

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Arafura Resources Ltd</b>
<b>ABN: 22 080 933 455</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gavin John Lockyer
<b>Date of last notice</b>	15/08/2014

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Grant of options as approved by shareholders at the 2014 AGM.
<b>Date of change</b>	20 November 2014
<b>No. of securities held prior to change</b>	The Lockyer Family Trust - 260,000 430,000 options @\$0.23 expiry 31/12/15 2,500,000 options @\$0.14 expiry 18/7/16 TONGA Superfund - 74,014 shares
<b>Class</b>	Options convertible to Fully Paid Ordinary Shares.
<b>Number acquired</b>	3,000,000 options @ \$0.105 with an expiry date of 20 November 2018.
<b>Number disposed</b>	Nil.

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+ See chapter 19 for defined terms.

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<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil.</p>
<p><b>No. of securities held after change</b></p>	<p>The Lockyer Family Trust – 260,000          430,000 options @\$0.23 expiry 31/12/15          2,500,000 options @\$0.14 expiry 18/7/16          3,000,000 options @\$0.105 expiry 20/11/18          TONGA Superfund – 74,014 shares</p>
<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Options granted as approved by shareholders at the 2014 AGM.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>

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<b>Interest after change</b>	N/A
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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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