SPRINTEX LIMITED ABN: 38 106 337 599

**ASX Announcement** 

ASX Code: SIX

20 November 2014

## SHARE ISSUES ON CONVERSION OF DEBT

Further to the **Share Issues on Conversion of Debt announcement 13 November 2014, Sprintex Limited** (**ASX : SIX**) (**Company**) is pleased to announce additional capitalisation of existing debts into equity as set out in the Notice of General Meeting dated 11 September 2014, with the following issues having being made on the capitalisation of:

- \$28,198 owed to Richard O'Brien as a result of monies lent to the Company, by the issue of 9,399,277 fully paid ordinary shares at \$0.003 per share in the Company to Richard O'Brien, in full satisfaction of that debt;
- 2. \$16,162 owed to David White as a result of monies lent to the Company, by the issue of 5,387,184 fully paid ordinary shares at \$0.003 per share in the Company to David White, in full satisfaction of that debt; and
- 3. \$217,000 owed to Wilson's Pipe Fabrication Pty Limited (**WPF**) as a result of monies lent to the Company, by the issue of 72,333,333 fully paid ordinary shares at \$0.003 per share in the Company to WPF, in full satisfaction of that debt.

- Ends –

## **Company Overview**

Sprintex Limited (Sprintex) is the ISO 9001 accredited designer and manufacturer of the patented low emission, highly efficient Sprintex<sup>®</sup> twin screw supercharger. Following commissioning of a low cost volume manufacturing facility in Malaysia, Sprintex is now focusing on participation in the exponential growth underway in the global forced induction marketplace from this new state of the art facility.

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