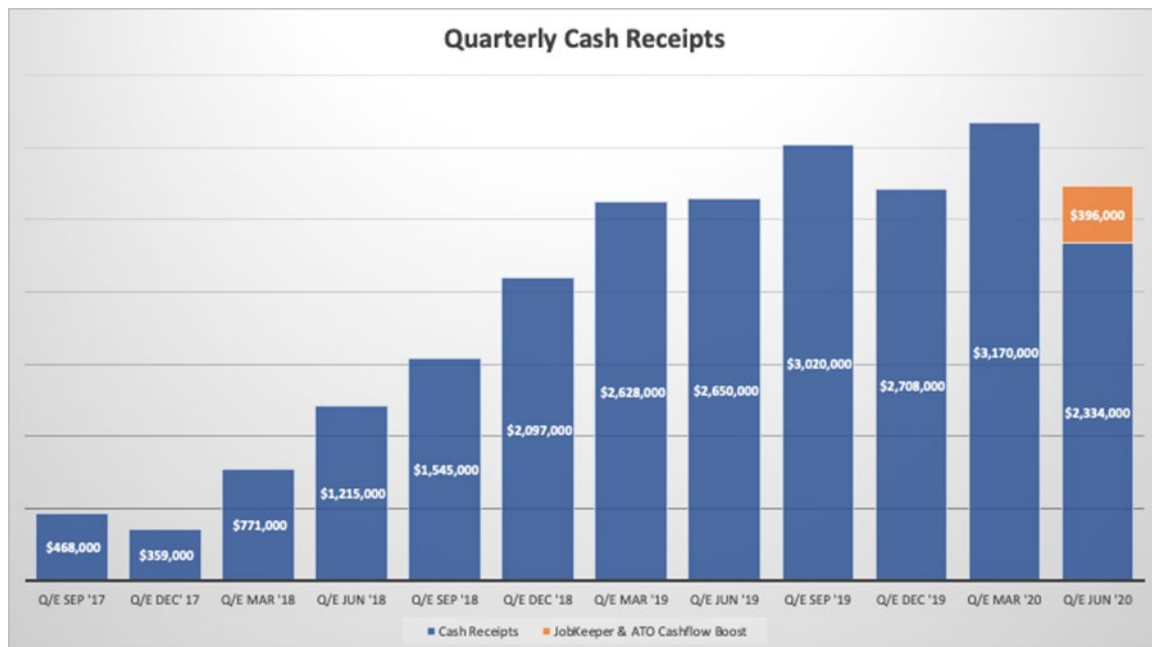


Clarification

iCollege Limited (ASX: ICT) ('ICT' or 'the company') wishes to provide a clarification of a previous announcement dated 9 July 2020, titled 'iCollege Limited Quarterly Cash Flow'.

The Company advises that it made a statement under the heading 'Financial Performance', first sentence whereby it stated that its cash receipts for the quarter of \$2,700,771 which is down from \$3,170,000 in the prior quarter but almost double the cash receipts of the previous corresponding quarter (June quarter 2019: \$1,215,000).

The Company advises that it wishes to clarify this statement by confirming that this corresponding period erroneously reported the June quarter 2018 of \$1,215,000 of cash receipts and should have referred to the June quarter 2019 which was \$2,650,000. This is clearly shown in the table titled 'Quarterly Cash Receipts', that was included in the original announcement dated 9 July 2020, which is repeated below.



This announcement has been authorised for release by:

Badri Gosavi
Executive Director & CFO

Ends-

icollege.edu.au

Corporate inquiries
+61 8 9466 9008

Investor inquiries
investors@icollege.edu.au

Media inquiries
media@icollege.edu.au

For further information:

Badri Gosavi

CFO & Executive Director

iCollege Limited

+61 402 065 667

badri.gosavi@icollge.edu.au

icollge.edu.au

Corporate inquiries

+61 8 9466 9008

Investor inquiries

investors@icollge.edu.au

Media inquiries

media@icollge.edu.au