

Expansion of Kiabye Soil Sampling Program

Highlights

- **First phase of Kiabye soil sampling program now complete**
- **Recently received rock chip and lag sample assay results highlight further areas to be included in the soil program**
- **Drilling progressing well at Unaly Hill South Project**

Aldoro Resources Limited (“Aldoro” or “Company”) is pleased to update shareholders on activities at the Company’s Kiabye Greenstone Belt and Unaly Hill South gold exploration projects.

Kiabye Greenstone Belt

Aldoro has completed an initial soil sampling program covering an area of approximately 8km² around Kiabye Well North, on the Kiabye Greenstone Belt. Samples were collected at 50m x 200m spacing and have been submitted to the laboratory for gold and multi-element pathfinder analysis.

In conjunction with this work, the Company has received assay results for a number of rock chip and lag samples collected on recent field visits and donated to the Company by local gold prospectors. Whilst the exact location and provenance of the donated samples can not be verified by Aldoro to be reported under JORC, these results warrant an expansion of the current soil sampling program to test and verify the areas identified. A further 2km² of sampling is planned.

Unaly Hill South

The Unaly Hill South aircore drilling program commenced last week and is progressing well with 23 of the 55 holes drilled. The program aims to test potential dilational structures along the Youanmi Shear Zone inferred from Aldoro’s ground magnetic survey work and associated with broad zones of gold-in-saprolite anomalies identified in historic shallow vertical RAB drilling.

The Company looks forward to updating shareholders on the progress of our ongoing exploration activities in due course.

This Announcement has been approved for release by:

Caedmon Marriott
Managing Director

ASX Announcement
5 October 2020
ASX Code: ARN

Board

Rhod Grivas
Non-Executive Chairman
Dr Caedmon Marriott
Managing Director
Joshua Letcher
Non-Executive Director

Capital Structure

| | |
|------------------|---------|
| Shares: | 66.38m |
| Options: | 8.5m |
| Share Price: | \$0.10 |
| Market Cap: | \$6.64m |
| Cash (30/06/20): | \$2.20m |

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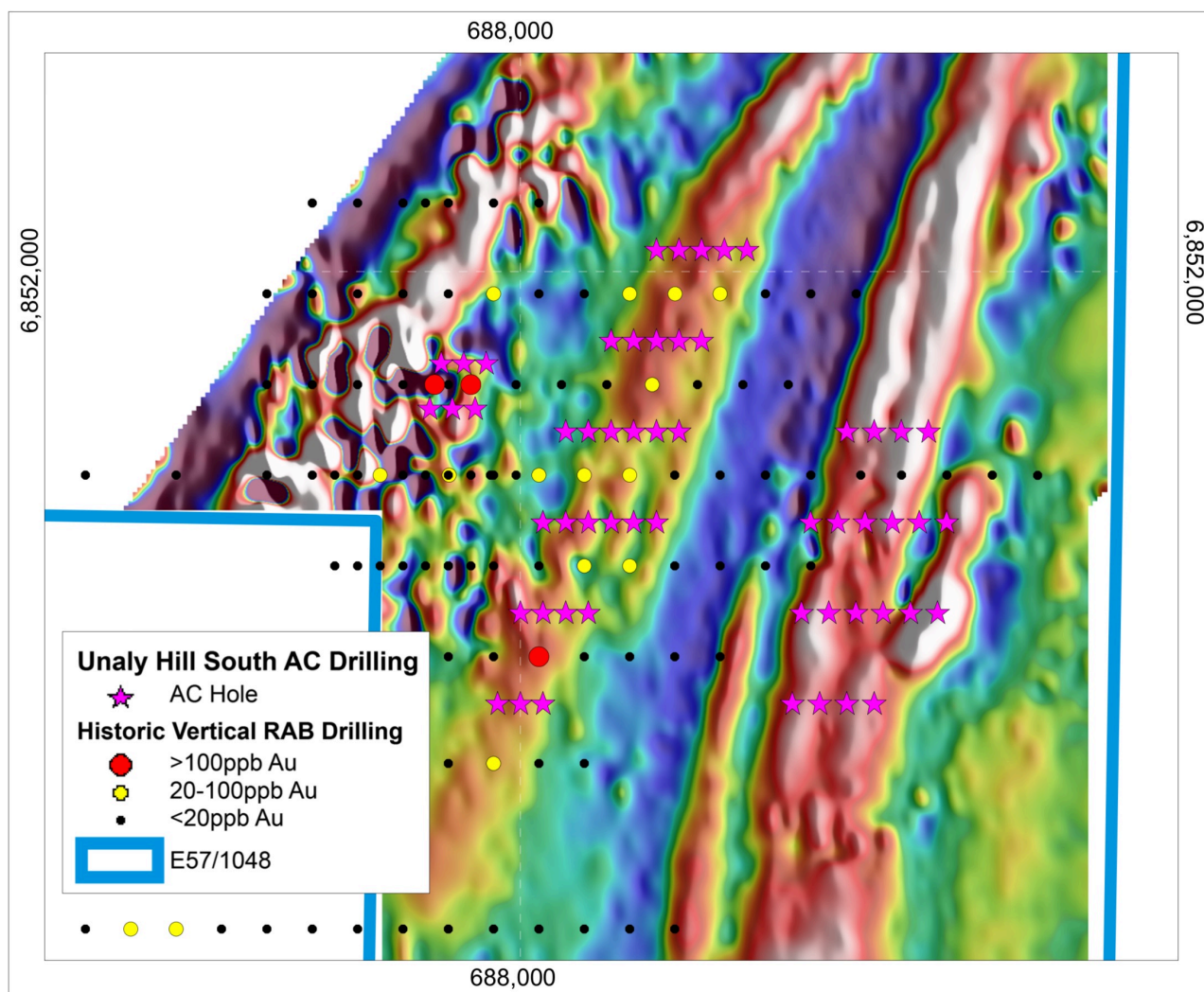


Figure 1: Unaly Hill South AC Drilling October 2020

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (ASX:ARN) mineral exploration and development company. Aldoro has a collection of gold and nickel focussed advanced exploration projects all located in Western Australia. The company's flagship gold project is the Penny South Gold Project, which is contiguous to Ramelius Resources (ASX:RMS) Penny West Project in the Youanmi Gold Mining District, in the Murchison Region of WA. Aldoro is also currently exploring the Cathedrals Belt Nickel Project and has a significant tenement holding surround St George Mining's (ASX:SGQ) Mt Alexander Project. The company's other projects include the Narndee Igneous Complex (Ni-Cu-PGM), Unaly Hill South (Au), Kiabye Well (Au), Leinster Nickel Project (Ni), Windimurra Igneous Complex (Ni-Cu-PGM, Li) and Ryans Find (Au, Ni-Cu-PGM).

Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Dr Caedmon Marriott, Managing Director of Aldoro Resources Ltd. Caedmon is a Member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Caedmon consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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