

ZIGGY LUBIENIECKI TO RETIRE AS DIRECTOR



Executive Director of Gold Road Resources Limited (**Gold Road** or the **Company**) Mr Ziggy Lubieniecki today announced his intention to retire at the end of the year following a successful exploration and mining career spanning more than 25 years, seven years of which was spent with Gold Road. The Board is delighted that following his retirement he will remain as a consultant and advisor thereby retaining his knowledge and experience of the Yamarna Belt within the Company.

Mr Justin Osborne, who joined Gold Road as Exploration Manager in October 2013, will be appointed as Executive Director and head of exploration from 1 January 2015 as part of the Company's succession planning and long-term exploration strategy.

Gold Road Chairman, Mr Ian Murray said Mr Lubieniecki's exploration work on the ~5,000km² Yamarna belt since the Company's inception in 2006 led to widespread recognition of the area as a promising new gold region.

"Ziggy's discovery of a number of significant gold deposits, notably the high-grade Central Bore discovery in 2009 and the 3.8moz Gruyere discovery in 2013 - as well as countless other gold anomalies and potential deposits including Thatchers Soak uranium - placed Yamarna firmly on the map as an exciting new gold province, with a combined JORC resource of more than 5 million ounces of gold so far," said Mr Murray.

"His enthusiasm, passion and tireless exploration knowledge, tutelage and commitment is renowned amongst his peers and colleagues, and on behalf of the Board, Company and shareholders I would like to thank him for his considerable contributions to Gold Road over the years and wish him a long and enjoyable retirement."

"I am extremely pleased that Justin will join the Board and continue Ziggy's successful exploration strategy into 2015 and beyond. Justin's considerable geological, field and management experience will be pivotal to our ongoing aim of unlocking the full potential of the Yamarna belt" said Mr Murray.

Mr Osborne has held numerous senior positions with Gold Fields Ltd and WMC Resources Ltd. Most recently, Mr Osborne was responsible for strategic planning for the Growth Division of Gold Fields Ltd where he actively sought mining and exploration opportunities globally.

ASX Code: GOR

ABN 13 109 289 527

COMPANY DIRECTORS

Ian Murray
Chairman

Ziggy Lubieniecki
Executive Director

Russell Davis
Non-Executive Director

Tim Netscher
Non-Executive Director

Martin Pyle
Non-Executive Director

Kevin Hart
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About Gold Road Resources

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned **Yamarna Belt**, a newly discovered gold region covering ~5,000 square kilometres on the Yilgarn Craton, 150 kilometres east of Laverton in Western Australia.

Gold Road announced in May 2013 an exploration joint venture with Sumitomo Metal Mining Oceania Pty Ltd (a subsidiary of Sumitomo Metal Mining Co. Limited) for Sumitomo Metal Mining to earn up to 50% interest in Gold Road's South Yamarna tenements, an area covering ~2,800 square kilometres.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically underexplored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a current reported Mineral Resource of 5.1 million ounces of gold, hosts a number of significant new discoveries and lies immediately north of the 7.9 million ounce Tropicana deposit.

Gold Road prioritises exploration on its tenement holding into six of ten **Gold Camp Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-25 kilometre strike length and contains numerous prospects. Initial exploration of these targets has been very encouraging, highlighted by the discovery of the Gruyere Deposit in 2013 and the release of its Maiden Mineral Resource of 3.8 million ounces within 12 months of discovery.

The first Gold Camp Target was the South Dorothy Hills Trend which initially yielded the recent Gruyere and YAM14 gold discoveries, followed by identification of a significant regional scale geochemical anomaly at Toto. These discoveries, which exhibit differing mineralisation styles not seen before in the Yamarna Belt, occur along a nine kilometre structural trend on the Dorothy Hills Shear Zone, approximately 25 kilometres north-east of its more advanced project Central Bore. The occurrence of multiple mineralised positions confirms the potential for the Dorothy Hills Trend to host further significant gold deposits.

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Mr Justin Osborne, Exploration Manager for Gold Road Resources Limited. Mr Osborne is an employee of Gold Road Resources Limited, as well as a shareholder and share option holder, and is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Osborne has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Osborne consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.