

## Completion of Drilling at Comet Gold Project

### Highlights

- 1,212m RC drill program completed at Comet Gold Project, Cue, WA
- Samples have been dispatched for analysis with results expected in the coming weeks.



### The Drilling Program

Accelerate Resources is pleased to advise that it has recently completed its maiden drilling campaign initially targeting high priority mineralised gold trends at the Antarctica and Comet East prospects at the Comet Gold Project near Cue in Western Australia.

The program consisted of 17 shallow Reverse Circulation (RC) drill holes (1,212m) which were designed to further investigate and extend shallow, high-grade, oxide gold intersections from historical reconnaissance RAB and RC drilling (Figure 2).

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The program was successfully completed with holes generally intersecting the targeted banded iron formation and other potential mineralised positions as planned. In total, 740 samples were submitted for fire assay analysis. The samples have been dispatched to the laboratory, with results expected in the coming weeks.

## About the Project

The Comet Gold Project located approximately 20 km southeast of Cue. The project lies immediately to the north and along strike of the Comet gold mine and covers part of the Meekatharra to Mount Magnet Greenstone belt, located at the southern end of the Tuckabianna Shear Zone.

Extensive gold trends are evident in reconnaissance drilling which clearly maps the extensions of gold mineralised structures hosting significant historical and modern gold production, most notably at Tuckabianna, north of Antarctica, and at the Comet Mine camp situated to the immediate south of Accelerate Resources' Comet Project (see Figure 2).

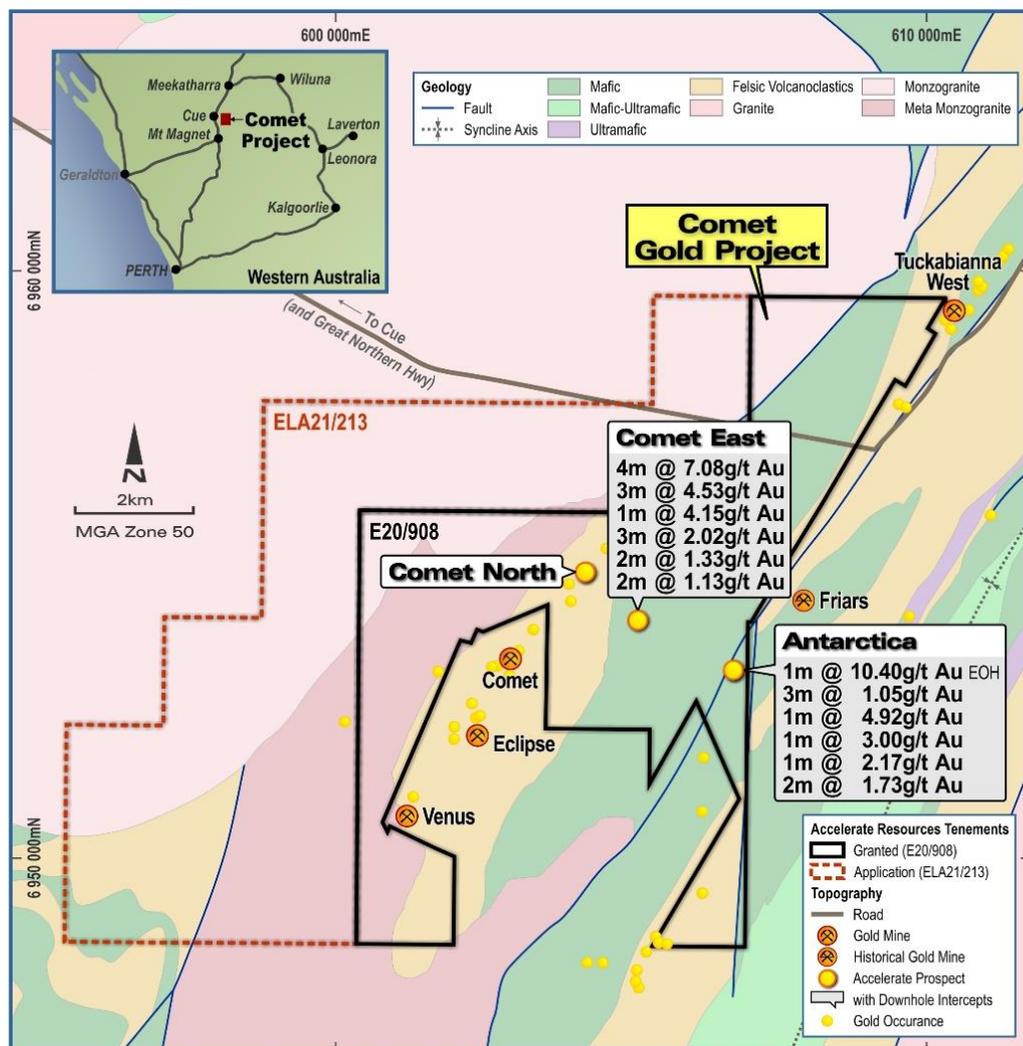


Figure 2. Comet Gold Project Prospects and Significant Intersections<sup>1</sup>

### **Next Steps**

Accelerate eagerly awaits the return of assay results from this round of drilling at the Comet Gold Project. The Company will formulate its next work program when all results have been received and compiled.

**-ENDS-**

*This Announcement is authorised for release by the Managing Director*

### **For Further information please contact**

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### **Reporting of Previous Exploration Results:**

This announcement includes information that relates to historical Exploration Results prepared and first disclosed under the JORC Code (2012) and extracted from the Company's previous ASX announcements, as follows:

- *"Comet Gold Project Supplementary Information - Exploration review commenced of Comet Gold Project, WA". 14 July 2020,*
- *"Exploration review commenced of Comet Gold Project, WA". 2 July 2020,*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. Where the information relates to Exploration Results the Company confirms that the form and context in which the competent person's findings are presented have not been materially modified from the relevant original market announcements.

### **Competent Person Statement:**

*Information in this release that relates to observations from recent drilling is based on information compiled by Mr Kevin Joyce, who is a Member of the Australian Institute of Geoscientists (AIG). Mr Joyce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Joyce consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

### **Forward Looking Statements**

*Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.*