

MARKET RELEASE

19 November 2014

Canyon Resources Limited

TRADING HALT

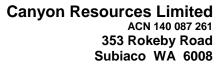
The securities of Canyon Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 21 November 2014 or when the announcement is released to the market.

Security Code: CAY

CAYO CAYOA

Mauro Piccini

Senior Adviser, Listings Compliance (Perth)





19 November 2014

Mauro Piccini Adviser ASX Compliance Pty Limited Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

Dear Mauro,

REQUEST FOR TRADING HALT

Canyon Resources Limited (Canyon) requests a Trading Halt pursuant to ASX Listing Rule 17.1 pending the release of an announcement regarding a capital raising.

The trading halt will end no later than the commencement of trading on Friday, 21 November 2014.

Canyon is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

Phillip MacLeod
Company Secretary