

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

29 SEPTEMBER 2020

Pernatty IOCG* Project – Drilling UPDATE

(* IOCG – Iron/Oxide-Copper-Gold)

Tasman wishes to advise that the planned drilling program at its 100% owned Pernatty project in South Australia has been further delayed until early next week due to heavy rain and road closures in the region. Program commencement next week is contingent on favourable weather and road conditions.

Tasman proposes to drill up to 8 targets on the Pernatty project area as detailed in Tasman's ASX announcement dated 27 July 2020 (ASX: TAS). Proposed drill hole locations are also shown in Figure 1.

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<u>Greg Solomon</u> Executive Chairman

This announcement was authorised by the above signatory. For any queries regarding this announcement please contact Aaron Gates on +618 9282 5889.



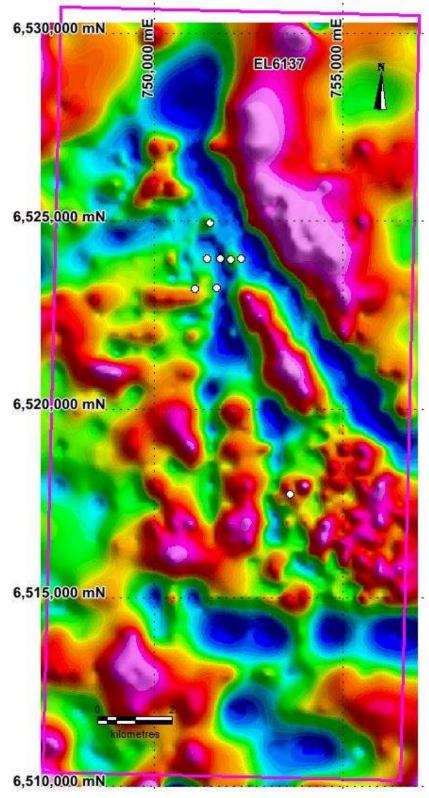


Figure 1: EL 6137. Residual gravity image showing locations of proposed drill holes (white dots). Grid GDA 94 Z53.