

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme ECHO RESOURCES LIMITED

ACN/ARSN 108 513 113

**1. Details of substantial holder(1)**

Name WOODLANDS ASSET MANAGEMENT PTY LTD

ACN/ARSN (if applicable) 116 050 705

The holder ceased to be a  
substantial holder on 24 / 11 / 14

The previous notice was given to the company on 15 / 03 / 13

The previous notice was dated 15 / 03 / 13

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
REFER ANNEXURE A					

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	NOT APPLICABLE

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
WOODLANDS ASSET MANAGEMENT PTY LTD	GPO BOX 1062, BRISBANE QLD 4001
WILLIS FAMILY SUPERANNUATION PTY LTD	GPO BOX 1062, BRISBANE QLD 4001
<RSW SUPERANNUATION FUND>	

**Signature**

print name ROBERT WILLIS

capacity DIRECTOR

sign here



date 25 / 11 / 14

# ANNEXURE A

# ECHO RESOURCES LIMITED

Date	Account Code	Person Whose Relevant Interest Changed	Nature	Consideration	Number of Securities
19-Mar-13	Woodlands	Woodlands Asset Management Pty Ltd	Buy	\$ 100,000.10	512,821
25-Nov-13	Woodlands	Woodlands Asset Management Pty Ltd	Sell	\$ 2,500.00 -	35,000
25-Nov-13	Woodlands	Woodlands Asset Management Pty Ltd	Buy	\$ 7,055.00	100,000
04-Dec-13	Woodlands	Woodlands Asset Management Pty Ltd	Buy	\$ 7,820.01	110,000
09-Dec-13	Super Fund	Willis Family Superannuation Pty Ltd	Buy	\$ 1,256.00	16,452
11-Dec-13	Super Fund	Willis Family Superannuation Pty Ltd	Buy	\$ 2,000.00	25,000
05-Feb-14	Super Fund	Willis Family Superannuation Pty Ltd	Buy	\$ 624.00	8,548
24-Nov-14	Woodlands	Woodlands Asset Management Pty Ltd	Sell	\$ 715,871.84 -	6,817,827
24-Nov-14	Super Fund	Willis Family Superannuation Pty Ltd	Sell	\$ 43,176.95 -	417,500
				-	6,497,506

Signed by



Capacity

Director

This is Annexure "A" of 1 page as mentioned in Form 605 Notice of Ceasing to be a Substantial Holder

Date : 25th November 2014