

25th November 2014

Market Announcements Platform
Australian Securities Exchange

ANNUAL GENERAL MEETING RESULTS

The following information regarding the results of the Annual General Meeting of Malagasy Minerals Limited held on 25th November 2014 is provided in accordance with listing rule 3.13.2. and section 251AA of the Corporations Act 2001.

The six resolutions considered by the meeting were:

1. Adoption of Remuneration Report.
2. Approval of additional 10% placement capacity.
3. Re-Election of Director – Mr G Boden.
4. Issue of shares to Mr P Langworthy.
5. Issue of shares to Mr G Le Clezio.
6. Issue of shares to Dr P Woods.

Results

All resolutions were all passed on a show of hands.

Proxy Votes

Valid proxies were received from 14 shareholders representing 39,149,532 shares in the company.

The proxy votes were recorded as follows:

RESOLUTION	FOR	AGAINST	ABSTAIN	EXCLUDED
1	21,030,299	3,555,000	-	14,564,233
2	39,113,866	30,000	5,666	-
3	39,088,866	60,666	-	-
4	35,588,866	3,560,666	-	-
5	22,886,493	3,560,666	-	12,702,373
6	33,727,006	3,560,666	-	1,861,860

For and behalf of the Board



Graeme Boden
Director/Company Secretary