



SCORPION MINERALS LIMITED

ASX ANNOUNCEMENT

29 September 2020

VARIATION TO LOAN

Scorpion Minerals Limited (the Company; ASX: SCN) is pleased to announce that the terms of the unsecured loans provided to the Company by Delta Resource Management Pty Ltd and Helios Pty Ltd as trustee for the Michael Fotios Family Trust have been varied as follows:

- Extension of Repayment term to 31 December 2021

The Company advises that there will be no further costs incurred upon extension of the above loans and that the current interest charge of 8% per annum will continue on the loans.

This announcement has been authorised by the board of directors of the Company.

- ENDS -

Enquiries

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BOARD OF DIRECTORS

Ms Bronwyn Barnes
Non-Executive Director

Mr Craig Hall
Non-Executive Director

Ms Carol New
*Non-Executive Director,
Joint Company Secretary*

Ms Kate Stoney
Joint Company Secretary

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