

NEWS RELEASE

November 24, 2014

Capital Structure Update

VANCOUVER, British Columbia: Coalspur Mines Limited (“Coalspur” or “Company”) (ASX: CPL, TSX: CPT) advises that since reporting its September 2014 Quarterly Report (“Appendix 5B”) the warrants and options held by Borrowdale Park have been cancelled at their request. As a result thereof the Company’s capital structure is as follows:

Ordinary securities	641,544,455
Warrants exercisable at \$0.55 on the terms and conditions approved by Shareholders at a General Meeting on 27 June 2013 ⁽¹⁾	120,000,000
Performance share rights expiring between 30 June 2015 and 31 December 2016	9,965,082
Unlisted options with various exercise prices and expiry dates	12,680,739

⁽¹⁾ Held by EIG Global Energy Partners (“EIG Facility”), to be cancelled upon repayment of the EIG Facility.

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No regulatory authority has approved or disapproved of the information contained in this release.

For more information on Coalspur, investors should review Coalspur’s continuous disclosure filings that are available at www.sedar.com and www.asx.com.au.

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