

# West Erregulla Update

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- WE3 surface hole reaches final section depth of 1,210m.
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Strike Energy Limited (Strike - ASX: STX) is pleased to provide an update on behalf of the EP469 Joint Venture.

## Current Operations

Since the last update, Strike has successfully executed the drilling of the 26" surface hole section with a final section depth (TD) of 1,210m. The drilling assembly has been pulled out of hole and Strike has started running in the 20" surface casing.

## Forward Plan

The 20" surface casing will be run to depth and then cemented in place. Operations will then proceed to the first intermediate section with a 17.5" drilling assembly to be run into the hole and commence drilling to a nominal section depth of 2,740m.

## About the West Erregulla Appraisal Campaign

Up to three appraisal wells will be drilled in the West Erregulla field, which is located in EP469. The appraisal wells will be drilled down to ~5,000m with West Erregulla 3 designed to test the continuation of the commercial gas accumulation in the northern fault block and West Erregulla 4 (and 5) to appraise the reservoir distribution in the central fault block. After various coring and logging operations all three wells will be flow tested (on success) and completed as future producers across the Kingia / High Cliff sequences for the proposed Phase 1 production operations. The Wagina gas discovery made in West Erregulla-2 will be appraised during the West Erregulla 4 & 5 wells.

The West Erregulla wells are to be executed at the following coordinates:

- West Erregulla 3: 29° 22' 40.79" S, 115° 18' 30.70" E
- West Erregulla 4 (proposed): 29° 25' 8.89" S, 115° 19' 18.15" E
- West Erregulla 5 (proposed): 29° 24' 1.72" S, 115° 18' 27.17" E

Strike Energy Limited operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) a holder of the other 50% joint venture interest.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

## Company Contact

### Stuart Nicholls

Managing Director & CEO

Email: [stuart.nicholls@strikeenergy.com.au](mailto:stuart.nicholls@strikeenergy.com.au)

## Investor & Media Contacts

### Paul Ryan (Citadel-MAGNUS)

Phone: 0409 296 511

Email: [pryan@citadelmagnus.com](mailto:pryan@citadelmagnus.com)

## West Erregulla Gas Field & Well Locations in EP469

