

# ASX ANNOUNCEMENT

7 October 2020

## RETIREMENT OF JOHN JONES AM

Troy Resources Limited (**ASX:TRY**) (**Troy** or the **Company**) wishes to advise that Non-Executive Director, Mr John Jones AM, has decided to retire from the Board of Troy.

The resignation becomes effective as at the conclusion of the Annual General Meeting, which will occur late November 2020.

During his time at Troy, John's contribution could not have been more significant.

He was appointed to the Board in July 1988, at that time providing the substantial sum of \$1 million in new equity to the then fledgling Company. This was one of many capital contributions he made over the years.

John was Chairman of Troy for twenty years from 1988 to 2008.

Over the years, largely under John's stewardship, Troy was a very successful junior- to mid-tier gold mining company.

Successful mining operations in Western Australia included Cornishman Stage 1, Cornishman Stage 2, Pilot, Bulchina, Lord Henry and Lord Nelson, and, in South America, Sertao, Andorinhas, Casposo and Karouni.

Over the period from the year 2000 to 2012, Troy maintained an unbroken run of paying annual dividends to shareholders in the aggregate amount of approximately \$49 million, unmatched for a company of its size in the gold industry.

Mr Ken Nilsson, Managing Director of Troy, said today:

*"I have very much enjoyed working with John over the years.*

*"His contribution to Troy could not have been more substantial.*

*"All Troy Board members join me in wishing him the very best in his future endeavours."*

**ENDS**



For further information please contact:

**Ken Nilsson**, CEO and Managing Director

T: +61 8 9481 1277 | E: [troy@troyres.com.au](mailto:troy@troyres.com.au)

**Peter Stern**, Non-Executive Chairman

T: +61 8 9481 1277 | E: [troy@troyres.com.au](mailto:troy@troyres.com.au)

**Ray Parry**, CFO and Company Secretary

T: +61 8 9481 1277 | E: [troy@troyres.com.au](mailto:troy@troyres.com.au)