

BOARD REORGANISATION

Astro Resources NL is an Australian-based mineral resources company focused on the commercial development and production of economically and environmentally sustainable mineral sands deposits, diamonds, gold and other minerals.

Astro Resources NL (**ARO** or the **Company**) is pleased to advise that Gregory (Greg) Jones has been appointed as a Non-Executive Director of the Company with an effective date of 6 October 2020. Greg's appointment is part of the Board's strategic plans for achieving increased shareholder value, particularly for the Nevada Project. As outlined below, Greg has a strong background in projects with similarities to the Needles Project, as well as extensive board experience with ASX listed companies.

Greg is a geologist with more than 35 years of exploration and mine operation experience gained in a broad range of commodities within Australia and overseas. Greg has held senior management positions in a number of successful resource companies including Western Mining Corporation (WMC), Sino Gold Limited and CBH Limited. His technical and management experience spans a wide spectrum of activities from grass-roots exploration through to resource definition and new project generation, project assessment and acquisition, mine feasibility studies and mine operations.

Whilst employed with WMC, Greg spent 3 years in North America including considerable time in Nevada working at the Hog Ranch gold operation to the north of Reno - which has several key geological characteristics similar to Astro's Needles Gold Project. In addition, Greg has worked on a number of epithermal, volcanic-hosted gold deposits in Fiji and Australia that are broadly comparable in many aspects to the gold mineralisation found outcropping at Needles. Greg also has considerable exploration expertise and is credited with several economic mineral discoveries including the Blair nickel and Orion gold mines in Western Australia.

Over the last decade Greg has served on a number of boards of ASX listed resource companies, in executive (including Managing Director) and non-executive positions.

Greg is member of the Australian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists and also is Competent person as defined under the 2012 JORC code.

The Company also advised that Steve Gemell has tendered his resignation with the Company effective from 6 October 2020. Steve has been an integral part of the turnaround in the Company and the Board thanks Steve for his valuable contribution to the Company and wishes him every success in the future.

Astro's Chairman commented "*we are excited about having Greg come on board and his background and experience will be invaluable to the success of the Company and in particular, the Needles Project and I look forward to working with Greg*".

Authorised for release by the Board.

ENDS

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