

K-TIG establishes USA operations

- K-TIG establishes operations in USA, a key strategic growth market
- K-TIG signs MOU with leading US automatic welding and robotic welding provider – Key Plant
- Appointment of two experienced SVP Business Development executives to accelerate growth
- Pipeline of US opportunities continues to grow

K-TIG Limited (ASX: KTG) (“K-TIG” or the “Company”), a technology company deploying a fully commercialised industry-disruptive high-speed welding technology is pleased to announce the establishment of Company’s operations in the USA.

As part of the Company’s aggressive revenue growth strategy in the USA K-TIG has signed a Memorandum of Understanding (“MOU”) with automatic welding and robotic welding provider Key Plant Automation (“Key Plant”).

Key Plant is a global leader in the design and manufacture of welding automation, handling and positioning equipment, robotic welding cells and bespoke turnkey solutions.



Key Plant’s US operations are located in Houston, USA where it has a 60,000 sq ft manufacturing and assembly facility. Key Plant services a wide range of market segments including the pressure vessel, aerospace, defence, oil and gas and renewable energy sectors.



Under the terms of the MOU:

- Key Plant will establish an in-house technical capability that will allow it to competently market and deliver welding automation solutions that incorporate K-TIG's products;
- Key Plant has agreed to house a demonstration facility for K-TIG's products in its Houston based facility where potential clients can view and interact with a welding automation solution encompassing K-TIG technology;
- K-TIG will provide sales leads to Key Plant for customers requiring turnkey welding automation solutions; and
- Both parties intend to enter into a distribution agreement whereby Key Plant will distribute K-TIG's welding products in the USA as part of their turn-key welding automation solutions.

To complement the Key Plant agreement and K-TIG's USA strategy, the Company is pleased to announce the recent appointment of two senior business development executives to drive the USA market expansion. The executives, who both bring extensive industry and technical experience, have established networks across numerous industrial sectors. They will be responsible for on-the-ground direct marketing and driving revenue within the USA. The executives are based in Houston, Texas and Philadelphia, Pennsylvania.

K-TIG Executive Director, Mr Adrian Smith, commented "The USA has been and will continue to be K-TIG's single largest market. Our US market development strategy is to drive revenue through on-the-ground direct marketing as well as the execution of strategic partnership and distribution arrangements which we believe will accelerate growth"

Jon Grigg, Managing Director of Key Plant Automation said "Key Plant is excited by the prospect of teaming up with K-TIG and their high speed precision technology make them an excellent partner. We are confident that we can expand our global business opportunities together and our companies share a commitment to expanding the new opportunities that this partnership will provide".

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This announcement was authorised for issue by the Chairman of K-TIG Limited.

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About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG's high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.