



MARKET RELEASE

24 November 2014

Oilex Limited

TRADING HALT

The securities of Oilex Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 26 November 2014 or when the announcement is released to the market.

Security Code: OEX
 OEXO

Adam Russo
Adviser, Listings Compliance (Perth)

24 November 2014

Mr Adam Russo
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Mr Russo,

Oilex Ltd (ASX: OEX, AIM: OEX) hereby requests a trading halt on the Company's securities in accordance with ASX Listing Rule 17.1. The following information is provided:

1. The trading halt is requested pending an announcement to the market in relation to a proposed capital raising;
2. The Company expects to make an announcement before trading commences on 26 November 2014 to end the trading halt; and
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Chris Bath
Chief Financial Officer and Company Secretary