

Cancellation of Performance Options

Drone Safety Systems company, **ParaZero Limited (ASX: PRZ) (ParaZero or the Company)** advises that it has today cancelled the following Performance Options.

Security Description	Number
Class A Performance Options Expiring 13 June 2023 @ \$0.20	16,085,363
Class B Performance Options Expiring 13 June 2023 @ \$0.20	11,370,724
Class C Performance Options Expiring 13 June 2023 @ \$0.20	11,770,724

The Company has no further Performance Options on issue.

-ENDS-

For more information, please contact:

Corporate enquiries

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Company Secretary

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About ParaZero Limited

ParaZero (www.parazero.com) was founded in 2014 to accomplish a vision to enable the drone industry to realise its greatest potential. ParaZero offers a smart and intuitive solution to enable drone industry growth by designing, developing and providing best-in-class autonomous safety systems for commercial drones.