



# MARKET RELEASE

24 November 2014

**Pegasus Metals Limited**

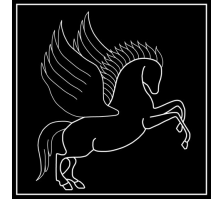
**TRADING HALT**

The securities of Pegasus Metals Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 26 November 2014 or when the announcement is released to the market.

Security Code: PUN

Jill Hewitt  
**Senior Adviser, Listings Compliance (Perth)**

# PEGASUS METALS LIMITED



24 November 2014

Jeremy Newman  
Australian Securities Exchange Limited  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Via email [jeremy.newman@asx.com.au](mailto:jeremy.newman@asx.com.au)

Dear Jeremy,

## TRADING HALT REQUEST

I request that the securities of Pegasus Metals Limited be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company of the status of a legal dispute and claim against the Company;
2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Wednesday 26 November 2014;
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,



**GRAHAM ANDERSON**  
Chairman