



WHITE KNIGHT
KAOLIN

**Suvo Strategic
Minerals Limited**

ABN: 97 140 316 463

Corporate Details:

ASX Code: SUV

Directors:

Robert Martin
Executive Chairman

Aaron Banks
Executive Director

Len Troncone
*Non-Executive
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ASX Announcement | 29 September 2020

**Suvo secures Mining Access Agreement at flagship
White Knight Kaolin Project**

- Mining Access Agreement secured with private landowner and occupier of the tenements containing Suvo's maiden 31.5mt Inferred JORC Resource
- Critical milestone to accelerate environmental and economic study work, ultimately leading to a decision to mine
- Step out and infill drilling programs to commence imminently with results to follow
- Drilling program to culminate in an upgraded JORC Resource
- Targeted environmental studies to commence concurrently to support mining licence application
- Metallurgical test work results on initial samples outlining end user markets and potential pricing are imminent

West Australian kaolin and silica sand exploration company, **Suvo Strategic Minerals Limited** ('Suvo' or the 'Company'), is pleased to announce that it has executed a mining access agreement with the private land owner and occupier of the tenement that contains its maiden Inferred JORC Resource of 31.5mt of bright white kaolinized granite at its 100% owned White Knight Kaolin Project in Gabbin, Western Australia.

Drilling contractors and associated support personnel are scheduled, and the drilling campaign will commence shortly.



Tenement map of White Knight Kaolin Project showing area covered by the land access agreement

The purpose of the drilling program is to determine a JORC Compliant Measured Mining Reserve which is expected to be completed in December 2020. Bulk samples of raw product will be sent to the United Kingdom for further metallurgical test work, the results of which will further define end-user specifications and potential product pricing.

Environmental studies, in parallel with economic feasibility studies, will commence immediately. The environmental studies will underpin the application for a mining licence whilst the feasibility study will focus on the economics and infrastructure requirements to build a wet processing and beneficiation plant. Concurrently, end users will be sent processed samples with the objective of securing off-take agreements.

The commercial terms of the land access agreement consist of an indexed royalty of AUD\$2.00 per tonne of product sold preceded by an annual access payment of \$50,000 until the commencement of productive mining operations.

Commenting on the signing of the mining access agreement, Executive Chairman Robert Martin said: *"this is an excellent outcome for Suvo, having reached this critical milestone at such an early stage places Suvo in a unique position of being able to progress economic feasibility studies, mine planning and environmental aspects of the project with the utmost confidence in the ability to fully access and mine the tenements once completed. There is only one other producing kaolin mine in Australia and we are targeting be the second."*

Tenement details for the 100% owned White Knight Kaolin Project:

Tenement	Grant Date	Area km ²
E70/5039	02/10/2017	35
E70/5332	10/09/2020	207
E70/5333	10/09/2020	173

Table 1 – White Knight Kaolin Project Tenement Details

Further detail with respect to the maiden JORC Inferred Resource and the exploration results underpinning it is set out in the Company's prospectus dated 25 June 2020 (released to the Company's market announcement platform as pre-quotation disclosure on 5 August 2020). Suvo confirms it is not aware of any new information or data that materially affects the exploration results set out in the Company's prospectus dated 25 June 2020 and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Approved for release by the Board of Directors

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Company Profile:

Suvo Strategic Minerals Limited is a dual commodity Australian exploration and mining company listed on the Australian Securities Exchange (ASX:SUV) focused on the development of their 100% owned White Knight Kaolin Project located in the Yilgarn Craton in the Central Wheat Belt and their 100% owned Nova Silica Sand Project located in the Gin Gin Scarp near the township of Eneabba, both situated in Western Australia.