



Emu NL (**EMU** or **Company**) is pleased to advise that it has agreed to place ~33.33 million fully paid ordinary shares (“**New Shares**”) to sophisticated and professional investors, raising ~\$1 million before costs.

These funds will assist with the acquisition of certain tenements in Western Australia and in progressing the Company’s exploration activities at its 8 Mile Dam project.

Once the placement has been completed, the New Shares (issued at \$0.03 each) will be listed on ASX and will rank equally with the existing fully paid ordinary shares.

The Placement will be made within the Company’s existing pre-approved Listing Rule 7.1A placement capacity as to ~29,800,544 Shares and within its Listing Rule 7.1 placement capacity as to ~3,532,790 Shares.

**RELEASE AUTHORISED BY THE BOARD**

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