



MARKET RELEASE

19 November 2014

Canyon Resources Limited

TRADING HALT

The securities of Canyon Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 21 November 2014 or when the announcement is released to the market.

Security Code: CAY
 CAYO
 CAYOA

Mauro Piccini
Senior Adviser, Listings Compliance (Perth)



Canyon Resources Limited

ACN 140 087 261

**353 Rokeby Road
Subiaco WA 6008**

19 November 2014

Mauro Piccini
Adviser
ASX Compliance Pty Limited
Level 40, Central Park
152-158 St George's Terrace
PERTH WA 6000

Dear Mauro,

REQUEST FOR TRADING HALT

Canyon Resources Limited (Canyon) requests a Trading Halt pursuant to ASX Listing Rule 17.1 pending the release of an announcement regarding a capital raising.

The trading halt will end no later than the commencement of trading on Friday, 21 November 2014.

Canyon is not aware of any reasons why the trading halt should not be granted.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Phillip MacLeod', written in a cursive style.

Phillip MacLeod
Company Secretary