

ASX ANNOUNCEMENT
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COMPLETION OF ACQUISITION OF CARMICHAEL PROSPECTING COMPANY PTY LTD

Victory Mines Limited (ASX: VIC) (**Victory** or the **Company**) is pleased to announce that following shareholder approval obtained on Friday 14 August 2020 and successful due diligence, the Company has acquired all the shares in Carmichael Prospecting Company Pty Ltd (CPC) in consideration of the issue of 75 million ordinary shares.

CPC owns the Copper Mountain Project tenement, being Western Australian tenement E45/5384 and has applied for adjacent tenement E45/5751.

The Copper Mountain Project is located approximately 360kms east north east of Newman and 60kms east of the Telfer Copper/Gold Mine site. The historical exploration activities undertaken on the tenement area include Normandy Gold in 1997 and more recently FMG from 2009 to 2013.

Authorised by the board of Victory Mines Limited

Alec Pismiris
Non-Executive Director

For more information:

Please visit our website for more information: www.victorymines.com

or

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