OM HOLDINGS LIMITED

(ARBN 081 028 337)

No. of Pages Lodged: 25

21 November 2014

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

OM HOLDINGS LIMITED PRESENTATION

Please find attached a copy of the investor presentation to be delivered by Mr. Low Ngee Tong, Executive Chairman of OM Holdings Limited, in Singapore later today.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary

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BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH Holdings Limited (OMH) was listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products.

OMH is involved in mining manganese product in Australia and South Africa and is currently constructing a smelter in Sarawak, Malaysia to produce ferrosilicon and ferro-manganese intermediate products. The smelter project is owned 80% by OMH.

The first phase of the Sarawak smelter project is expected to commence production in the second half of 2014 and will ramp up to full commercial production in 2015. When completed the ferrosilicon production facility's capacity of 308,000 tonnes per annum will make it one of the largest ferrosilicon smelters globally.

OMH, through a wholly owned subsidiary, owns the Bootu Creek manganese mine in the Northern Territory. This mine has the capacity to produce up to 1,000,000 tonnes of manganese product per annum.

OMH also owns a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which, in turn owns 50.1% interest in the world class Tshipi Borwa ("Tshipi") manganese mine in South Africa. This mine has the capacity to produce up to 2,400,000 tonnes of manganese product per annum when the permanent processing plant is completed.

The manganese products of Bootu Creek, and those from Tshipi, are exclusively marketed through the OMH's trading division and OM Tshipi Pte Ltd (33.33% owned) respectively. Through all these activities OMH has established itself as a significant manganese supplier to the Chinese market.

OM HOLDINGS LIMITED

Strengthening our Fundamentals

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This presentation contains "forward-looking" statements within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of OMH, and its directors, officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are therefore cautioned not to place undue reliance on forward-looking statements and OMH, other than required by law, assumes no obligation to update such information.

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Company Overview

Project Highlights

Project Rationale

Project Update

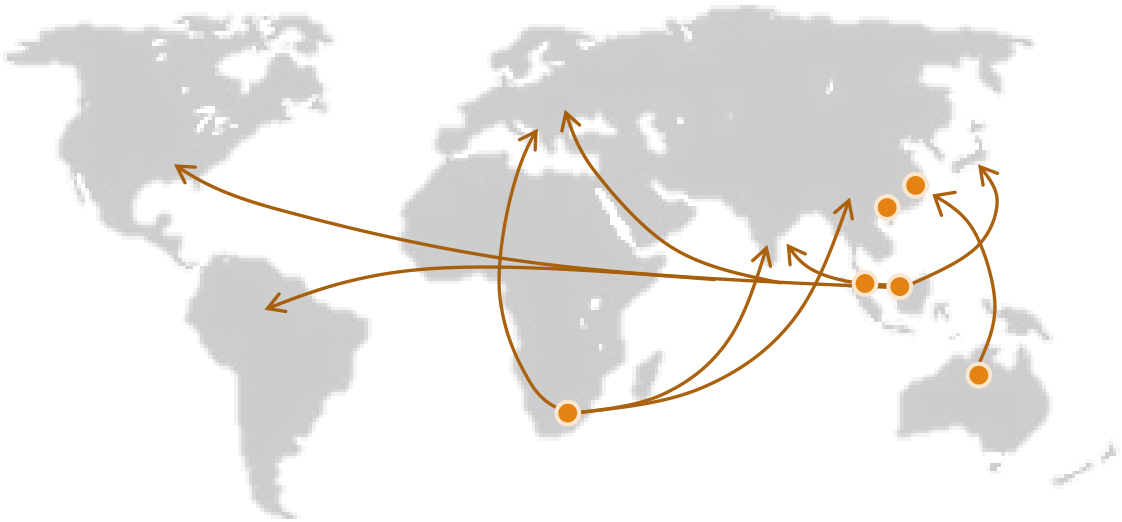
Key Investment Highlights

OMH PROFILE

OMH, together with its subsidiaries (the OM Group), is engaged in the business of the exploration and mining of manganese ore, production of manganese ferroalloys and sinter ore, and the marketing and trading of ores and ferroalloys.

OMH's primary market is in East Asia, with a trading network that extends to Europe, USA, South Asia, and the Middle East.

1994	Founded
1998	Listed on ASX
2005	Started Bootu Creek mine and Qinzhou smelter
2010	Secured stake in Tshipi Borwa mine
2011	Initiated Sarawak project
2014	Started Sarawak smelter



COMPANY OVERVIEW

A world-class miner and alloy smelter

Exploration & Mining

Exploration

- Bootu Creek and Regional

Mining (Australia)

- Bootu Creek: Manganese ore production capacity of up to 1 million MT per annum

Mining (South Africa)

- Tshipi Borwa: Manganese ore production capacity of up to 2.4 million MT per annum (OMH indirectly holds 13% share)

Quarrying (Malaysia)

- Lasah/Lawin: Quartzite production capacity of 300k MT per annum, starting 2015 (OMH holds 60% share)

Ferroalloy Smelting

Smelting (China)

- OM Qinzhou: Production capacity of 80k MT manganese alloy and 300k MT sinter

Smelting (Malaysia)

- OM Sarawak Project: Ferrosilicon and manganese alloys for the steel industry
- Production capacity of ~308k MT of ferrosilicon alloy and up to 300k MT of Manganese alloy
- 80:20 joint venture with Cahya Mata Sarawak Berhad, a leading Malaysian conglomerate

Marketing & Trading

Equity Sales (Singapore, China)

- Ore, Sinter, Alloys

Marketing Agencies (Singapore, China)

- Manganese
- Iron Ore
- Ferrosilicon

Third Party Trading (Singapore, China)

- Manganese Ore
- Chrome Ore
- Iron Ore
- Manganese alloy
- Ferrosilicon

COMPANY OVERVIEW

A globally integrated manganese and ferroalloy company listed on the ASX

Major Shareholders	% Stake
Huang Gang	12.2%
Marc Chan	10.8%
Low Ngee Tong	9.2%
Heng Siow Kwee	9.0%
Stratford Sun Ltd	8.0%
Total	49.1%

Trading Statistics	
Share Price (AUD)	0.36
52 week High (AUD)	0.62
52 week Low (AUD)	0.28
Market Capitalization (AUD m)	264.0
Enterprise value (AUD m)	629.5

Sources: Company fillings; Bloomberg as of 20 November 2014

- Company Overview
- Project Highlights
- Project Rationale
- Project Update
- Key Investment Highlights

PROJECT HIGHLIGHTS

Strategic Alloy Investment in Malaysia

Raw Materials

- Ready access to mature and untapped raw material sources for quartz and carbon reductants
- Ready access to manganese ore (Phase II):
  - Bootu Creek (Australia)
  - Tshipi (South Africa)
  - Traded seaborne high grade manganese ores

Power

- 500 MW hydroelectric power supply from Syarikat Sesco Bhd, a subsidiary of Sarawak Energy Bhd
- 20-year Power Purchase Agreement competitively priced with fixed escalation
- Stable and clean hydro power supply

Smelting

- Malaysia's opportunity to become Asia's new lowest-cost-quartile alloy production centre to supply the growing Asian steel markets
- No import duties and export taxes
- Strategically located to supply the basic steel industry in developing markets and high value added steels in developed markets

Sources: Company fillings

PROJECT HIGHLIGHTS

NATURE OF PROJECT	Ferrosilicon and Manganese Alloy Smelter Phase 1 Ferrosilicon: 16 sets of 25.5 MVA furnaces Phase 2 Manganese alloy: 200k to 300k MT capacity
LOCATION	Samalaju Industrial Park, Sarawak, Malaysia
ECONOMIC CORRIDOR	- Sarawak Corridor of Renewable Energy (SCORE) - Powered by competitive and renewable hydro power
LAND SIZE	500 acres land adjacent to the new Samalaju Port, Sarawak
POWER PURCHASE AGREEMENT	500 MW of power for 20 years
OWNERSHIP	OM Holdings Limited – 80% Cahya Mata Sarawak Berhad – 20%
CAPITAL EXPENDITURE	Phase 1: Construction commencement: 2Q 2013 Production commencement: 3Q 2014 Full production: 2Q 2015 Phase 2: Under planning
FORECASTED PRODUCTION CAPACITY	Phase 1 – 308,000 MT per annum of ferrosilicon Phase 2 – 200,000 to 300,000 MT per annum of manganese alloy
EXPECTED KEY RAW MATERIAL CONSUMPTION	Phase 1 – Quartzite: 570,000 MT per annum, Reductant: 300,000 MT per annum

COMPANY OVERVIEW
PROJECT HIGHLIGHTS
PROJECT RATIONALE
PROJECT UPDATE
KEY INVESTMENT HIGHLIGHTS

PROJECT RATIONALE

Meeting growing demand on the world market

Ferrosilicon and Manganese industry basics

- **Ferrosilicon** (FeSi) is a raw material used in the steelmaking process to deoxidize molten steel. It is used predominantly in the production of automotive and electrical steels
- **Manganese** (Mn) is essential to the production of all carbon steels and has no known substitutes. Manganese alloys are added to deoxidize molten steel and act as a hardening agent
- Approximately 9 million MT of FeSi (at ~75% Si content) and approximately 16 million MT of manganese alloys (at ~70% Mn content) were produced in 2012
- According to the International Manganese Institute, the average Manganese unit consumption was 11.7kg per MT of steel in 2012 while the average Ferrosilicon consumption is approximately 5kg per MT of steel produced

PROJECT RATIONALE

Meeting growing demand on the world market

Paradigm shift in the global alloy industry

- The alloy industry is experiencing significant power cost increases in all major traditional alloy production centers – China, Russia, India, South Africa, Korea, and Brazil
- Future competitiveness in the alloy industry is expected to be determined by access to competitively priced and reliable long-term power
- Chinese alloy exports are under pressure due to increasing production costs (power, labor, logistics), regulatory policies (environmental controls) and export disincentives (export tax)
- Global buyers are actively pursuing a policy of supply diversification as they seek to move away from their current reliance on Chinese supply sources
- OM Sarawak's ferrosilicon off-take partners*:
  - Hanwa Co., Ltd (Japan)
  - JFE Shoji Trade Corporation (Japan)
  - Fesil Sales AS (Norway)

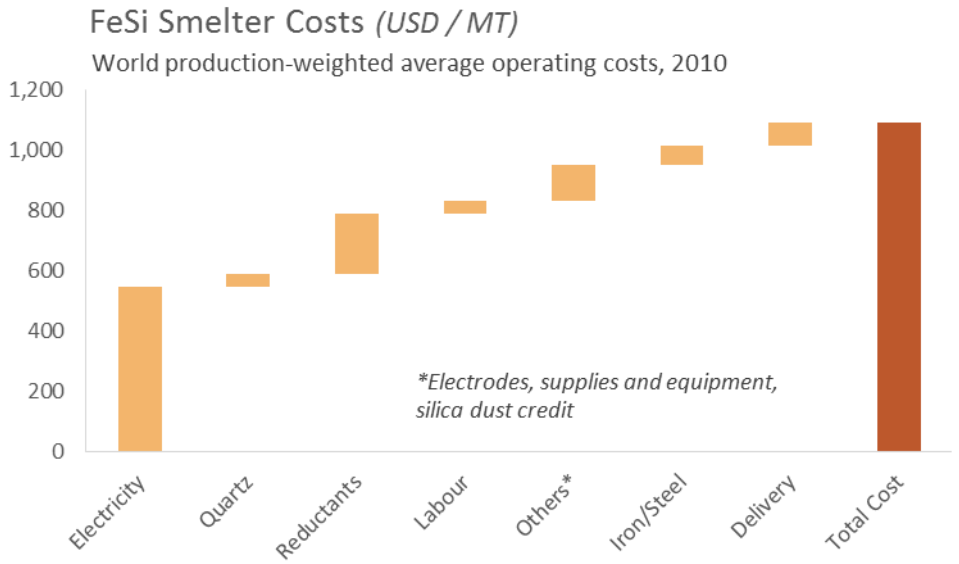
**Off-take agreements cover 60% of total production capacity*

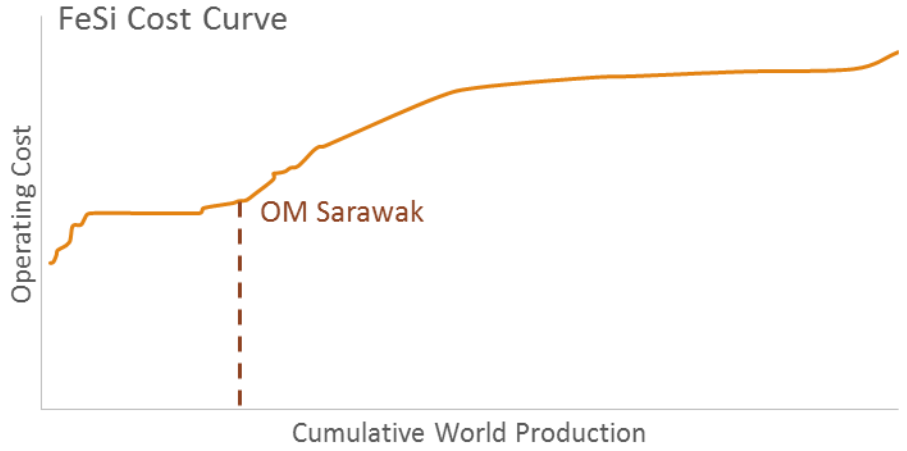
PROJECT RATIONALE

A cost-efficient supplier to the steel industry

Access to competitive and reliable hydro power

- 20 year Power Purchase Agreement: competitive price, fixed price escalation schedule, reliable supply
- OM Sarawak's power supply is largely provided by the already operational Bakun Dam, and is expected to be supplemented by the Murum Dam shortly
- OM Sarawak's ferrosilicon off-take partners*:
  - Bakun Dam: ~2,400 MW capacity, 120 km away connected via new transmission system
  - Murum Dam: ~900 MW capacity, 20 km upstream from Bakun Dam
- Sarawak's total hydro power supply is expected to reach ~6,000 MW capacity by 2022
- CRU forecasted that average power prices in 2015 will be around 7.5 in Brazil, 6 in Norway, 5 in Russia and 9 in China (USD cents / kWh)





Source: CRU FeSi market, cost and price outlook to 2025 (Oct 2011)

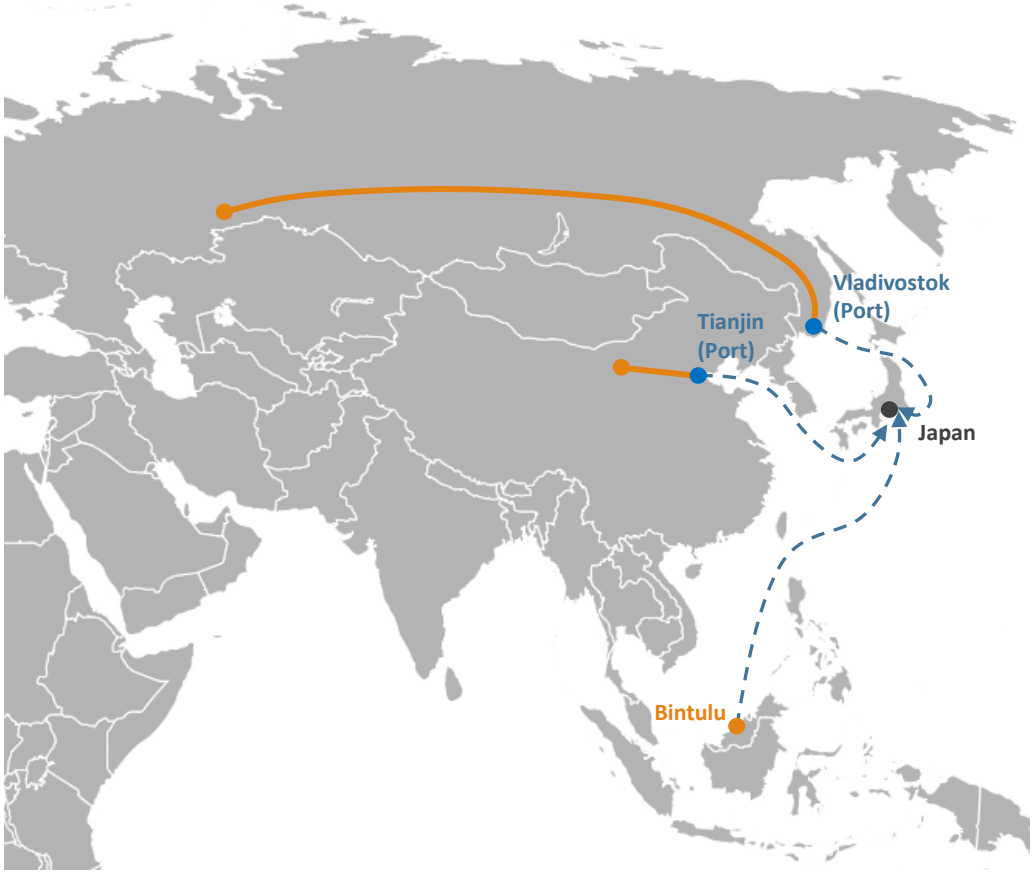
PROJECT RATIONALE

A cost-efficient supplier to the steel industry

Strategic location and logistical advantage

- Sarawak is strategically located in the middle of the global seaborne steelmaking raw material supply route in Asia, and is in close proximity to the major markets of Japan, South Korea, SE Asia and China

- OM Sarawak is expected to be the lowest cost supplier of FeSi to Japan and Korea thanks in part to its lower logistics costs. Other major suppliers have relatively higher inland and ocean freight costs[1]



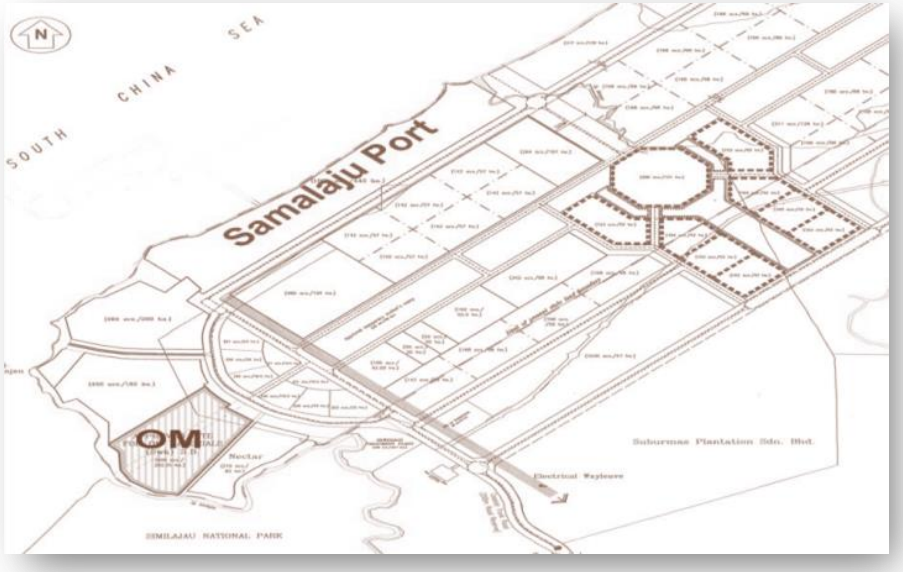
Source: CRU FeSi market, cost and price outlook to 2025 (Oct 2011)

PROJECT RATIONALE

A cost-efficient supplier to the steel industry

Strategic location and logistical advantage

- The Project is located on the coastline, approximately 7 km away from the new Samalaju port. The new Samalaju port will have a dedicated private berth with a draft of up to 14m and will be able to berth vessels up to 60,000 DWT on completion.
- The Project is also located approximately 70 km away from Bintulu port, with a draft up to 13.5m and capable of berthing vessels up to 60,000 DWT. Bintulu port is also the largest container port in East Malaysia.

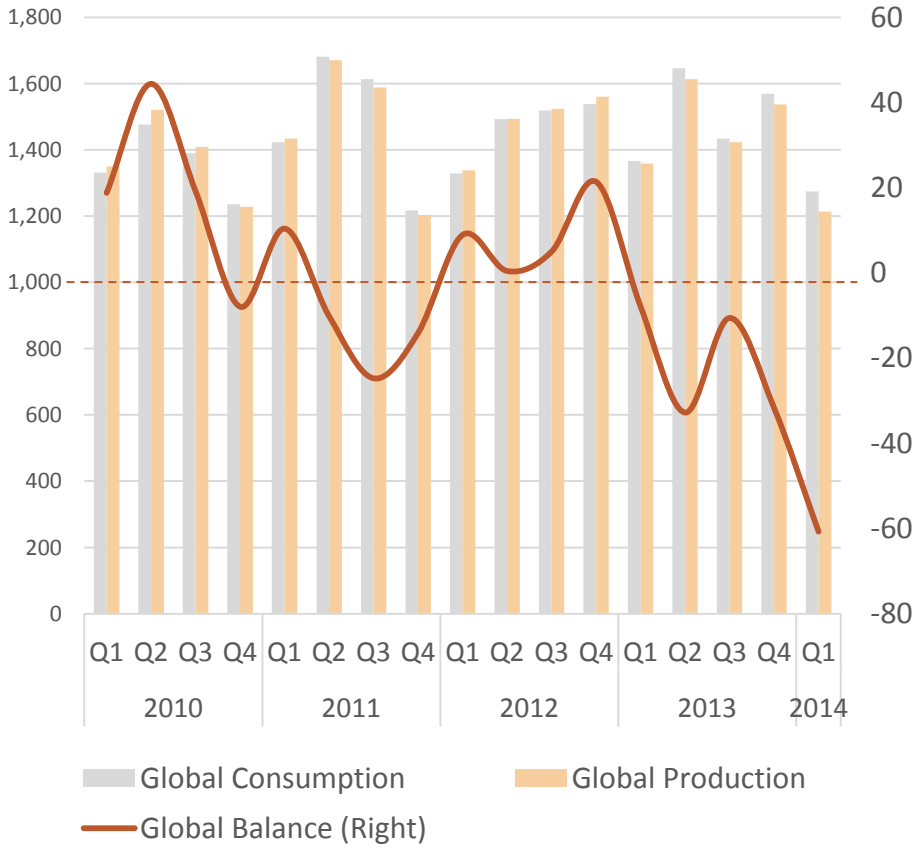


Source: Bintulu Port website (http://www.bintuluport.com.my/)

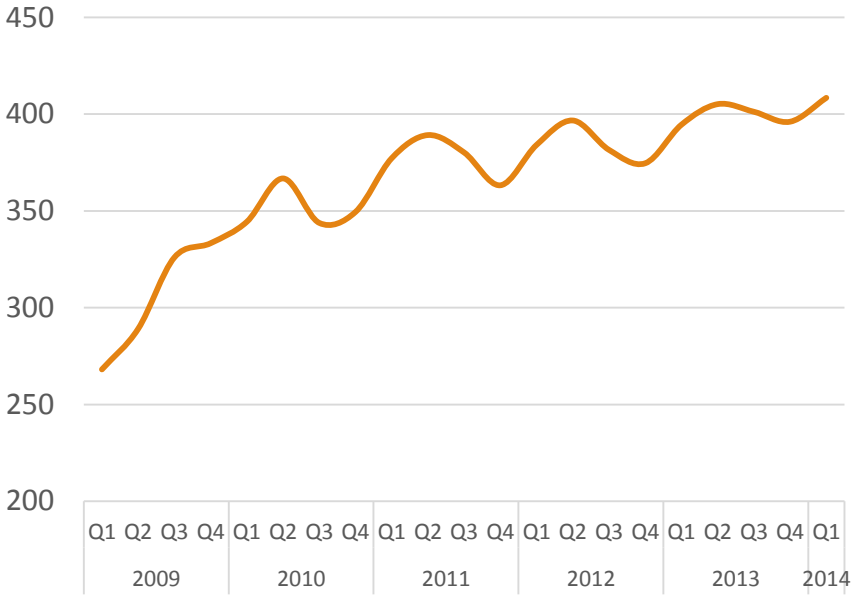
PROJECT RATIONALE

Trending FeSi global imbalance, stability in steel fundamentals

Ferrosilicon Production vs Consumption [1]
('000 MT Si content)



Global Crude Steel Production *('000 MT)* [2]



- Steel production is expected to continue growing in 2014, stabilizing at a lower rate[3]
- In 2015, the expected recovery from developed economies and improvement in emerging economies will accelerate growth in steel production[3]

Sources:

1. *CRU Bulk Ferroalloys Monitor May 2014*
2. *World Steel Association: Statistics*
3. *World Steel Association: 2014-2015 Outlook*

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PROJECT UPDATE

Site Plan

Plant A Workshops: A1 to A3
Plant B Workshops: B1 to B5

PROJECT UPDATE

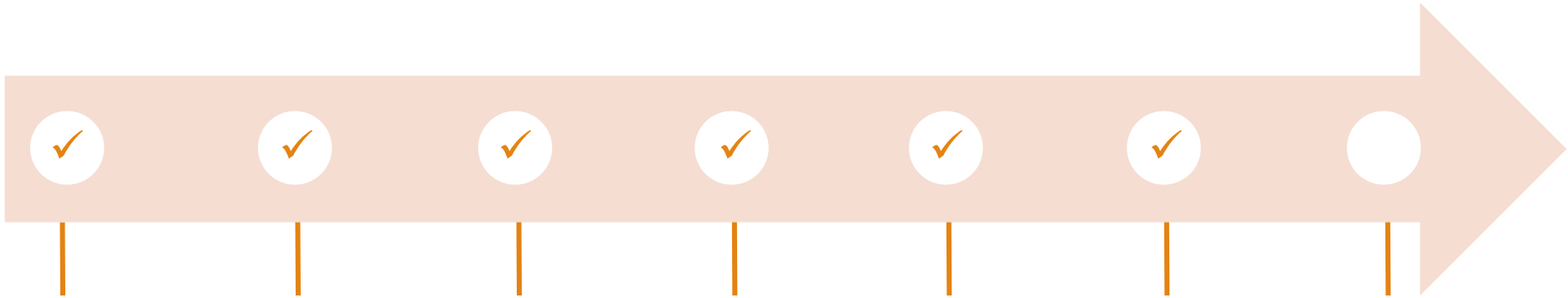
Site Overview

PROJECT UPDATE

First production achieved on 22nd September

PROJECT UPDATE

Phase 1 Timeline



1Q2012

Signed Power Purchase Agreement for 500 MW

2Q2012

Received Environmental approval

1Q2013

Secured project finance of USD215m + MYR436m project for Phase 1

Commenced Construction

2Q2013

Executed EPC contract with Sinohydro Corporation ltd and Sinosteel Jilin

3Q2013

Project Finance financial close

First drawdown under the project finance facility

3Q2014

Commencement of first production (Phase 1)

2Q2015

Expected full-scale commercial operation (Phase 1)

Source: Company fillings

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KEY INVESTMENT HIGHLIGHTS

1.	Attractive market with stable demand growth while supply is constrained
2.	A globally integrated manganese and ferroalloy company listed on the ASX
3.	Vertically integrated business model across the entire value chain: Exploration → Mining → Smelting → Marketing
4.	Direct end-user sale in RMB via Chinese stockpile distribution points
5.	High quality products and flexible product mix suitable for the global market
6.	Strategically located smelters offer raw material sourcing and marketing flexibility
7.	Experienced management and operational teams across all functional areas of the value chain
8.	Growth platform: Mining – Participation in the world's largest manganese basin via Tshipi Manganese Project Smelting – Strategic low cost alloy supplier to Asian steel mills via Sarawak smelting project