



## **ENERGY WORLD CORPORATION LTD.**

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Seaforth, NSW, 2092

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21 November 2014

The Listing Manager  
Company Announcement Platform  
ASX Limited

Total no. of page(s): 1 + Presentation

### **PRESENTATION TO 2014 ANNUAL GENERAL MEETING**

Attached for information to shareholders is the presentation to be given by Mr. Stewart Elliott – Managing Director & CEO; Mr. Brian Allen – Executive Director at Annual General Meeting 21 November 2014.

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

Brian J. Allen  
Executive Director

REGISTERED OFFICE ADDRESS

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**DELIVERING  
CLEAN ENERGY**

*Presentation to*

**Shareholders of**

**Energy World Corporation**

**Annual General Meeting  
21 November 2014**



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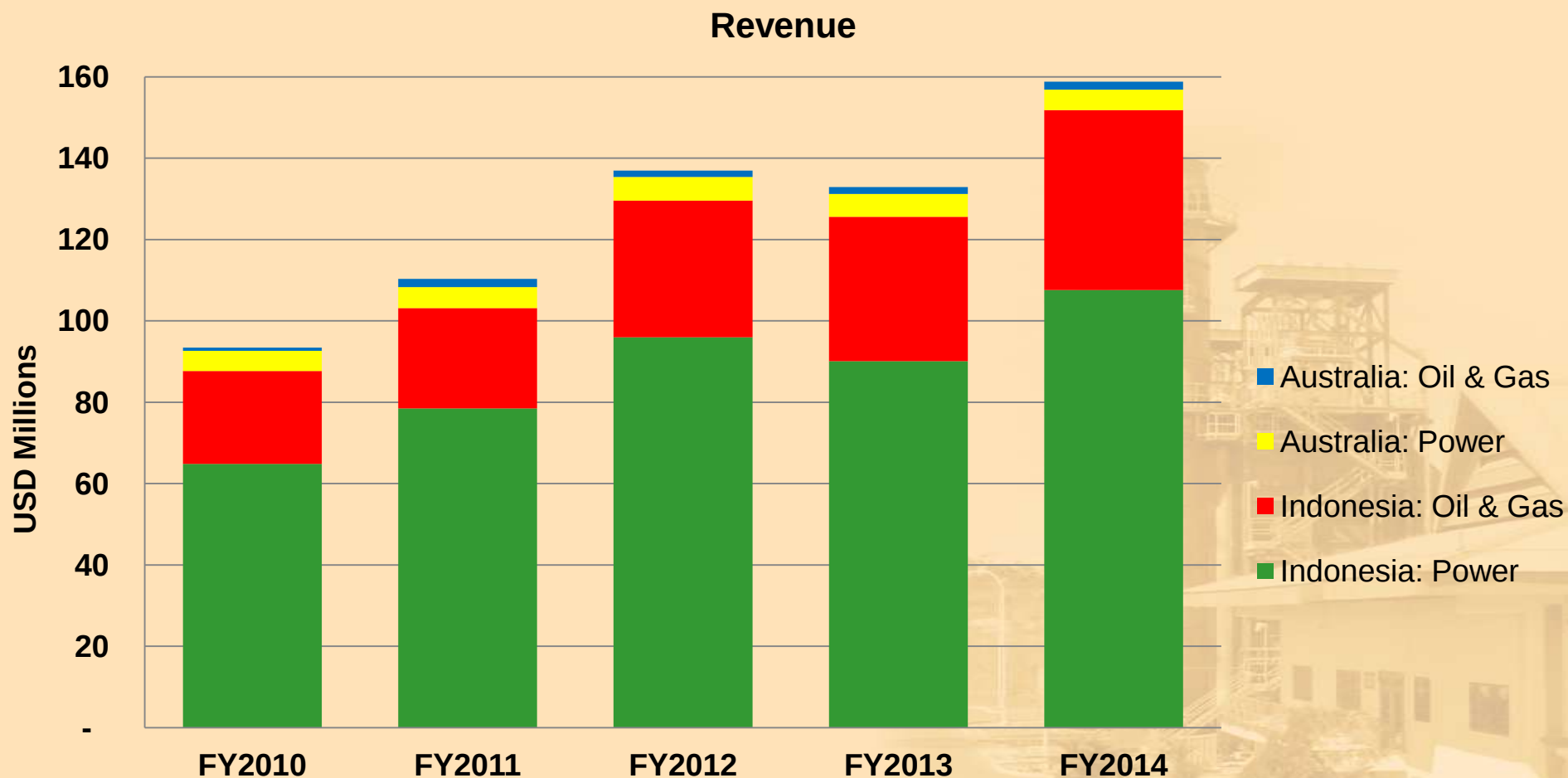


# Financial Highlights 2014



# Financial Highlights – Revenue

Revenue has significantly increased by 70% over the past five-year period from USD93.5 million to USD158.8 million.

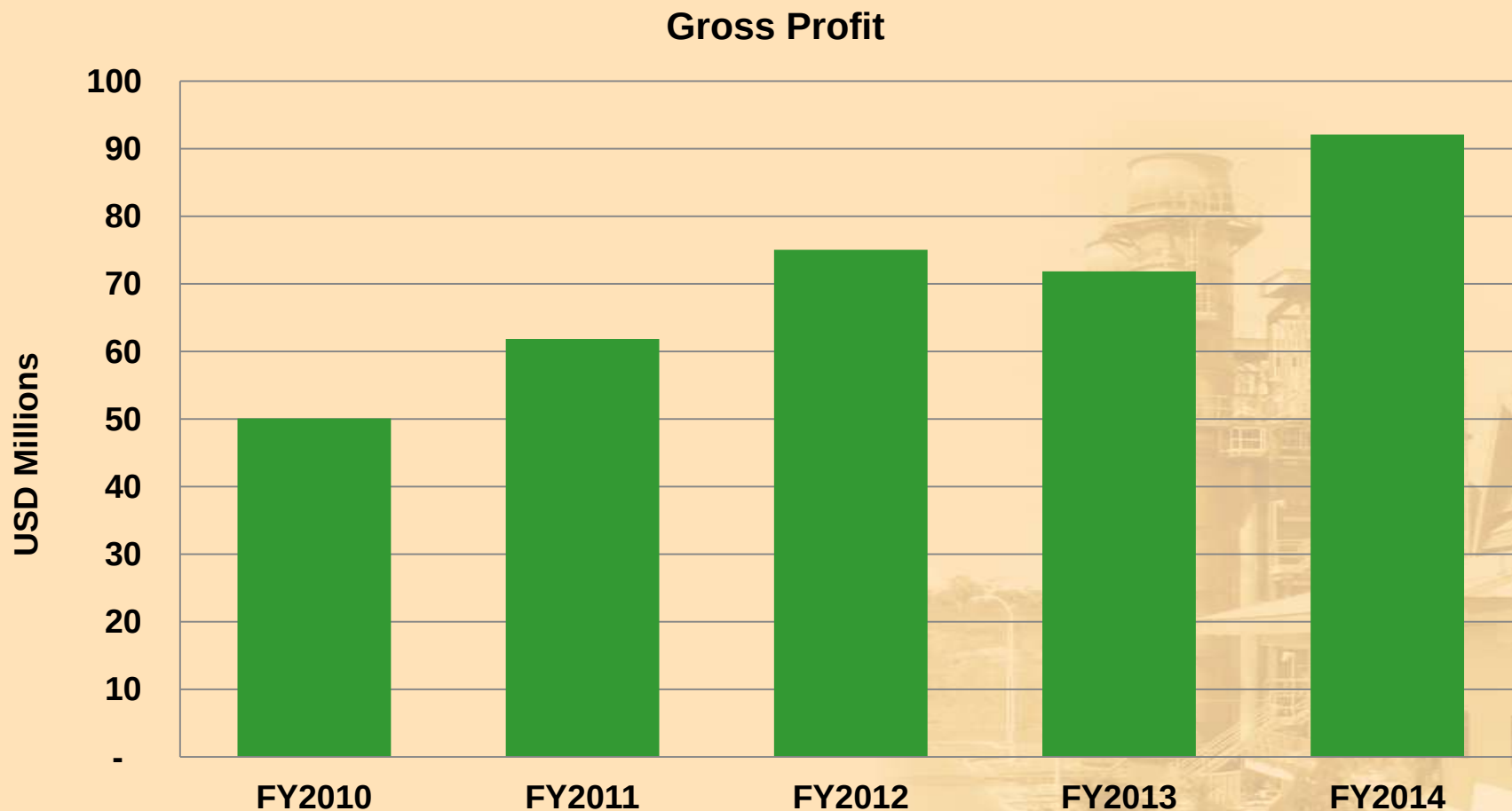


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# Financial Highlights – Gross Profit

**Gross profit has increased 84% for the past five-year period from USD50.1 million to USD92.1 million.**



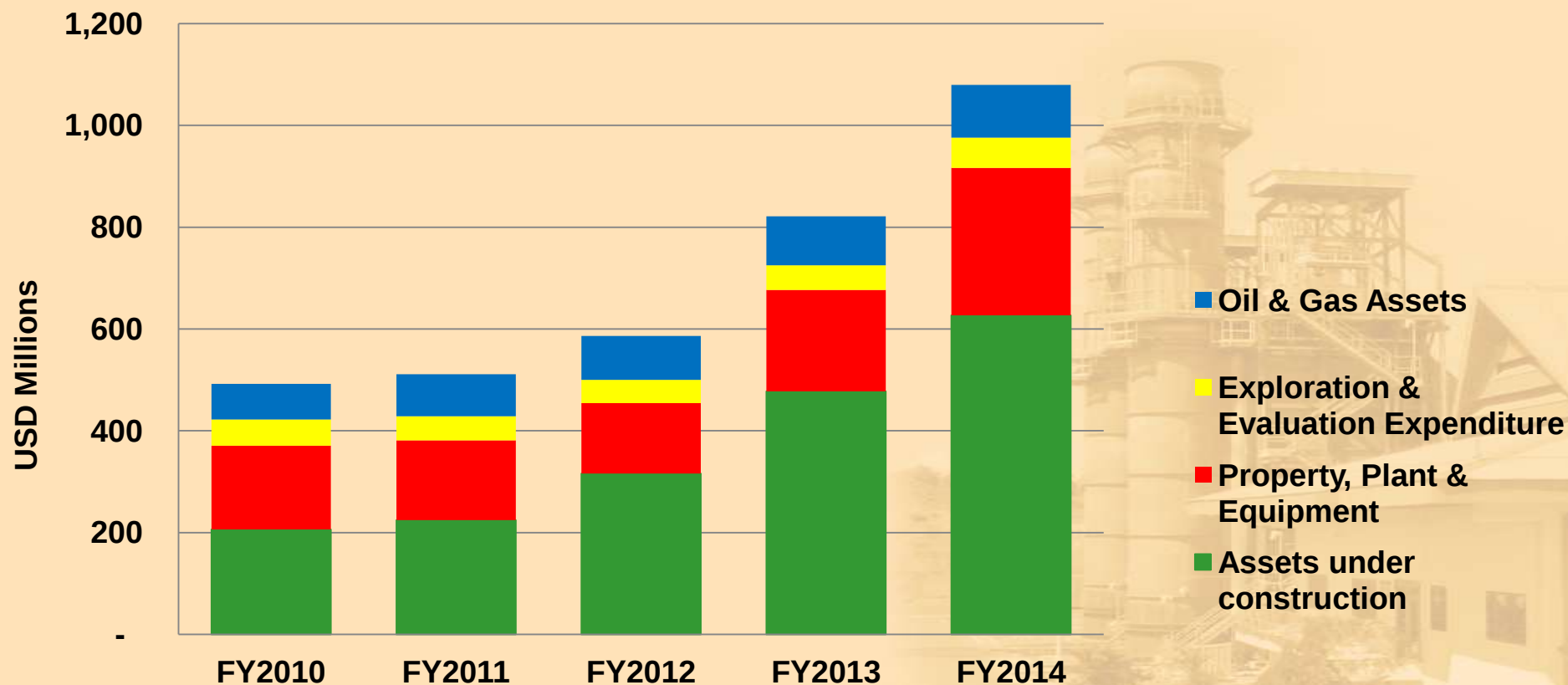
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# Financial Highlights – Fixed Assets

**Fixed assets has increased significantly by 116% over the last five years from USD498.3 million to USD1,078.9 million.**

**Oil & Gas Assets, PP&E, Assets Under Construction and Exploration & Evaluation Assets**





# Milestones 2014 YTD

| FEBRUARY                                                                                                                                                                                                                                                                               | MARCH                                                                                                                                                                                                                                                                                                   | APRIL                                                                                                                                                                                                                                                                                                                                       | MAY                                                                                                                                                                                                                                                                                                                                                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>● Signed the mandate and term sheet with the DBP for project financing of its Philippines LNG Hub Terminal and Power Station</li> <li>● Drilling in PEL 96 (Cooper Basin, AUS) confirms 2.25 TCF prospective gas resource net to EWC</li> </ul> | <ul style="list-style-type: none"> <li>● Revise and upgrade of Indonesia EEES Loan Facility to USD125 million with framework in place for a further USD75 million</li> <li>● Gas Supply Agreement executed between EWC JV partner Strike Energy and Orica, to monetize PEL 96 gas resources.</li> </ul> | <ul style="list-style-type: none"> <li>● Signed the Deed of Cross Security in JV with Strike Energy</li> <li>● Meeting with Mr. Petilla, Secretary, Republic of the Philippines, Department of Energy – who has given his full support of our Projects – to update him on the progress of the Pagbilao Power and LNG Hub Project</li> </ul> | <ul style="list-style-type: none"> <li>● SCPE will no longer make available to the company the sum of USD25m for the 2<sup>nd</sup> Tranche Notes as foreseen under the Subscription Agreement dated 14 May 2013.</li> <li>● An offer of finance from EWI to fully replace the USD25m through a convertible/ exchangeable bond on the same terms and conditions</li> </ul> |
| OCTOBER                                                                                                                                                                                                                                                                                | NOVEMBER                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                            |
| <ul style="list-style-type: none"> <li>● Appointment of Graham Elliott as a new executive director</li> <li>● 1<sup>st</sup> and 2<sup>nd</sup> Siemens 200MW turbine and generator arrived and unloaded onto site at Pagbilao</li> </ul>                                              | <ul style="list-style-type: none"> <li>● Update on Sengkang LNG Project: Significant construction progress has achieved on sites</li> <li>● Pagbilao Power Project receives an Environmental Compliance Certificate .</li> </ul>                                                                        |                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                            |

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# Project Development Requirement

## HARDWARE

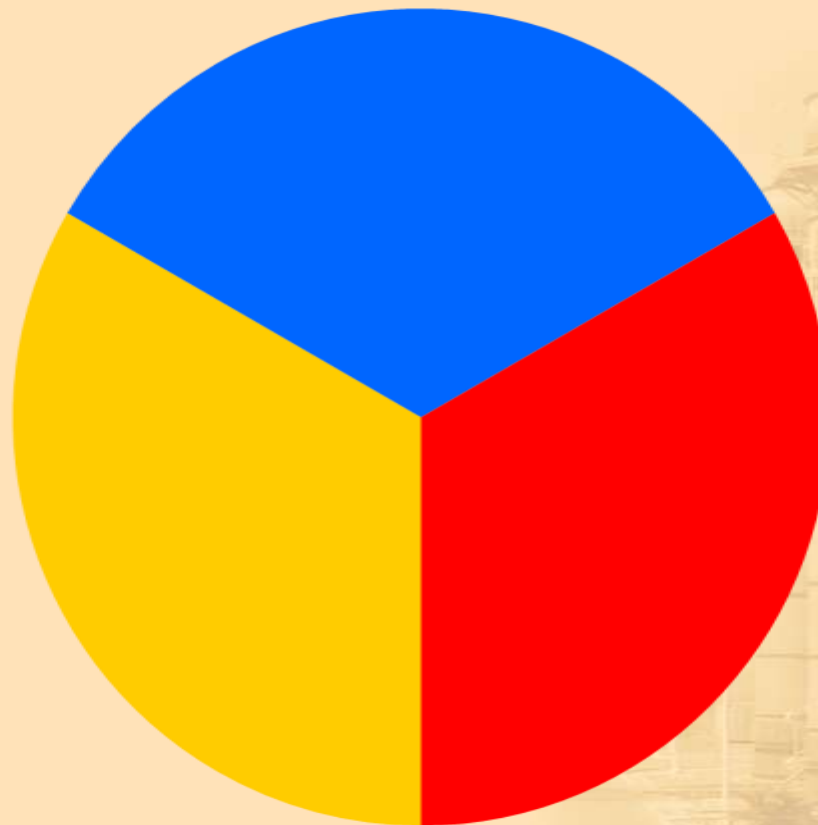
- Processing Engineering
- Equipment Design
- Civil Engineering
- Land Acquisition
- E.P.C. Contractor

## SOFTWARE

- Permits
- Environmental
- Cultural Heritage
- Local Community Welfare
- Contribution to Local Community

## FINANCING

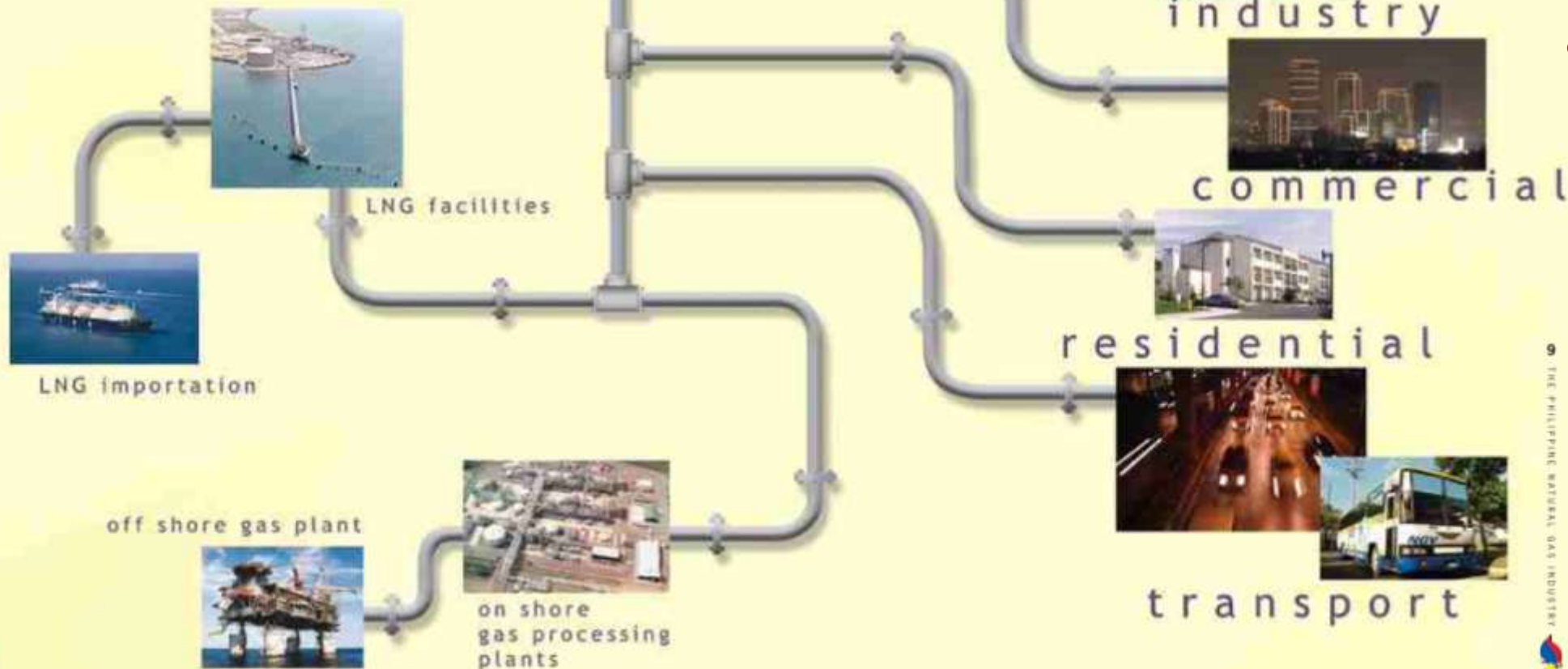
- Equity
- Debt
- Project Finance
- Capital Markets





# Business Opportunity - LNG

ONE **B I G**  
BUSINESS  
OPPORTUNITY.



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THE PHILIPPINE NATURAL GAS INDUSTRY

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# Development of Modular LNG

EWC Developed Australia's first domestic LNG plant over 17 years ago and pioneered the transportation of LNG by road.

EWC decided LNG was the best way to supply Asia's growing energy demands and protect the environment

EWC approached liquefaction equipment makers asking for their standard equipment – Standard equipment does not exist.

EWC ordered a FEED Study to design a standard modular ½ million t.p.a liquefaction train using standard pipeline spec gas.



Alice Springs LNG Plant, Australia



LNG Road Tanker



The EWC 0.5MTPA LNG Module has been designed to be a standard installation in any location.



# Teaming up with industry leaders on Modular LNG



**ENERGY WORLD**

**Investor, Developer & Operator**



LNG process provider  
Cold boxes  
Gas treatment (By TDE)  
Liquefaction BOP



Slipform Engineering – civil works,  
process engineering and LNG tank construction  
CEPA – operation and maintenance



Electrical and rotating  
equipment  
Electrical BOP

## Other Consultants, Suppliers and Service Provider:

CH.IV International – LNG specialists  
Arup – civil engineering  
Woodfield – loading Arms  
Penspen – pipeline routes and design  
University of Southampton – cryogenic consultants

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## Our Indonesian Projects

- Sengkang Production Sharing Contract (PSC)
- Sengkang Power Station
- Sengkang LNG



## Meeting with former President of Indonesia, Dr. Susilo Bambang Yudhoyono



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# Our Indonesian Projects

## Sengkang Production Sharing Contract (PSC)



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# Our Indonesian Projects

## Sengkang Production Sharing Contract (PSC)

### Sengkang PSC

The Sengkang PSC Block is located in the province of South Sulawesi. The PSC is operated by Energy Equity Epic Sengkang (“EEES”) which is 100% owned by EWC.

Gas from the PSC is supplied to the 315MW Sengkang Power Station IPP; PT Energi Sengkang (“PTES”) which is owned 95% by EWC.

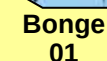
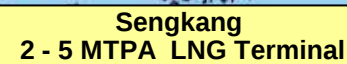
EEES is currently developing the PSC to its full potential including the recent drilling of wells in the WASAMBO gas fields in order to supply LNG to the Domestic Market in Indonesia.



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## Kampung Baru Natural Gas CPP



Walanga  
02

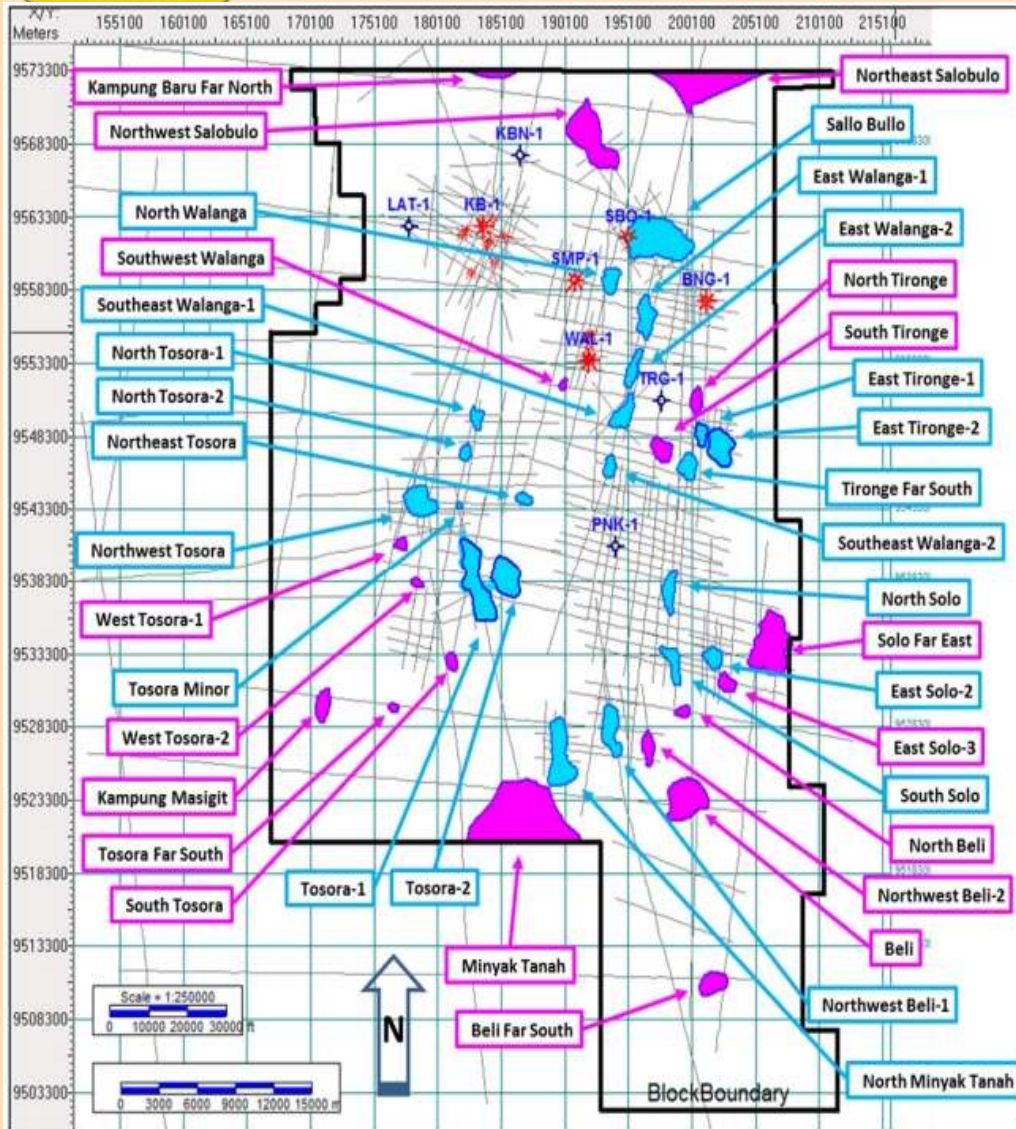
**Sengkang  
Combined Cycle Power Plant**





# Our Indonesian Projects

## Sengkang PSC Leads and Prospects



Extract from August 2014  
Gaffney Cline Report\*:

❖ 21 Leads and Prospects

| Total GIIP      | In BCF    |
|-----------------|-----------|
| Low Case (P90)  | 637 BCF   |
| Best Case (P50) | 1,200 BCF |
| High Case (P10) | 2,109 BCF |

\* Un-risked Probabilistic Prospective Reserves (Prospects)  
Gross Interest 100%.



# Our Indonesian Projects

## Sengkang Production Sharing Contract (PSC)

### Gas Processing Plant in Sengkang Indonesia with expansion



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# Our Indonesian Projects

## Sengkang Production Sharing Contract (PSC)

### Walanga #2 Twinning



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# Our Indonesian Projects

Sengkang Production Sharing Contract (PSC)

## Walanga #3 Well Test



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# Our Indonesian Projects

## Sengkang Power Station



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# Our Indonesian Projects

## Sengkang Power Station

### Sengkang Power Station Block 1 and Block 2



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# Our Indonesian Projects

## Sengkang Power Station

### Sengkang Power Station Block 1 and Block 2



Aerial view of Sengkang Power Plant



Block 2



Block 1

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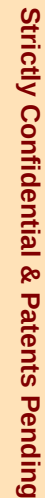
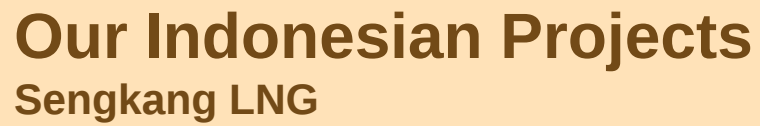


# Our Indonesian Projects

## Sengkang LNG



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# Our Indonesian Projects

Sengkang LNG

## Erection of Gas Processing Equipment



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Gas Processing Equipment



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# Our Indonesian Projects

## Sengkang LNG

### Construction of Main Processing Plant Area



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# Our Indonesian Projects

Sengkang LNG

## Construction of Main Processing Plant Area



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# Our Indonesian Projects

Sengkang LNG

## Arrival of Cold Boxes



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Cold Boxes



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Cold Boxes



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

Sengkang LNG

## Construction of LNG Processing Equipment



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# Our Indonesian Projects

Sengkang LNG

## Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

Sengkang LNG

## Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

Sengkang LNG

## Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

Sengkang LNG

## Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

Sengkang LNG

## Erection of Process and Liquefaction Equipment



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# Our Indonesian Projects

Sengkang LNG

## Fabrication & Installation of ICP



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# Our Indonesian Projects

Sengkang LNG

## Fabrication & Installation of ICP



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# Our Indonesian Projects

Sengkang LNG

## Fabrication & Installation of ICP



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# Our Indonesian Projects

Sengkang LNG

## Fabrication & Installation of ICP



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# Our Indonesian Projects

Sengkang LNG

## Fabrication & Installation of ICP



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# Our Indonesian Projects

Sengkang LNG

## Fabrication Carbon Steel Pipe



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# Our Indonesian Projects

Sengkang LNG

## Fabrication Steel Structure Pipe Rack Structure



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank Foundation



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Pre stressing Work



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Pre stressing Work



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# Our Indonesian Projects

Sengkang LNG

## Shoring Scaffolding Erection at Buttress Area



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# Our Indonesian Projects

## Sengkang LNG

### Construction of the LNG Tank



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# Our Indonesian Projects

Sengkang LNG

## Pre stressing Work



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# Our Indonesian Projects

Sengkang LNG

## Pre stressing Work



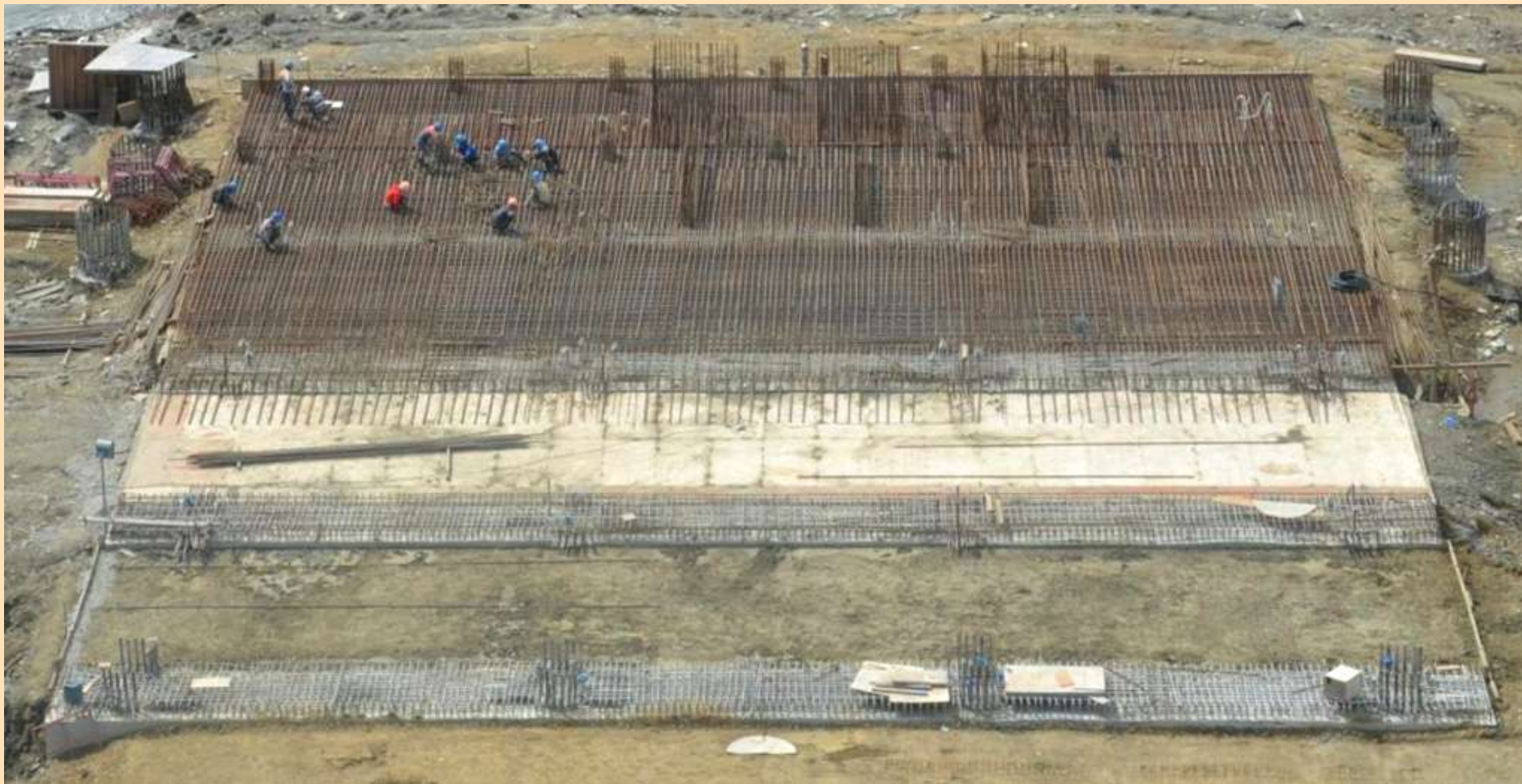
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# Our Indonesian Projects

Sengkang LNG

## Construction of Jetty Loading Platform



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# Our Indonesian Projects

Sengkang LNG

## Construction of Jetty Loading Platform



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# Our Indonesian Projects

Sengkang LNG

## Construction of Jetty Loading Platform



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# Our Indonesian Projects

Sengkang LNG

## Construction of Jetty Loading Platform



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Marine Loading Arms Pedestal



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# Our Indonesian Projects

Sengkang LNG

## Erection of Marine Loading Arms Pedestal



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# Our Indonesian Projects

Sengkang LNG

## Construction of Jetty Loading Platform & Marine Loading Arms



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# Our Indonesian Projects

Sengkang LNG

## Construction of Jetty Loading Platform & Marine Loading Arms



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# Our Indonesian Projects

Sengkang LNG

## Erection of Marine Loading Arms



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# Our Indonesian Projects

## Sengkang LNG

### Erection of Marine Loading Arms



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# Our Indonesian Projects

Sengkang LNG

## Erection of Marine Loading Arms



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# Our Indonesian Projects

Sengkang LNG

## Erection of Marine Loading Arms



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# Our Indonesian Projects

Sengkang LNG

## Erection of Marine Loading Arms



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# Our Indonesian Projects

Sengkang LNG

## Construction of Switch Yard



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# Our Indonesian Projects

Sengkang LNG

## Construction of Switch Yard



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# Our Indonesian Projects

Sengkang LNG

## Construction of Switch Yard



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# Our Indonesian Projects

Sengkang LNG

## Construction of Central Control Room, Service Water & Fire Water Storage Tank



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# Our Indonesian Projects

Sengkang LNG

## Construction of Central Control Room, Service Water & Fire Water Storage Tank



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# Our Indonesian Projects

Sengkang LNG

## Workshops and Ancillary Buildings



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# Our Indonesian Projects

Sengkang LNG

## Workshops and Ancillary Buildings



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# Our Indonesian Projects

Sengkang LNG

## Workshops and Ancillary Buildings



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## Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

## LNG Storage and Jetty



# Our LNG Projects

## The Philippines - LNG Hub Terminal and Power Plant

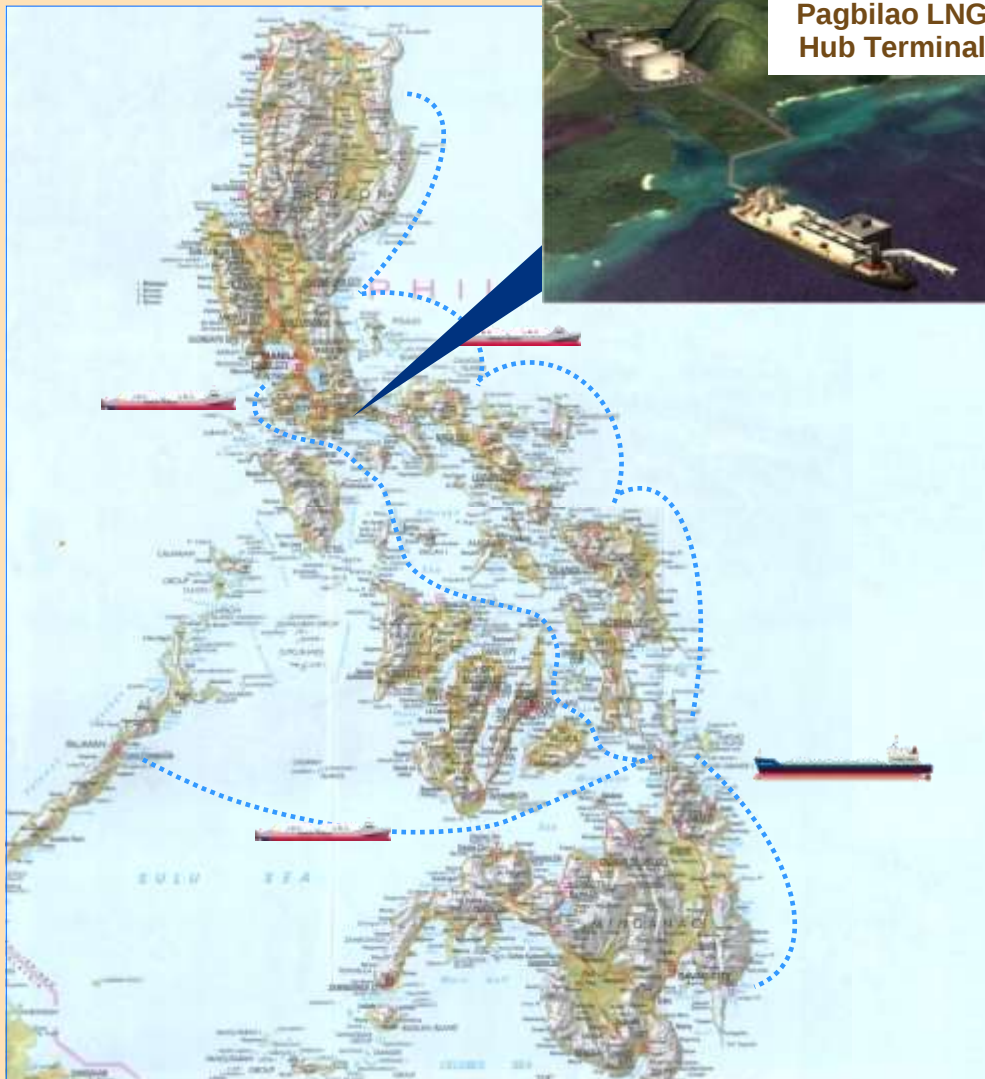


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# Our LNG Projects

## The Philippines - LNG Hub Terminal and Power Plant



Pagbilao LNG  
Hub Terminal

### Pagbilao LNG Terminal:

- Terminal will act as a hub for onward distribution of LNG throughout the Philippines
- Energy World Group is developing a 650MW CCGT power plant at this site

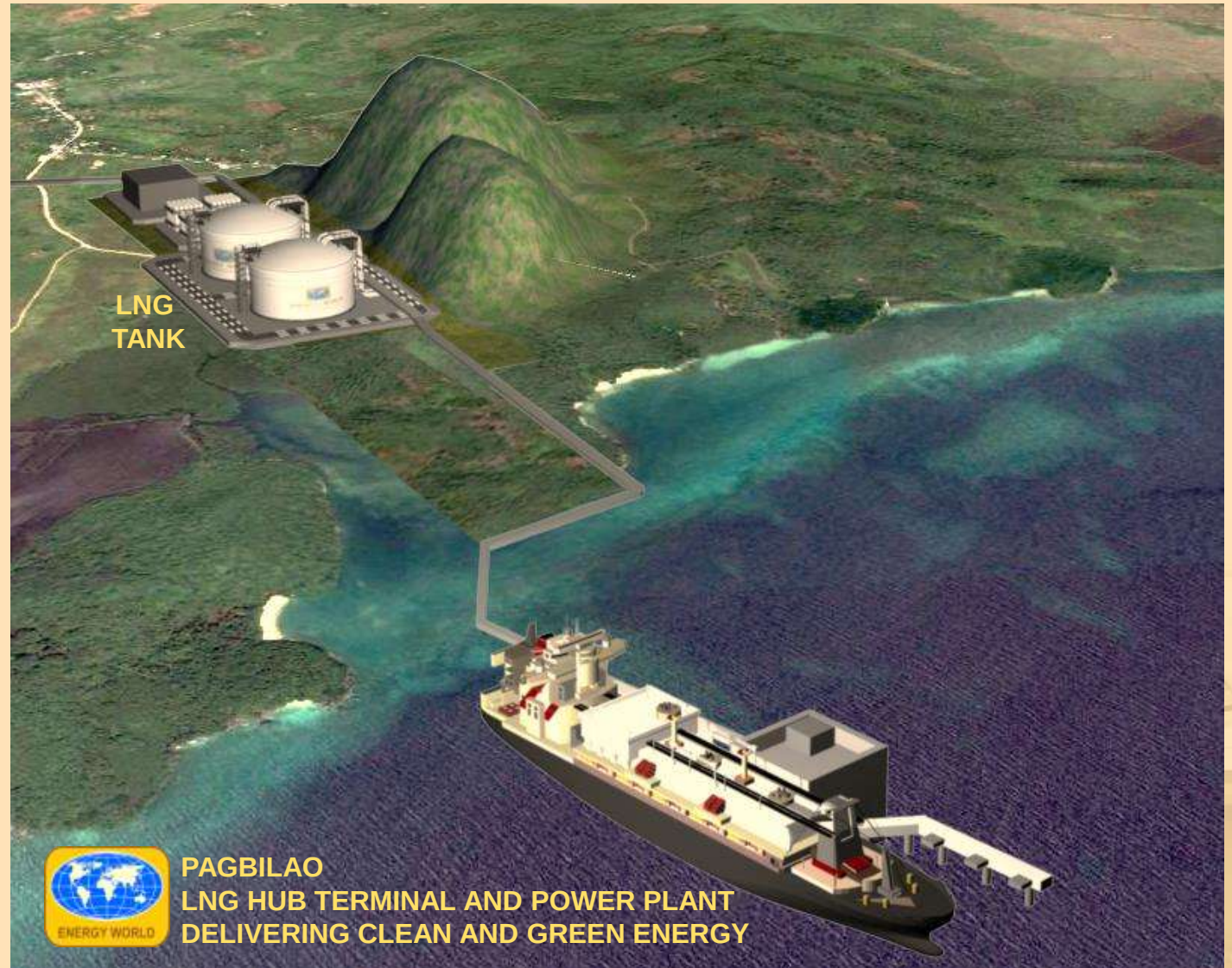


First LNG Terminal with  
Combined Cycle Gas  
Turbine Power Plant



# Our LNG Projects

## The Philippines - LNG Hub Terminal and Power Plant



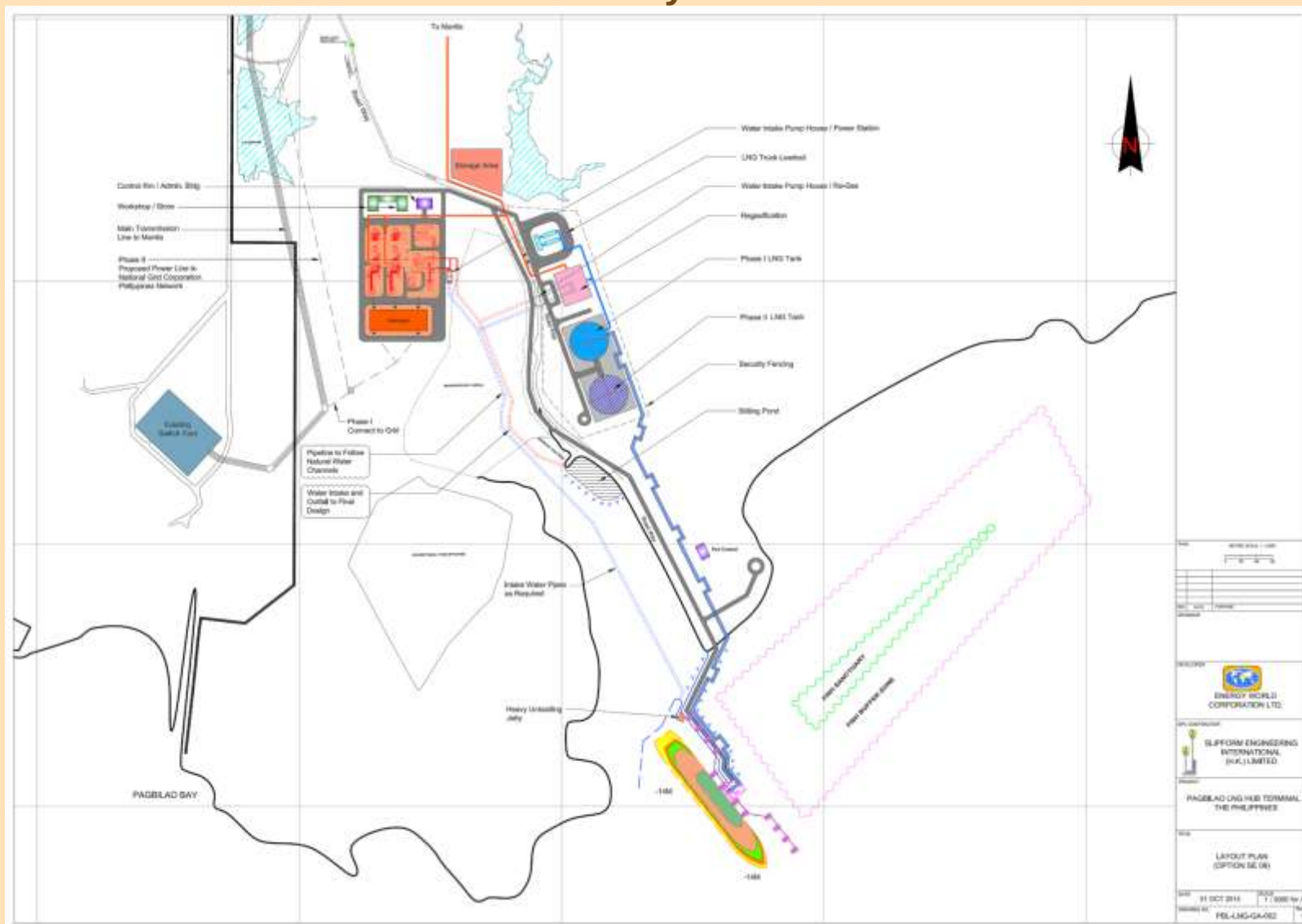
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# Our LNG Projects

## The Philippines - LNG Hub Terminal and Power Plant

### Master Layout Plan



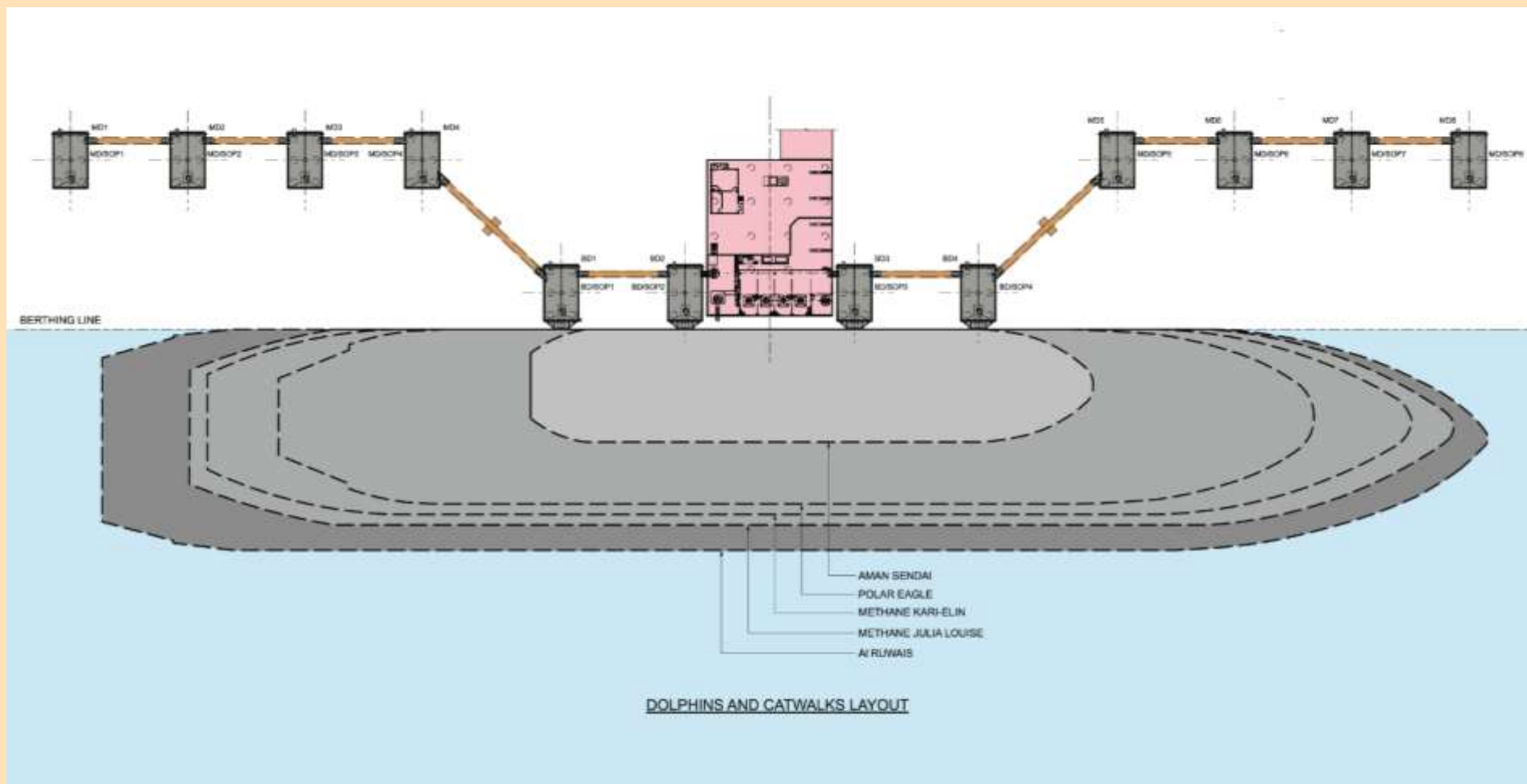
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# Our LNG Projects

## The Philippines - LNG Hub Terminal and Power Plant

### Layout Plan of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Formation of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Formation of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area

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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Piling of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Jetty Area



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Testing of LNG Loading Arms before Shipping to Site





# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## LNG Marine Loading Arms Arrival of Antwerp Port



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Loading of Marine Loading Arms at Antwerp Port



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Arrival of Marine Loading Arms at Site



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Arrival of Marine Loading Arms at Site



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Arrival of Marine Loading Arms at Site



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Arrival of Marine Loading Arms at Site



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Arrival of Marine Loading Arms at Site



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Largest Size Stainless Steel Pipe (24")



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Storage Area of Winner Stainless Steel Tube



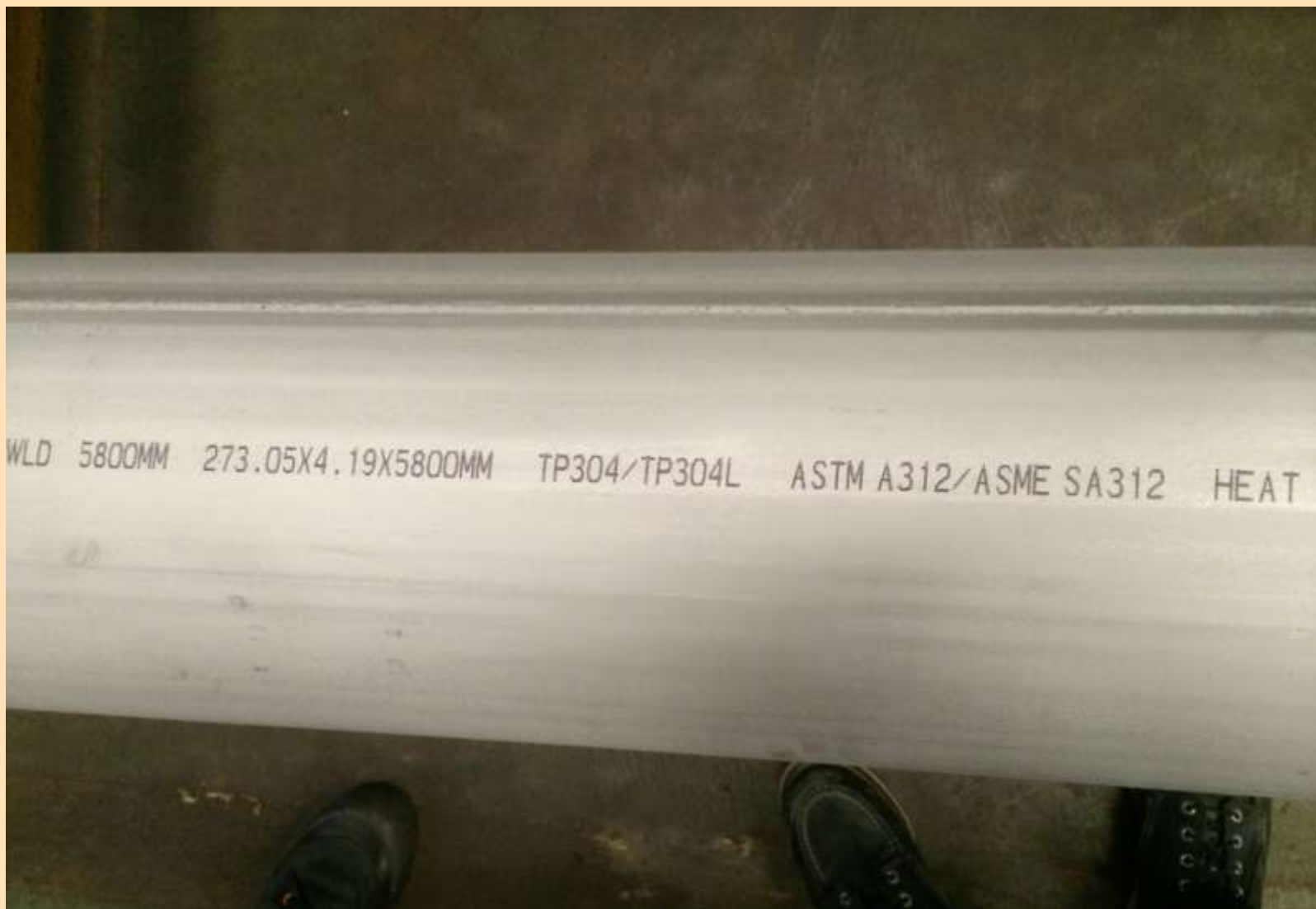
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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Finished Stainless Steel Product



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation for the LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Foundation for the LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Equipment



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Pre stressing Work



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Pre stressing Work



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Pre stressing Work



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Slipform Construction of LNG Tank



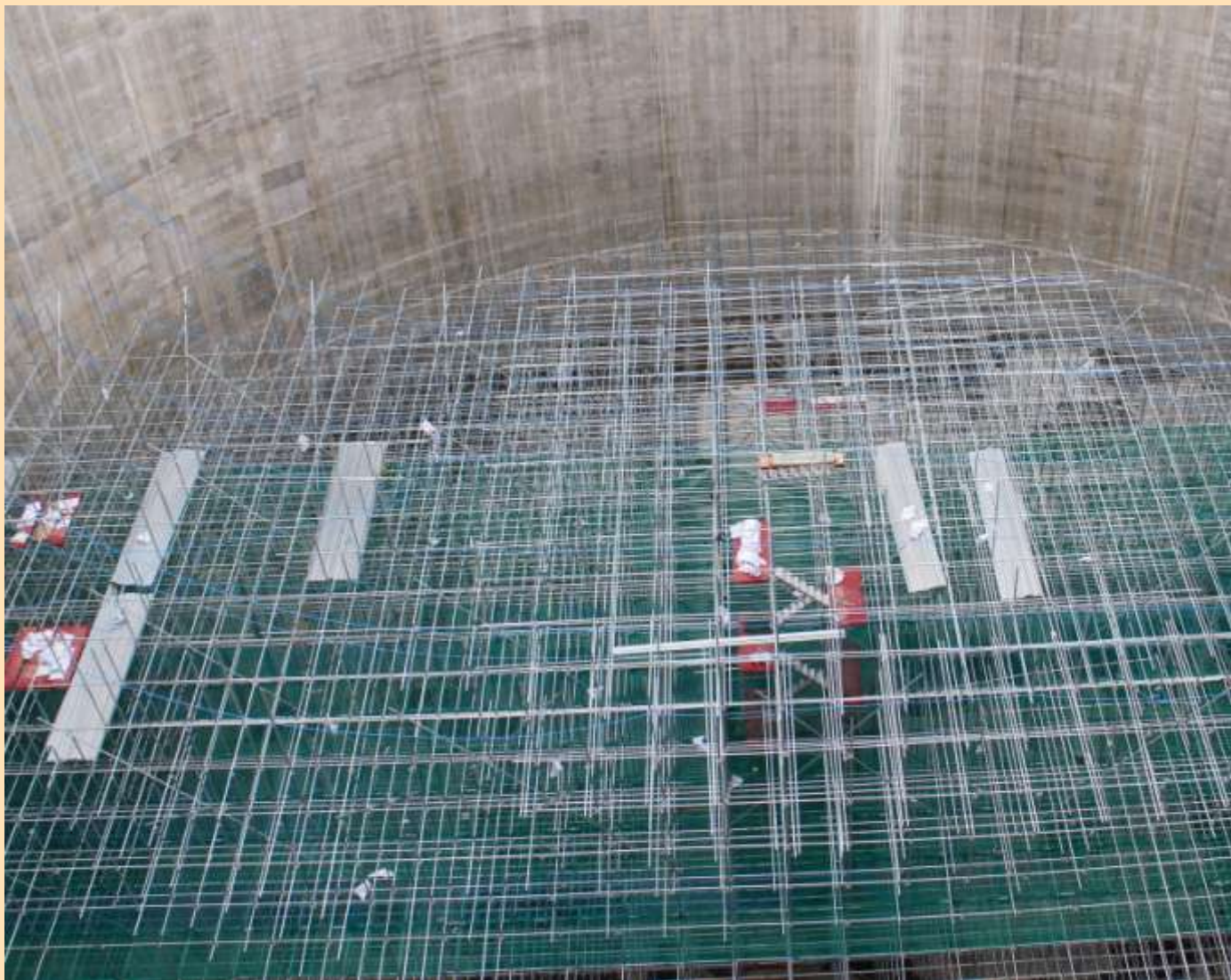
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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Scaffolding



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Scaffolding



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation of LNG Tank No. 2



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation of LNG Tank No. 2



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation of LNG Tank No. 2



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## Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

**650 MW  
Gas Fired Power Station**



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## 650 MW Gas Fired Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation for Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation for Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation for Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Formation for Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Construction of Power Station



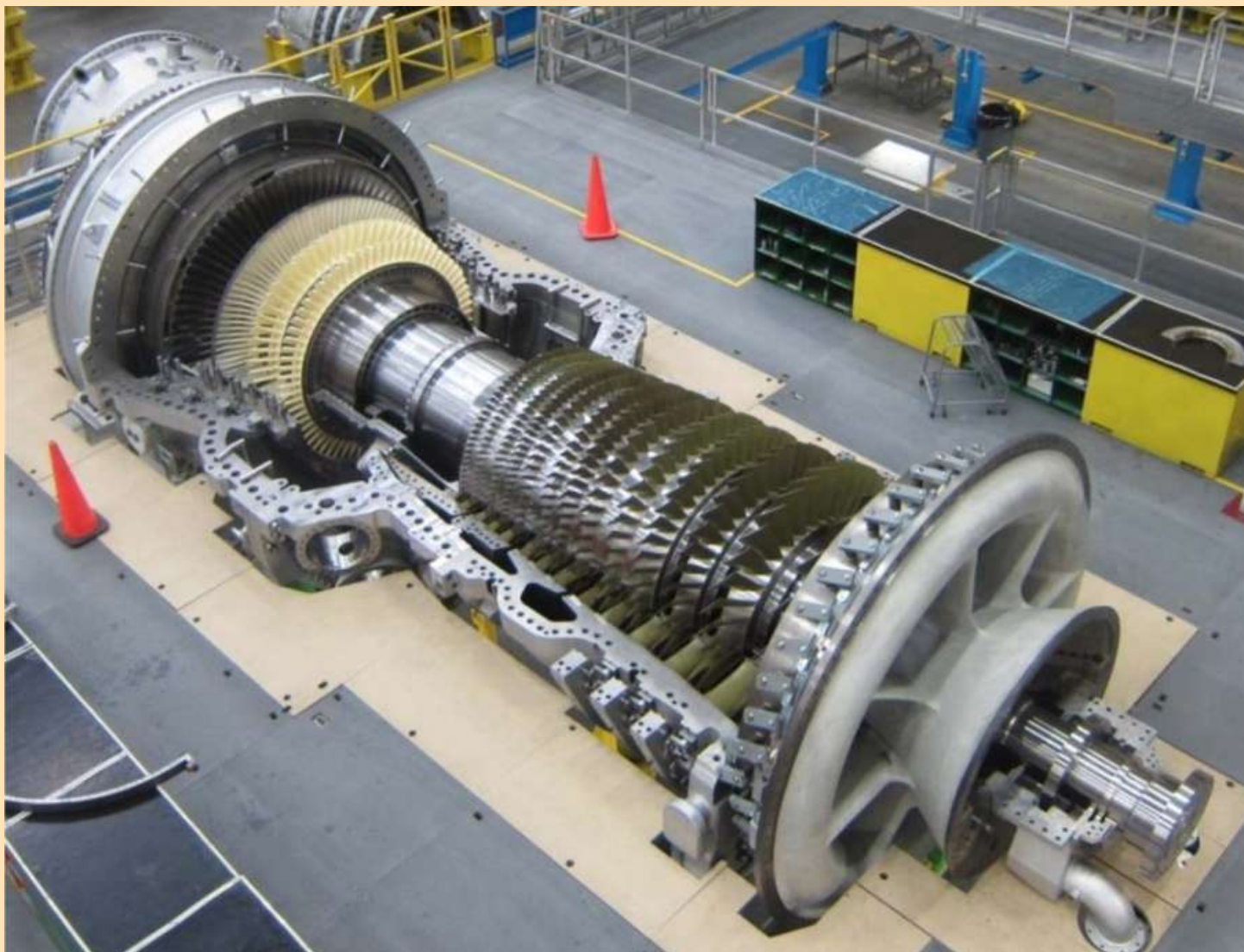
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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Gas Turbine for the Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Generator for the Power Station



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# Our Other Projects

The Philippines – 600MW Combined Cycle Power Plant – Equipment of Gas Turbine

## Gas Turbine for the Power Station



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# Our Other Projects

The Philippines – 600MW Combined Cycle Power Plant – Equipment of Gas Turbine

## Gas Turbine for the Power Station



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 1)

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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 1)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 1)



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 1)



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 2)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 2)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 2)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 2)



Strictly Confidential & Patents Pending



# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unloading of Gas Turbine and Generator (Unit 2)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unit 1 & 2 Gas Turbine and Generator



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unit 1 & 2 Gas Turbine and Generator



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Unit 1 & 2 Gas Turbine and Generator



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Siemens Gas Turbine



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Fuel Station



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## Our LNG Projects

The Philippines – Pagbilao LNG Hub Terminal and Power Plant

## Proposed LNG to CNG Vehicle Fuel Stations





# Our LNG Projects

The Philippines – Development of LNG to CNG for Vehicle Fuel.

## CNG Fuel for Bus



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# Our LNG Projects

The Philippines – Development of LNG to CNG for Vehicle Fuel.

## LNG & LNG to CNG Fuel Station



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# Our LNG Projects

The Philippines – Development of LNG to CNG for Vehicle Fuel.

## LNG & LNG to CNG Fuel Station



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# Our LNG Projects

The Philippines – Development of LNG to CNG for Vehicle Fuel.

Typical LNG to CNG Vehicle Fuelling Station for this Project



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Site Visit by Members of Federation of Philippine Industries (FPI) and  
Glass Manufacturers Association of the Philippines (GMAPI)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Site Visit by Members of Federation of Philippine Industries (FPI) and  
Glass Manufacturers Association of the Philippines (GMAPI)



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Visit by The World Bank Consultants



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Site Visit by The World Bank Consultants



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Mandate Signing Ceremony with the Development Bank of the Philippines



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

## Energy World Team Meeting with Mayor Shierre Ann P. Palicpic of Pagbilao



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Energy World Team meeting with Quezon Province Governor  
David “JJ” Suarez



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# Our LNG Projects

The Philippines - LNG Hub Terminal and Power Plant

Mr. Stewart Elliott Meeting with Secretary of Energy  
Carlos Jericho L. Petilla, in April 2014



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# Our LNG Projects

The Philippines – Recent Headlines on Philippine Power Situation

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❖ **“Philippines Power Crisis: The Battle to Keep the Lights On , The Philippines Faces an Electricity Shortage as the Grid Struggles to Keep Up With Growth”**

Wall Street Journal, 17 September 2014

❖ **“PH growth seen threatened by impending power crisis”**

ABS-CBN News, 5 November 2014

❖ **Philippines' Aquino seeks more power for government to avert electricity crisis**

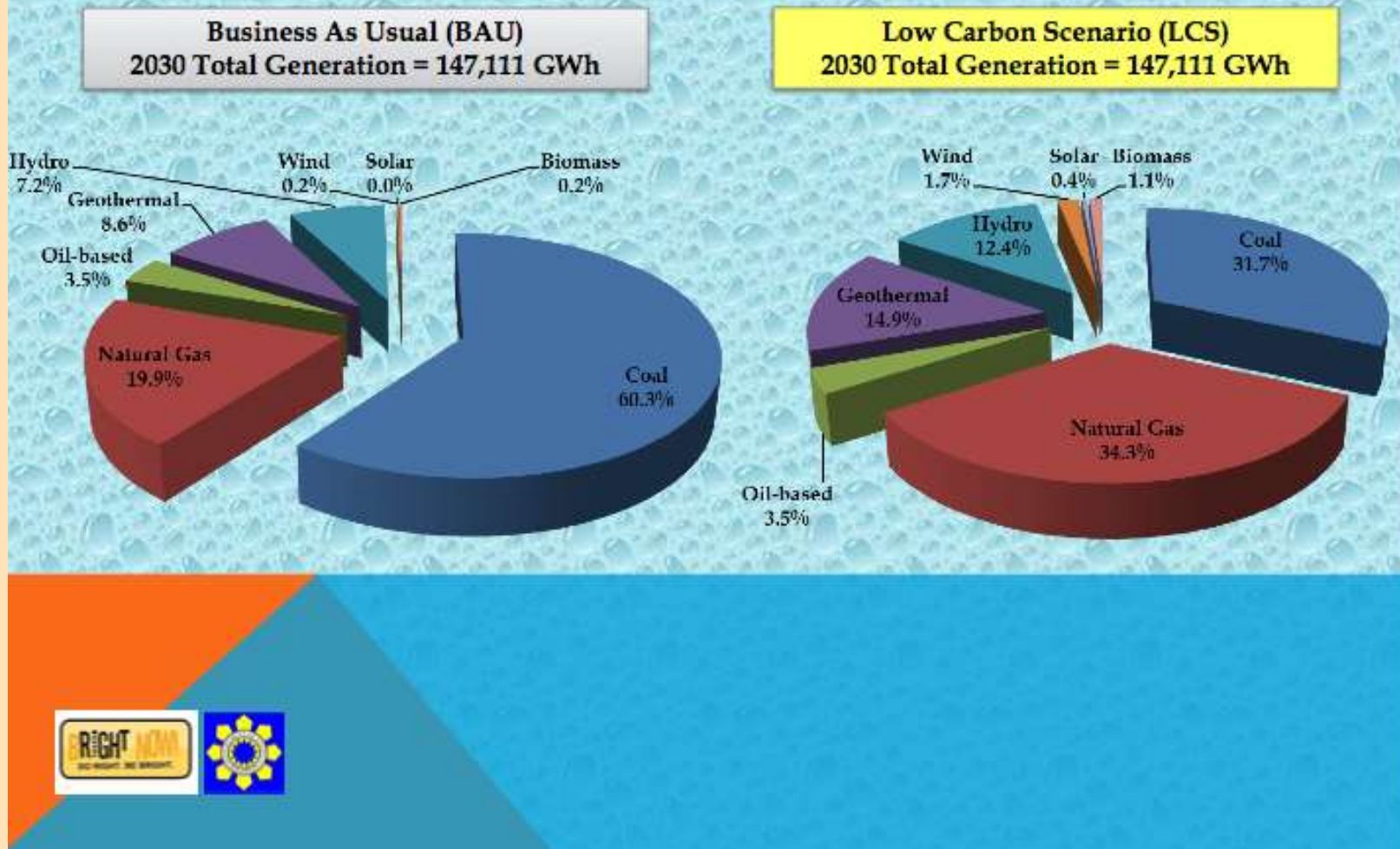
Reuters, 11 September 2014



# Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines

## 2030 POWER GENERATION MIX



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# Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines

## GENERATION COSTS

Prepared by **SHELL**

### TOTAL COST OF GENERATION (\$/MWh)



Notes: Prices illustrative of levelized cost of new build coal and gas at base-load

Source:

(1) ICD, CO<sub>2</sub> costs - Department of Energy & Climate Change (UK) "Electricity Generation Costs October 2012"

(2) Health costs- Harvard Medical School - Full cost accounting for the life cycle of coal (2011). Includes health costs, death, lost productivity as a result of emissions

| Assumptions           | (2012 – 2030)  |
|-----------------------|----------------|
| Gas Price (\$/mmbtu)  | \$8.9 - \$11.1 |
| Coal Price (\$/ton)   | \$120 - \$123  |
| CO <sub>2</sub> Price | \$9.6 - \$126  |

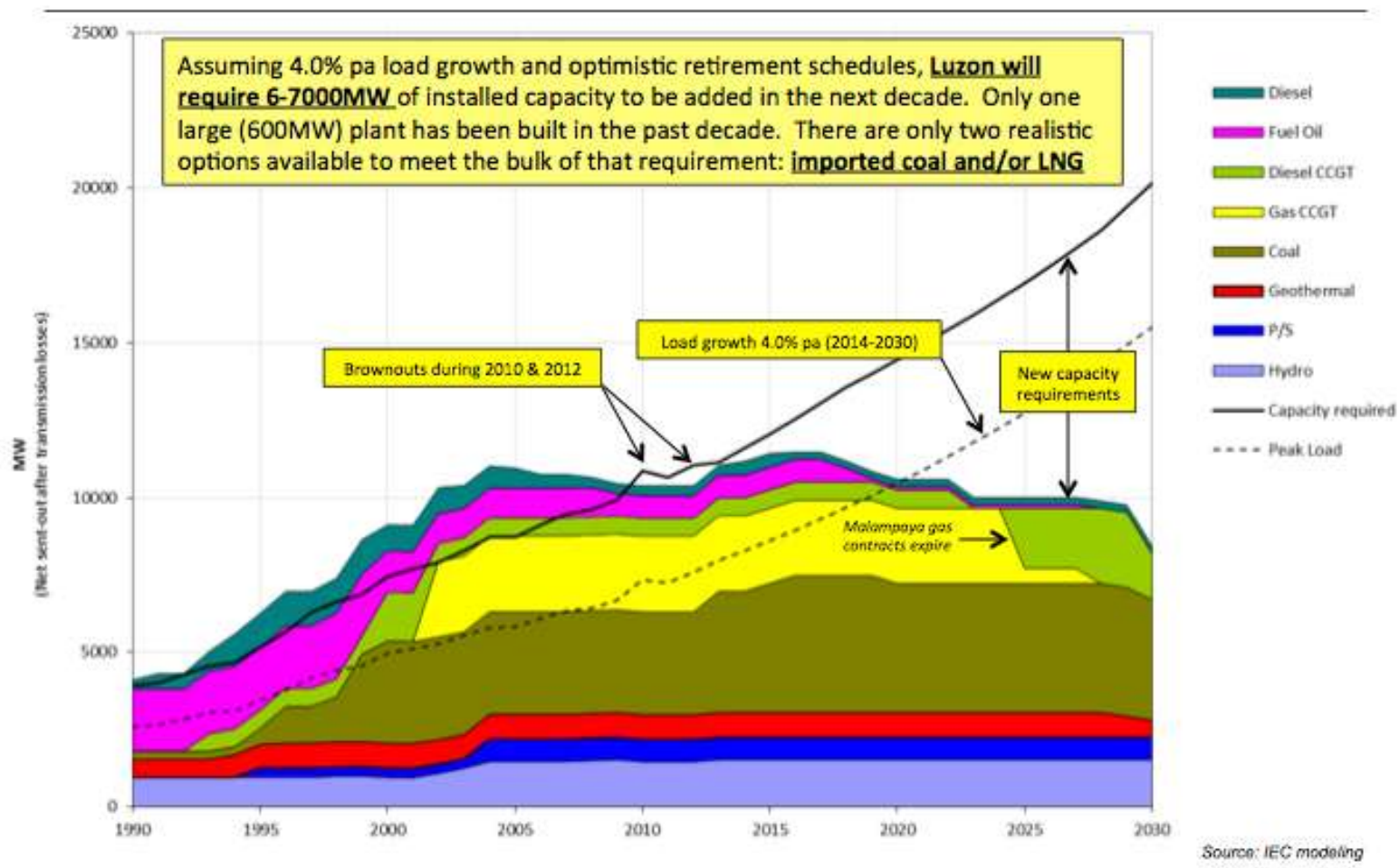
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May 2014

# Our LNG Projects

The Philippines – Demand for Clean and Green Energy in the Philippines

## Luzon Demand & Supply (Existing Plant)



International Energy Consultants



# Our LNG Projects

## The Philippines – Demand for Clean and Green Energy in the Philippines

According to Dr. John Morris, Managing Director of International Energy Consultants:

- The Luzon power generation market is already in deficit by c.1000MW
- The electricity price shocks seen in late 2013 were an early symptom of a severe and prolonged power crisis which is probably now unavoidable
- Since 2002, only one large plant has been added to the Luzon grid, despite a deregulated market offering attractive tariffs to IPPs
- Only 600MW of new capacity expected, before mid-2018
- In the meantime demand is expected to rise by 3-5% pa (equivalent to 500MWpa of new capacity) by which time the deficit could be 2500MW
- Over the next decade, an estimated 6-7000MW of new capacity will be required on Luzon, in order to reliably meet demand

- From Jun-13 to Jul-14, Ex-Post Load Weighted Average Price in the WESM market was approx. **US\$ 0.153 per kWh**
- From Jun-13 to Jul-14, the “Peaking Price” was approx. **US\$ 0.219 per kWh** over 28% of hourly intervals

*\*Estimates based on Published WESM Data for Luzon market at foreign exchange rate: 1 USD = 44.94 PHP*



# Our Australian Projects

## Alice Springs Power and LNG



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# Our Australian Projects

## Alice Springs Power and LNG



EWC has over 18 years of Safe Operation of LNG production in Australia



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# Our Australian Projects

Alice Springs Power and LNG

## Alice Springs 10,000 TPA LNG Plant



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# Our Australian Projects

Alice Springs Power and LNG

## Alice Springs 10,000 TPA LNG Plant



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# Our Australian Projects

Alice Springs Power and LNG

## Alice Springs 10,000 TPA LNG Plant



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# Our Australian Projects

## Alice Springs Power and LNG

### Alice Springs 10,000 TPA LNG Plant



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# Our Australian Projects

Alice Springs Power and LNG

## Alice Springs 8.68MW Power Station



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# Our Australian Projects

## Alice Springs Power and LNG



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# Our Australian Projects

Alice Springs Power and LNG



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# Our Australian Projects

## Eromanga Gas Fields



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# Australia – Eromanga Gasfield Sheoak 2 Drilling



Sheoak-2 DST 1B - Interval 2255m – 2271m 16 May 2013 MB Century Rig



# Australia – Eromanga Gasfield Sheoak 2 Drilling



Sheoak-2 DST 1B - Interval 2255m – 2271m 16 May 2013 MB Century Rig



# Our Australian Projects

## Gilmore LNG



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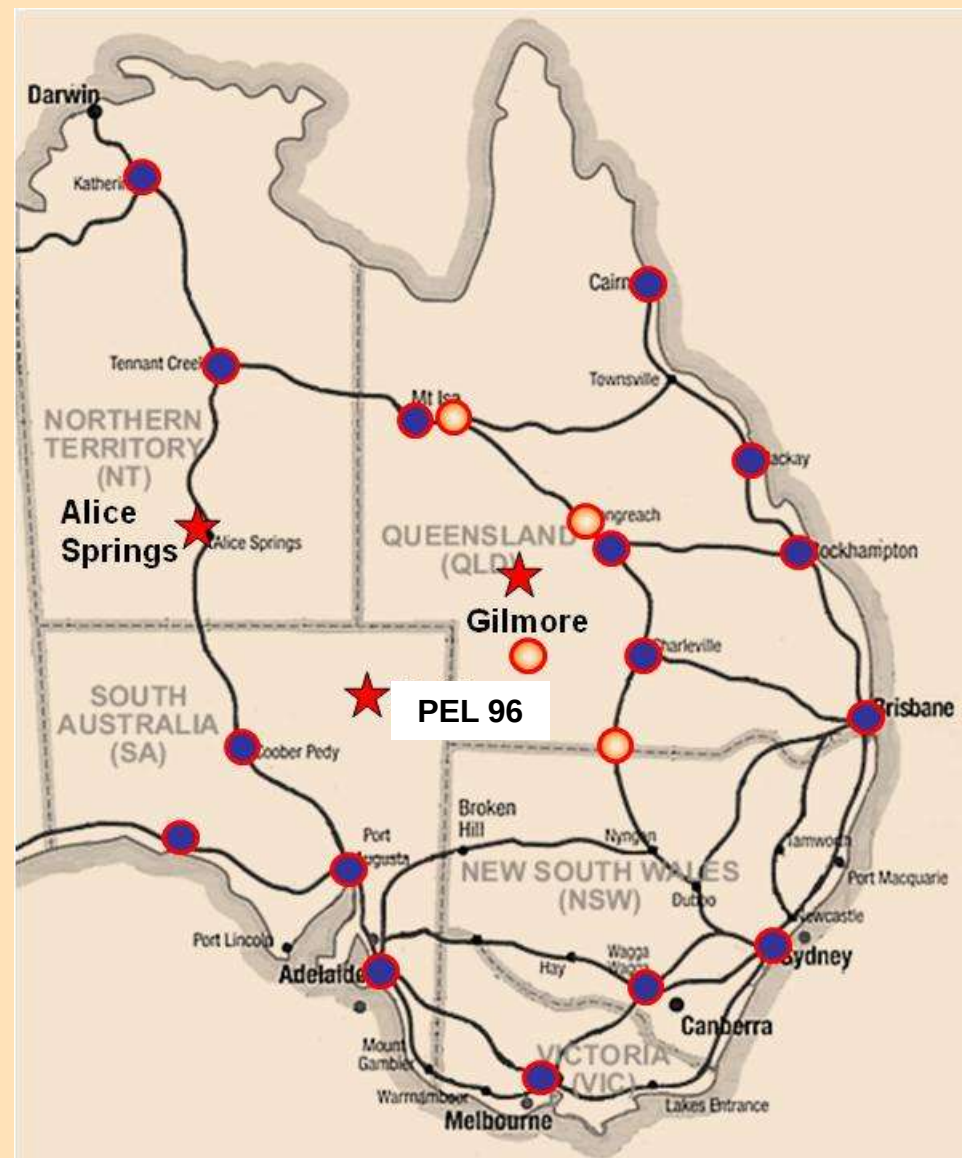


# Our Australian Projects

## Gilmore LNG

### Proposed Markets

- The Gilmore LNG facility will be a major link in our development program for Australia and will be primarily focused on the Eastern States including the Northern Territory and South Australia.
- We propose to develop the market in two phases.
- LNG Plants : ★  
Gilmore, Alice Springs, PEL 96
- Phase 1: ● Off Grid Power Generation  
Mine Sites  
Remote Communities
- Phase 2: ● Fuelling Station  
Long Haul Vehicle Fuel  
Mine Site Vehicle Fuels



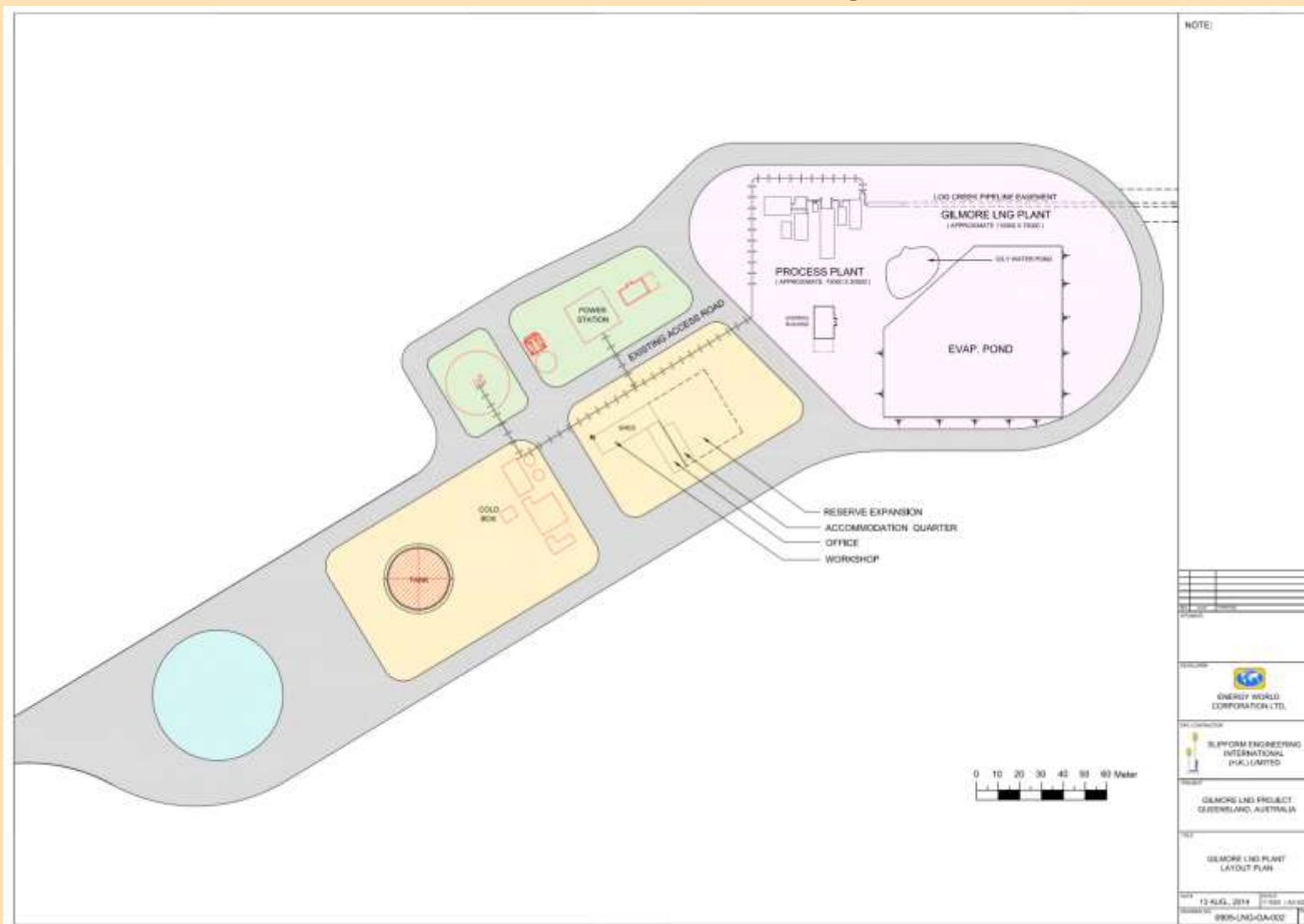
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# Our Australian Projects

## Gilmore LNG

### Gilmore LNG Master Layout



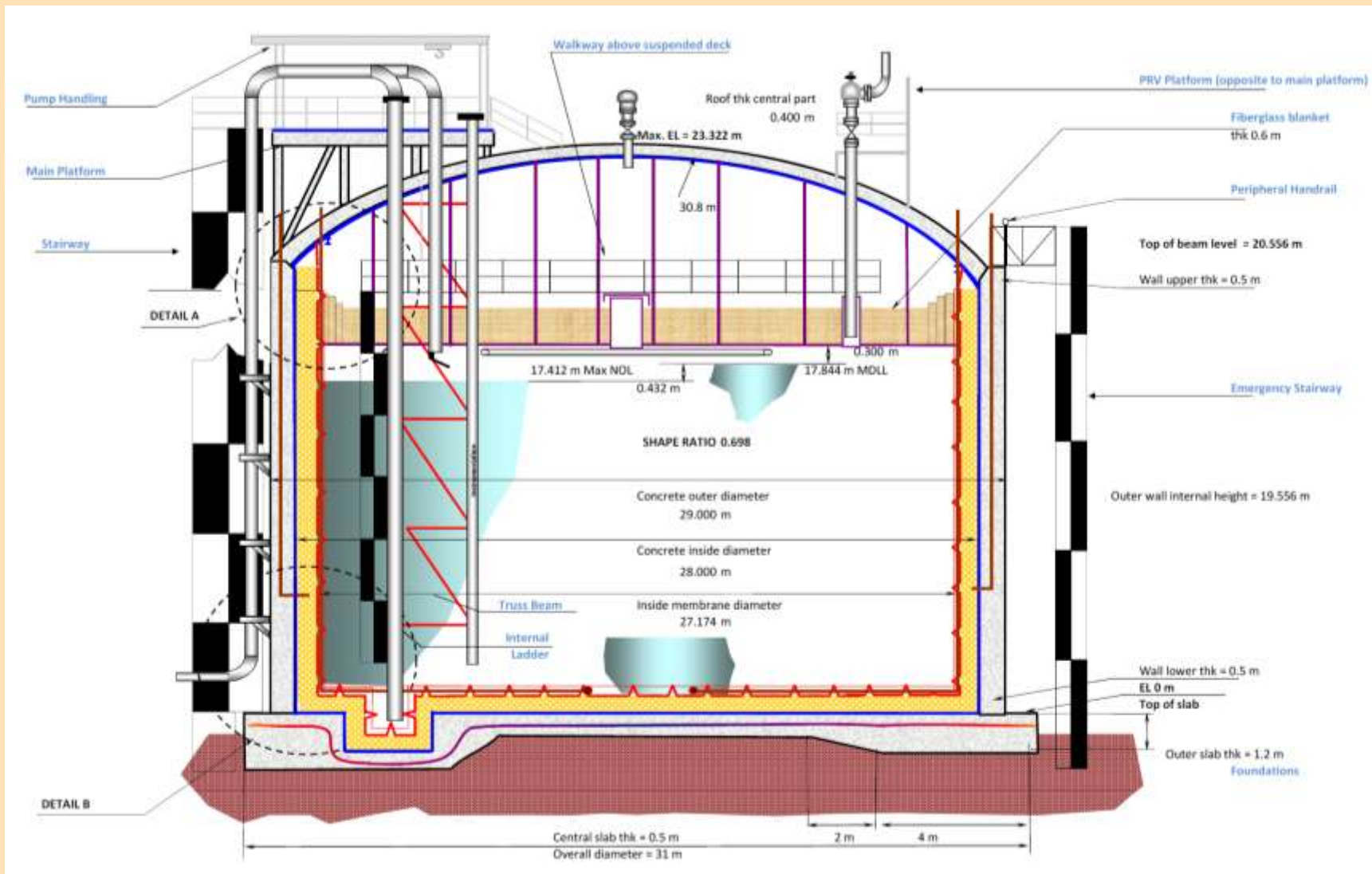
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# Our Australian Projects

## Gilmore LNG

### Gilmore LNG Tank

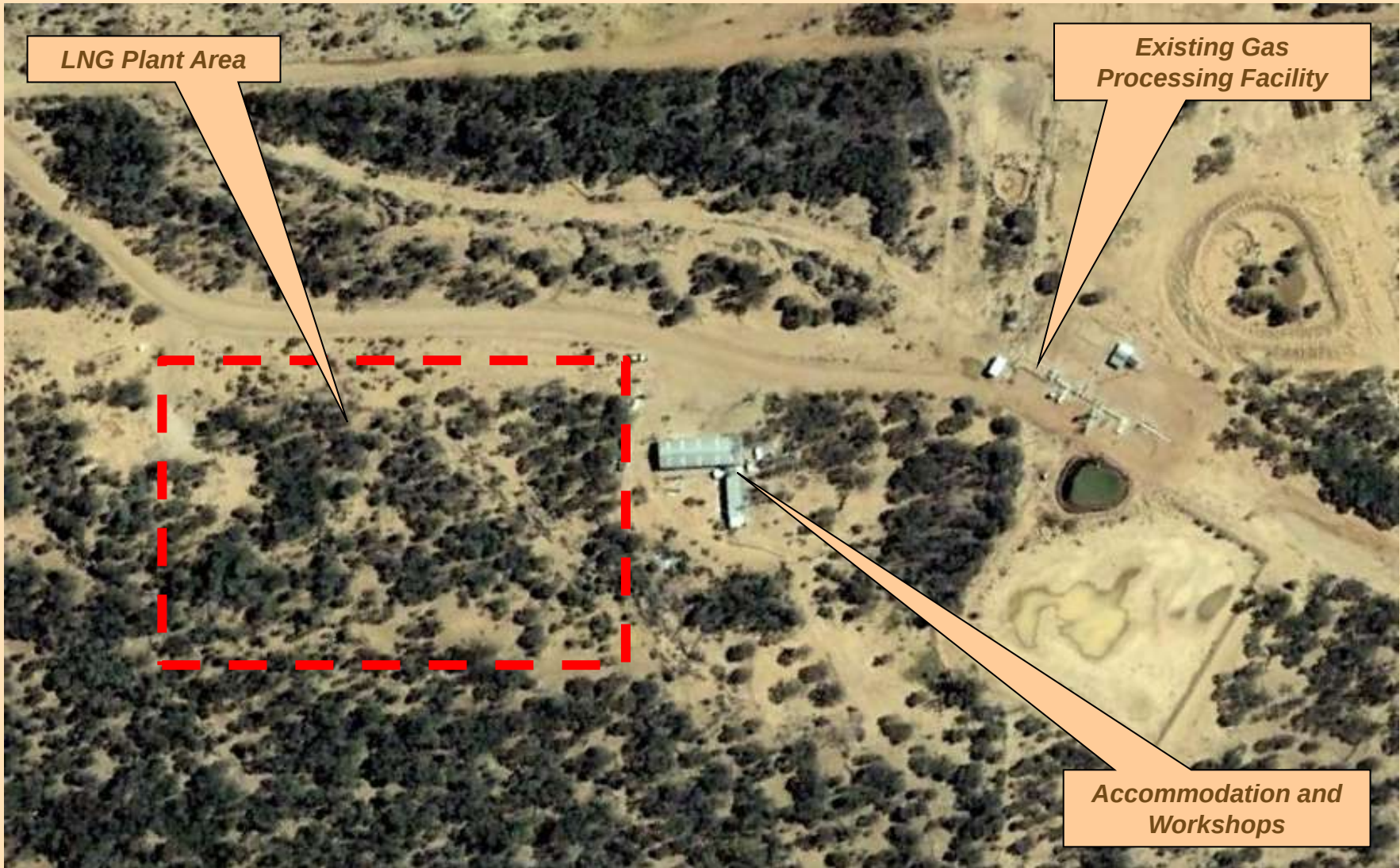




# Our Australian Projects

Gilmore LNG

## Gilmore LNG Master Layout



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# Our Australian Projects

Gilmore LNG

## Unloading of LNG Process Equipment at Gladstone Port, Australia



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# Our Australian Projects

Gilmore LNG

## Unloading of Cold Box at Gladstone Port, Australia



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# Our Australian Projects

Gilmore LNG

## Preparation of Formwork for Slab Foundations



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# Our Australian Projects

Gilmore LNG

## Concreting of Slab Foundations



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment – Lifting of Cold Box



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment – Lifting of Cold Box



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment – Lifting of Cold Box



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment – Lifting of Cold Box



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

## Gilmore LNG

### Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

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## Erection of Process Equipment



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# Our Australian Projects

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## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Erection of Process Equipment



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# Our Australian Projects

Gilmore LNG

## Formation of Tank Foundation



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# Our Australian Projects

Gilmore LNG

## Concreting of LNG Tank Foundation



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# Our Australian Projects

Gilmore LNG

## Tower Foundations and View of Tank Foundation Formation



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# Our Australian Projects

Gilmore LNG

## Concreting of LNG Tank Foundation



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# Our Australian Projects

Gilmore LNG

## Concreting of LNG Tank Foundation



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# Our Australian Projects

Gilmore LNG

## Formation of LNG Tank Foundation



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# Our Australian Projects

Gilmore LNG

## Formation of LNG Tank Foundation



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# Our Australian Projects

## Abbot Point LNG and Pipeline



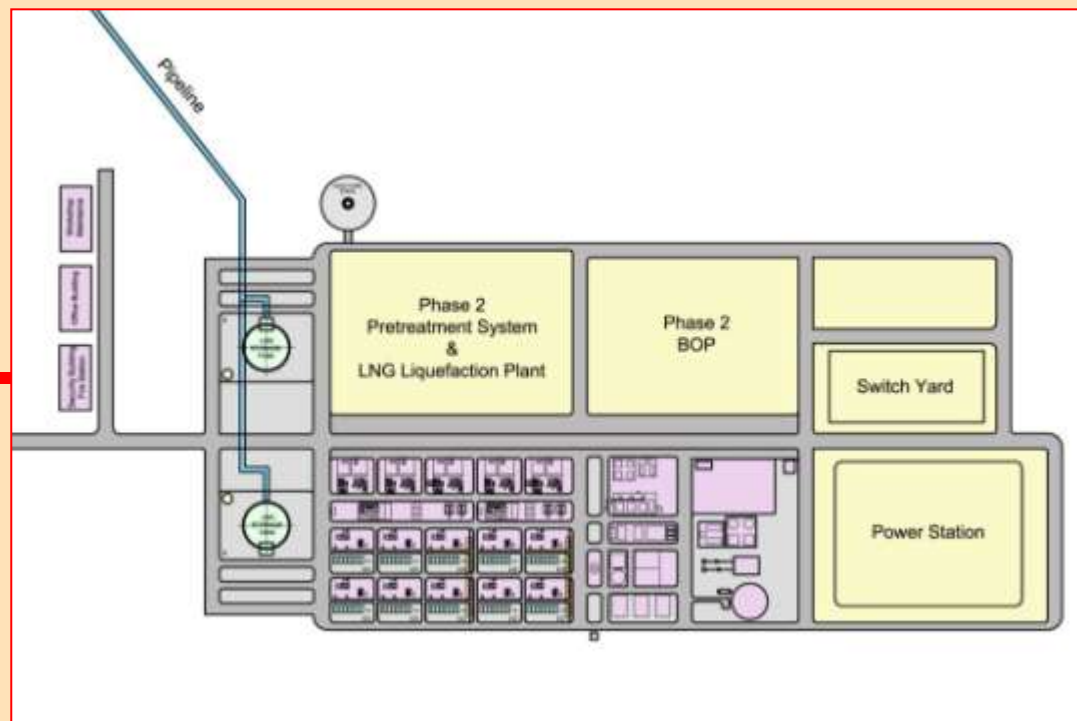
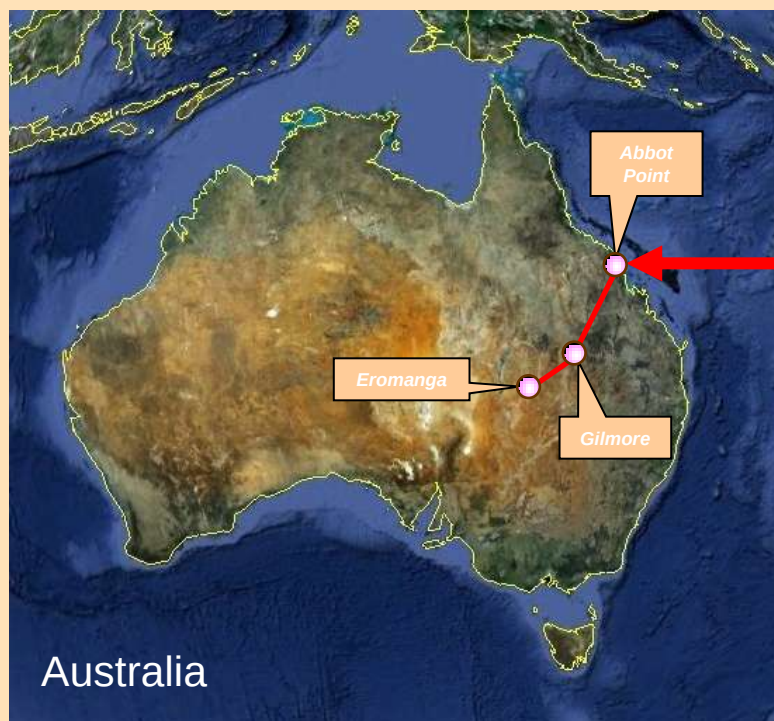
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# Our Australian Projects

## Abbot Point LNG and Pipeline

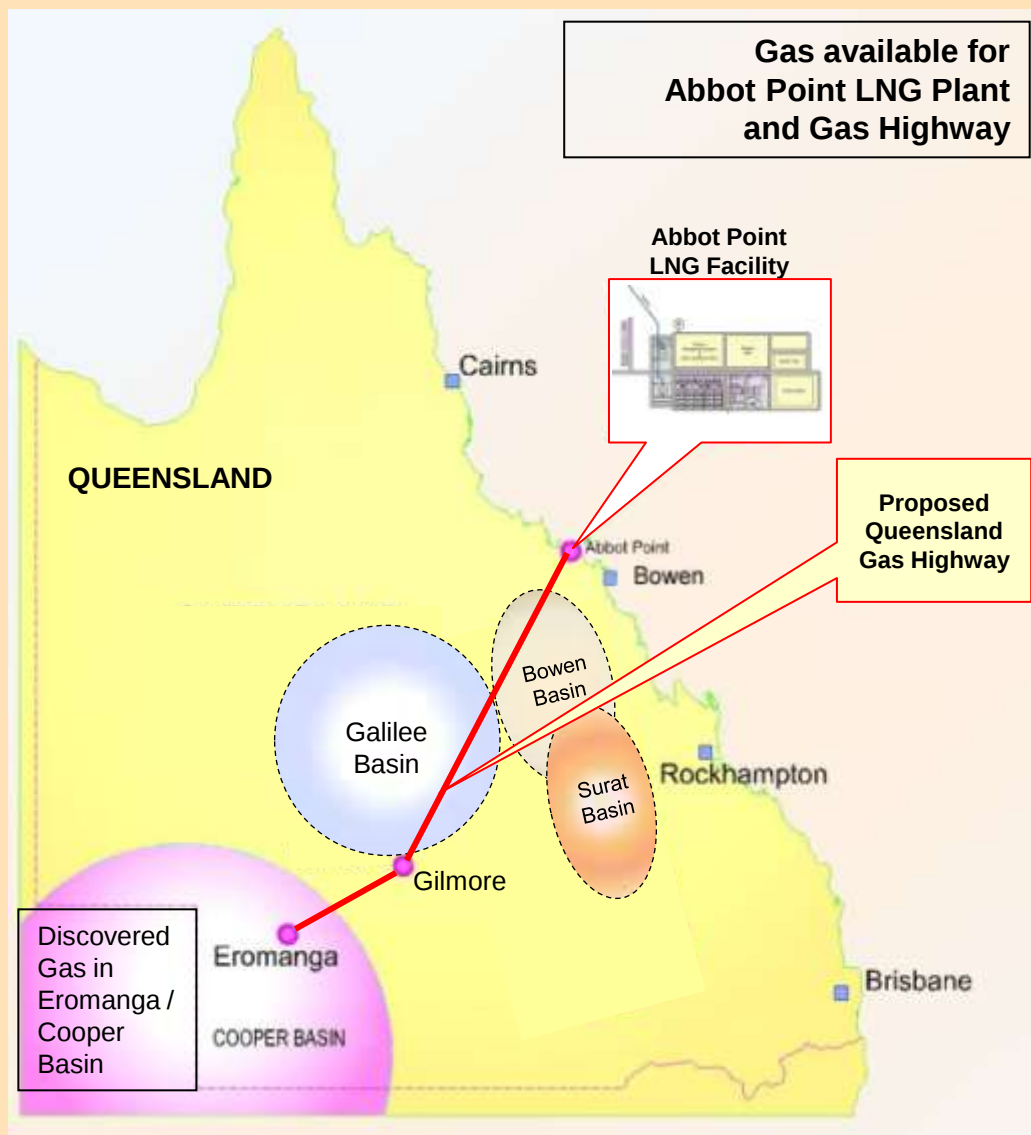
### Proposed Development of LNG Production & Load Out Facilities at Abbot Point



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# Our Proposed LNG Plant and Power Station



## Abbot Point Proposed LNG Plant & Power Station :

- Initial capacity 2 MTPA
- Future expansion to 5 MTPA
- Gas supply from EWC owned and operated gas fields via the Qld Gas Highway





# Site at Abbot Point and Power Station



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## Our Australian Projects

South Australia - Southern Cooper Project (PEL 96)

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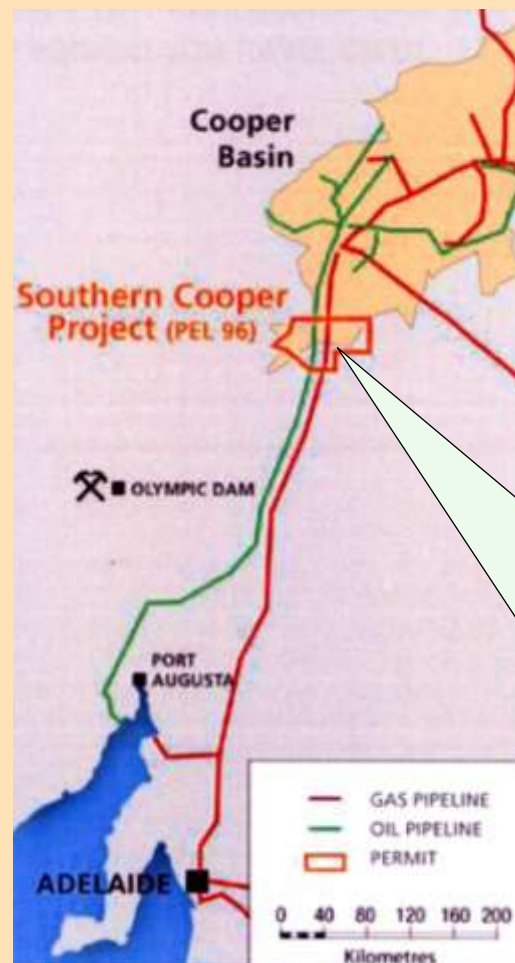
# Australia – Other Gas and Oil Interests

## South Australia - Southern Cooper Project (PEL 96)

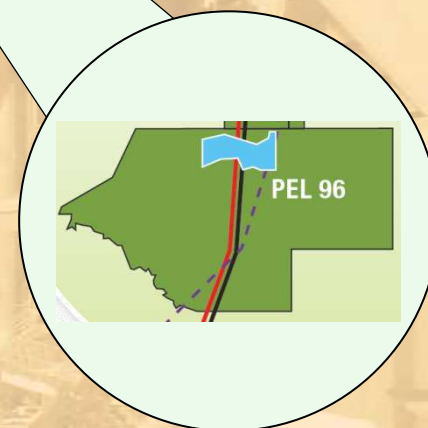
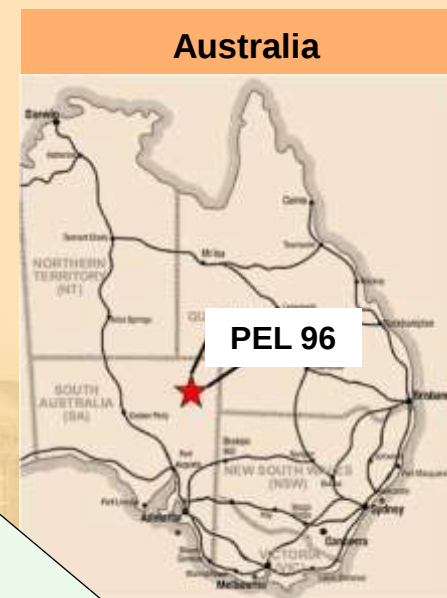
### PEL 96

|                              |                                                        |
|------------------------------|--------------------------------------------------------|
| Percentage Interest of EWC   | • 33.3%                                                |
| Gas / Oil                    | • <b>Gas potential of 8 - 20 TCF*</b>                  |
| Operating Party              | • Strike Oil Limited<br>EWC portion<br>2.50 – 6.50 TCF |
| Production Status            | • PEL obtained 13 May 2009                             |
| Future Investment Obligation | • Being determined                                     |

*\*Currently re-assessing potential resource*



Southern Cooper Project (PEL 96)  
Location – Epic Energy's Moomba to  
Adelaide Gas Pipeline Traverses the  
Permit  
Source: Strike Oil Limited



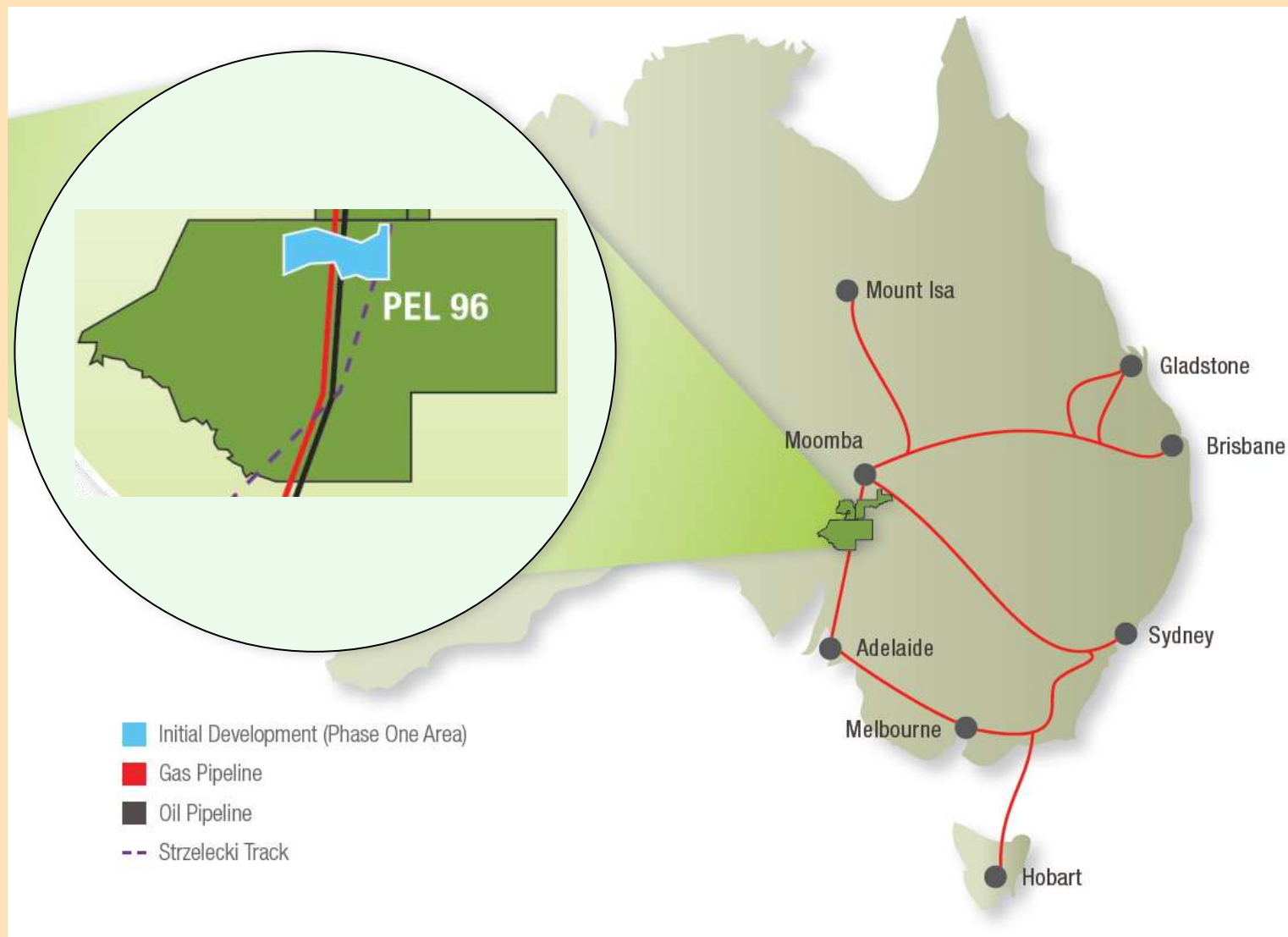
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# Australia – Other Gas and Oil Interests

South Australia - Southern Cooper Project (PEL 96)

## Le Chiffre 1 (PEL96) – Well Location



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# Australia – Other Gas and Oil Interests

South Australia - Southern Cooper Project (PEL 96)

Commencement of Drilling Operations at Le Chiffre 1 (PEL96)



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# Australia – Other Gas and Oil Interests

South Australia - Southern Cooper Project (PEL 96)

Commencement of Drilling Operations at Le Chiffre 1 (PEL96)



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# Future

Short to medium  
term

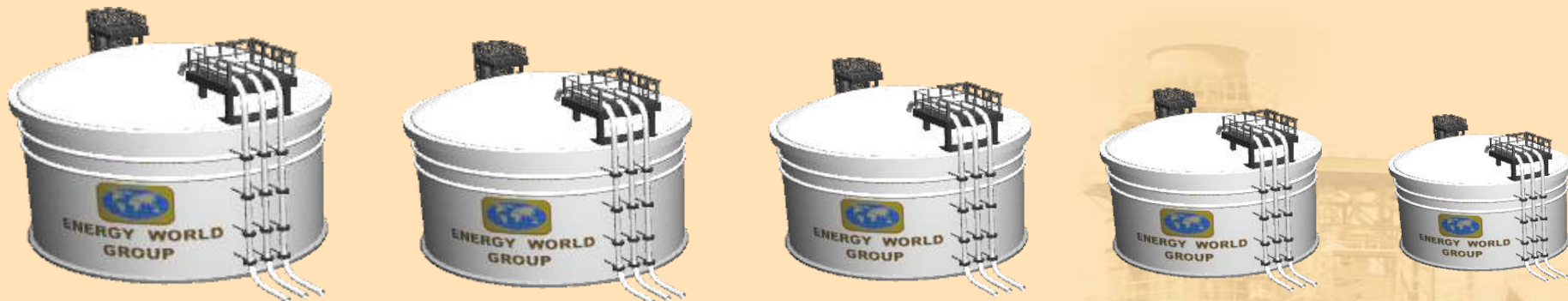
- FY2015/2016 revenue enhanced by commercial operations of Sengkang LNG, Philippines Hub, and Philippines Power Plant
- Significant transition period from development to operation
- Commercialisation of LNG projects in Indonesia and Philippines expected in 2015

Longer term

- EWC remains focused on delivering its vision: to become a leader in modular LNG development and the operator of a vertically integrated energy supply chain and to deliver clean energy to the Asia Pacific region



## Many Thanks from Energy World



**Delivering Clean and Green Energy to Asia  
Whatever Quantity You Require**

EWG20141119