



29 September 2020

Completion of Capital Raise and Close of Prospectus Offers

- **Netlinkz completes capital raising, following the issue of 13,960,644 Convertible Notes with an aggregate face value of A\$13,960,644 and 104,704,820 free attaching Options.**
- **Netlinkz raised \$4,995,000 in cash, and settled existing debts totalling \$6,313,125 under the raising, with the cash proceeds used to extinguish its loan facilities with Lind and CST.**

Virtual Secure Network (VSN) company Netlinkz Limited (ASX: NET) ('Netlinkz' or 'Company') is pleased to advise that it has completed the issue of 13,960,644 Convertible Notes with an aggregate face value of A\$13,960,644 and 104,704,820 free attaching Options pursuant to the Convertible Note Offer ("**Convertible Note Offer**"), under the Prospectus announced by the Company to ASX on 17 September 2020 ("**Prospectus**").

Each Convertible Note was issued at an issue price which is a 10% discount to the face value of A\$1.00 and interest has been deducted up-front. The attaching Options have been issued on the basis of 7.5 Options for each Convertible Note subscribed for (with fractional entitlements rounded down) and have an exercise price of A\$0.10 per Option and an expiry date of two years from the date of issue.

Funds raised from the Convertible Note Offer was used to pay the balance of the cash payments due to CST and Lind under the Termination Deeds (as defined in the Prospectus), with the convertible notes held by each of Lind and CST (as announced on 24 December 2019) having now been cancelled.

Everblu Capital Pty Ltd acted as lead manager to the Convertible Note Offer and was issued 12,923,132 shares for its services.

In addition, and further to the issuances disclosed in the ASX announcement dated 24 September 2020, the Company advises that it has issued 868,659 Shares pursuant to the Helicopter Offer under the Prospectus, and pursuant to shareholder approval received on 17 September 2020.

The Company confirms that it has issued all the securities proposed to be issued under the Prospectus, and accordingly, advises that all offers under the Prospectus are now closed.

The Company's current issued capital position following the completion of the above issues is set out at section of 5.1 and 5.2 of the Appendix 2A lodged with ASX on 29 September 2020.

Refer to the Prospectus announced by the Company on ASX on 17 September 2020, and the Notice of General Meeting announced by the Company on ASX on 17 August 2020 for further details.

Commentary

Netlinkz Executive Chairman and Chief Executive Officer James Tsiolis said: *"Netlinkz is pleased with this outcome and we have achieved our primary objective of repaying outstanding debts and securing additional working capital. As advised, our focus at present is securing more contracts in China, ramping up operations in India and Singapore with Natsoft and establishing a presence in new markets. We anticipate a number of value accretive developments occurring before calendar year end and we look forward to reporting on these as they materialise."*



This announcement has been approved for public release by James Tsiolis, Chairman and CEO of Netlinkz Limited.

*****ENDS*****

About Netlinkz Limited

Netlinkz provides secure and efficient cloud network solutions. The Netlinkz's technology makes Fortune-500 security commercially available for organisations of all sizes. Netlinkz has received numerous industry awards for its technology, including being a worldwide winner of the Global Security Challenge.

www.Netlinkz.com