

1 October 2020

BOARD APPOINTMENT

Elixir Energy Limited (“Elixir” or the “Company”) is pleased to announce the appointment of Ms Anna Sloboda as a Non-Executive Director, who joins the Board effective today.

Anna is a joint Belarusian/Australian citizen and has over 20 years experience in corporate finance, and in developing junior resource companies operating around the world.

Anna is currently an Executive Director of Red Citadel Resources Pty Ltd, a private owned mineral resources exploration company with a range of projects in Africa and South America. She also serves as an Advisory Committee Member, Maritime Archeology, at the Western Australian Museum.

Previously she was a co-founder of Trans-Tasman Resources Ltd, and in that capacity had substantial experience in dealing with Chinese off-takers and partners. Other prior employers include Lehman Brothers, Clough and Curtin University.

Anna has a Master of Economics from Belarusian University and an Executive MBA from Melbourne Business School.

Belarusia and Mongolia are both ex-Soviet allied States, with ongoing strong linkages (language, cultural, political and economic) with Russia.

Elixir’s Chairman, Mr Richard Cottee, commented: *“Anna’s business background and history with both Russia and China brings multiple strengths to Elixir and I and the other Directors welcome her joining us. Her general corporate finance experience and specific resource company history are highly relevant to a company at our stage, as we seek to move from an explorer to a developer and marketer.”*

By authority of the Board:

Neil Young - Managing Director
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For further information on Elixir Energy, please call us on +61 (8) 7079 5610, visit the Company's website at www.elixirenergy.com.au