



ABN 20 109 361 195

**ASX Release**

18 November 2014

**Alloy Resources Ltd**

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**Directors**

Executive Chairman:  
*Andy Viner*

Non-Exec Director:  
*Andre Marschke*

Non-Exec Director/Co Sec:  
*Kevin Hart*

**Issued Capital**

Shares:  
*444,297,004*

Unlisted Options:  
*10,500,000*

**ASX Symbol:** AYR

## Barrytown Project Revised Sale Terms.

### SUMMARY

The Company (ASX:AYR, Alloy) has accepted a revised offer to purchase all of its remaining rights in the Barrytown Mineral Sands Project in New Zealand from its Farm-in partner Pacific Mineral Resources Ltd (PMRL) (now known as Westland Titanium Ltd).

The parties have entered into a Variation of its Mining Permit Sale Agreement as follows;

- Alloy to receive \$100,000 cash consideration from PMRL to Purchase an 80% interest in the Mining Permit, payable by 30 November 2014.
- Non-payment of this cash consideration will see the parties revert to the Farmin Agreement.
- Not later than 12 months after the granting of the tenement extension, currently under application, PMRL must, at Alloys election, purchase Alloy's remaining 20% interest, by
  - Payment of \$200,000 cash consideration, or
  - Issue to Alloy AUD 300,000 in ordinary shares in a listed entity which owns (directly or indirectly) the Mining Permit, at the share price of the initial recapitalisation raising conducted by the listed entity.
- If the payment for Alloy's final 20% interest is not completed then Alloy will be free-carried until completion of a pre-feasibility study in relation to the Mining Permit.

**For further information contact:**

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Executive Chairman

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