# **Announcement Summary**

# **Entity name**

**BROOKSIDE ENERGY LIMITED** 

# **Announcement Type**

New announcement

### Date of this announcement

Tuesday October 6, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued	
BRKOB	OPTION EXPIRING 30-JUN-2022	68,000,000	
BRK	ORDINARY FULLY PAID	68,000,000	

### Proposed +issue date

Tuesday October 6, 2020

Refer to next page for full details of the announcement

# Part 1 - Entity and announcement details

### 1.1 Name of +Entity

**BROOKSIDE ENERGY LIMITED** 

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ACN

108787720

1.3 ASX issuer code

BRK

1.4 The announcement is

### 1.5 Date of this announcement

Tuesday October 6, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition
+Security holder approval

Priday November 20, 2020

| Sthe date estimated or actual? | \*\* Approval received/condition met?

#### Comments

Shareholder approval required for the issue of the options referred to in this Appendix 3B only - shares will be issued under the Company's Listing Rule 7.1 capacity and no security holder approval is required in respect of them.

### Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

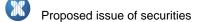
ASX +security code and description

**BRK: ORDINARY FULLY PAID** 

Number of +securities proposed to be issued

68,000,000

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

☑ No.

### Please describe the consideration being provided for the +securities

Securities are being issued in satisfaction of interest payable in lieu of a cash payment

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 340.000.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? 
☑ Yes

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

### ASX +security code and description

**BRKOB: OPTION EXPIRING 30-JUN-2022** 

Number of +securities proposed to be issued

68,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration?

✓ No

## Please describe the consideration being provided for the +securities

Securities are being issued in satisfaction of interest payable in lieu of a cash payment

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities 1.000000

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

✓ Yes

Part	7C -	Tim	etab	le

## 7C.1 Proposed +issue date

Tuesday October 6, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?

7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1? ⊗ Yes

7D.1b (i) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?

68,000,000 Shares

7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)? 

⊗ No

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 
⊗ No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 
⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

✓ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ No

**7E.2** Is the proposed issue to be underwritten? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

None

### Part 7F - Further Information

# 7F.01 The purpose(s) for which the entity is issuing the securities

In satisfaction of interest payable on the Company's Anadarko Facility as per the 6 October 2020 ASX release.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?  $\ensuremath{\mathfrak{C}}$  No

7F.2 Any other information the entity wishes to provide about the proposed issue

No