



Boulder Steel Ltd

ABN 78 009 074 588

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25 November 2014

Market Announcements
The Australian Securities Exchange
20 Bridge Street
SYDNEY, NSW, 2000

Dear Sir/Madam,

BOARD APPOINTMENTS AND RESIGNATIONS

The board of Boulder Steel Limited ("the Company") are pleased to announce the appointment of Mr Shane Tanner and Mr Craig Higgins to the board of the Company. Mr Tanner has been appointed as Non-Executive Chairman and Mr Higgins as a Non-Executive Director.

Biographies

Mr Shane Tanner – Non-Executive Chairman

Mr Tanner has extensive commercial and financial experience in a number of industries, including health. Presently he is the Vision Eye Institute Chairman and Chairman of the Nomination & Governance Committee. During the past three years he has also served as a Director of the following other listed companies:

- Vision Eye Institute (Appointed December 2001) - Chairman
- Paragon Care Limited (Appointed December 2005) – Chairman
- Funtastic Limited (Appointed March 2009) - Chairman

Mr Craig Higgins – Non-Executive Director

Craig is the Commercial Director at Liverpool Partners. He brings extensive senior operational management experience to the team at both CEO and CFO level.

Craig served as both CEO and CFO of Tempo, an ASX listed facility services' company, which grew from \$80m to \$750m in revenue and was sold to an industry player / private equity consortium in a public to private transaction. Craig commenced his career with Price Waterhouse Coopers.

Craig provides board experience through non-executive directorships in the listed mid-market in Australia across the defence, technology, telecommunications and media sectors. Craig has a Bachelor of Management Studies from the University of Waikato, is a member of the Institute of Chartered Accountants in both Australia and New Zealand.

**Other Board Changes**

Mr Faldi Ismail will move from Chairman to Non-Executive Director.

Mr John Ciganek has also tendered his resignation from the Board. The Board thanks Mr Ciganek for his efforts during this rebuilding phase of the Company.

All appointments and resignations are effective immediately.

Initial and Final Director's Interest Notices for each of these directors is attached.

Yours faithfully,

Andrew Rowell
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BOULDER STEEL LTD
ABN	78 009 074 588

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	SHANE TANNER
Date of appointment	25/11/2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
nil	na

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	na
Nature of interest	na
Name of registered holder (if issued securities)	na
No. and class of securities to which interest relates	na

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BOULDER STEEL LTD
ABN	78 009 074 588

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CRAIG HIGGINS
Date of appointment	25/11/2014

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
nil

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
nil	na

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	na
Nature of interest	na
Name of registered holder (if issued securities)	na
No. and class of securities to which interest relates	na

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BOULDER STEEL LTD
ABN	78 009 074 588

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	JOHN CIGANEK
Date of last notice	10/9/2014
Date that director ceased to be director	25/11/2014

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
nil	na

Part 3 – Director's interests in contracts

Detail of contract	na
Nature of interest	na
Name of registered holder (if issued securities)	na
No. and class of securities to which interest relates	na

+ See chapter 19 for defined terms.