

ASX ANNOUNCEMENT

21 November 2014

TAPAN CASE

Adavale Resources Limited (ASX: ADD) advises that the copy of the official Verdict in the Tapan Case has now been received.

The decision of the Judges' District Court in South Jakarta is not in the Company's favour.

The Company's local legal representation has advised that the Judge's decision has no merit and an appeal has been lodged with the High Court.

For and on behalf of Adavale Resources Limited

Leanne Ralph Company Secretary