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Companies Announcements Office  
Australian Securities Exchange Limited  
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SYDNEY NSW 2000

**ADVENT & ASSET WRITS – STANDSTILL**

On 17<sup>th</sup> June 2020 BPH Energy Ltd (BPH or the Company) advised that its associate companies, Advent Energy limited (“Advent”) and Asset Energy Pty Ltd (“Asset”), had each served a notice of demand on MEC Resources Ltd (ASX:MMR). The claim against MEC by Advent was for \$242,155.21, and by Asset \$593,343.17.

On 27<sup>th</sup> August and 8<sup>th</sup> September 2020 MEC confirmed that it had received writs in relation to these claims.

BPH now advises that both Advent and Asset have entered into a standstill agreement with MEC in relation to writs and demands issued by both Advent and Asset the effect of which is to allow the parties time to negotiate a resolution of the pending claims.

The key terms in relation to the standstill agreement are as follows:

1. Advent/Asset reserve all rights in respect of the actions including the right to apply for summary judgment.
2. MEC would not file defences in the actions.
3. No party would take any issue with time periods required under court rules relating to the filing of defences or the making of a summary judgment application.
4. If the actions are not resolved, then the parties are to give 21 days’ notice of the stand still period ending.

The MMR announcement has confirmed it is in the process of obtaining legal advice and inputs from its auditors in respect of the claims made in the writs.

David Breeze (Director) authorised the release of this announcement to the market.

David Breeze  
Chairman