

5th October 2020

COMPANY UPDATE

Vector Resources Limited ("Vector" or "the Company") wishes to advise that further to the Company's announcement of 21 September 2020, the escrow agent for the Escrow Agreement between Mongbwalu Goldfields Investments Limited ("Mongbwalu"), Mongbwalu Goldfields Investments Holdings 6 Limited ("MGIH6") who holds the escrowed documents, comprising the transfer instrument for the shares held in MGIH6 the holder of the Adidi Kanga Joint Venture ("Escrowed Documents), has notified the Company that the Escrowed Documents will NOT be released from escrow until such time as there is an agreement between Vector and Mongbwalu or the escrow agent is provided with a court order.

-END-

Authorised for release by Company Secretary

Michael Hendriks

For Further information please contact:

Mr Simon Youds

Managing Director +61 8 6268 2622

E-mail: info@vectorresources.com.au Web: www.vectorres.com.au