

ASX ANNOUNCEMENT

25 November 2014

SHARE CONSOLIDATION

Adavale Resources Limited (ASX: ADD) advises that at the Annual General Meeting of the Company's members held today, shareholders approved a proposed 1 for 20 consolidation of share capital.

The timetable for the Consolidation is as follows:

EVENT	DATE
GM to approve the resolution in relation to the consolidation	Tuesday, 25 November 2014
Announcement of approval of consolidation	Tuesday 25 November 2014
Last day for ASX trading of Shares on a pre-consolidation basis	Wednesday, 26 November 2014
Consolidation Date	Thursday, 27 November 2014
Trading in consolidate Shares, on a deferred settlement basis, starts	Thursday, 27 November 2014
Last day for the Company to register Share transfers on a pre-consolidated basis	Monday, 1 December 2014
First day for the Company to register Share transfers on a consolidated basis and first day for the Company to issue holding statement for Shares on a consolidated basis	Tuesday, 2 December 2014
Company announces to ASX that dispatch of the new holding statements has occurred	Tuesday, 2 December 2014
Deferred settlement trading ends	Tuesday, 2 December 2014

For and on behalf of Adavale Resources Limited

Leanne Ralph
Company Secretary

