



TITAN  
ENERGY LTD

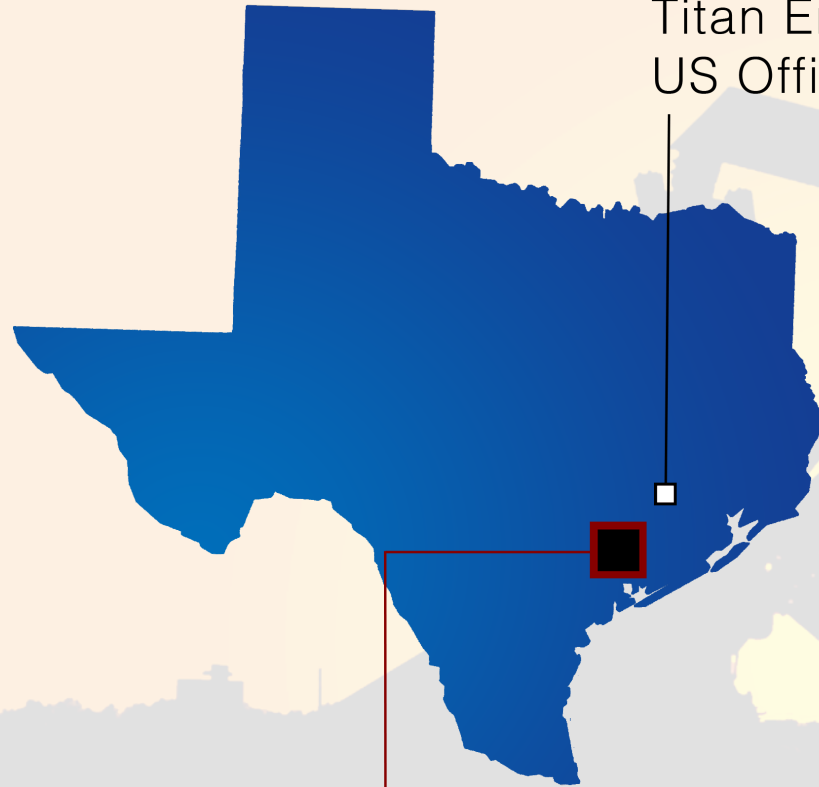


ANNUAL GENERAL MEETING  
26 NOVEMBER 2014



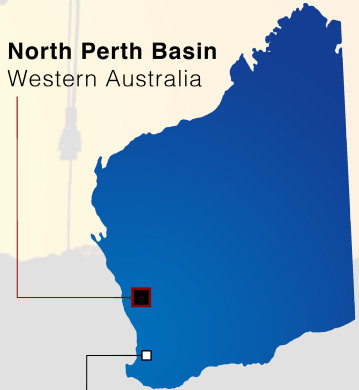
## Houston

Titan Energy Inc.  
US Office



**Allen Dome**  
Texas

**North Perth Basin**  
Western Australia



**Perth**  
Titan Energy Ltd  
Australian Office

# DISCLAIMER

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This presentation may contain forward looking statements that are subject to risk factors associated with the oil and gas business. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially.

Reserves & Resources: Technical information, including information in relation to petroleum reserves & resources, provided in this announcement, is based on, and fairly represents information and supporting documentation and/or compiled by the Company's technical advisor, Richard W. Pomrenke, Owner - Manager of Energy Recovery Concepts (ERC).

Mr Pomrenke holds a Bachelor of Science in Petroleum Engineering with a minor in Geology, he is a member of the Society of Petroleum Engineers, and has more than 40 years of experience as Petroleum Engineer involved with all aspects of oil and gas operations and analyses, Domestic US and International.

Mr Pomrenke has reviewed the results, procedures and data contained in this announcement and consents to the inclusion in this announcement of the matters based on the information in the form and context in which it appears.

# VISION FOR 2015

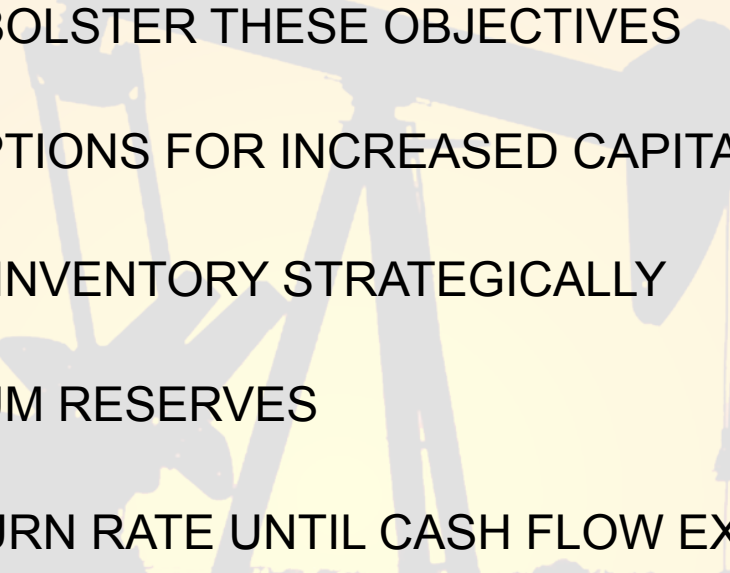
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## DEMONSTRATE

- INCREASED DAILY PRODUCTION
- DRILLING SUCCESS
- ABILITY TO BUILD PORTFOLIO IN LINE WITH STRATEGY
- HIGH ACTIVITY
- TECHNICALLY DRIVEN TARGETS
- LOW DEVELOPMENT COSTS

## USE CASH WISELY

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- DIVESTITURES WILL BOLSTER THESE OBJECTIVES
  - CONSIDER OTHER OPTIONS FOR INCREASED CAPITAL
  - INCREASE ACREAGE INVENTORY STRATEGICALLY
  - INCREASE PETROLEUM RESERVES
  - OFFSET NEGATIVE BURN RATE UNTIL CASH FLOW EXCEEDS BURN
  - CAPITALISE ON ACQUISITIONS IN A LOW OIL PRICE ENVIRONMENT

# BUILD OPERATIONS EXPERTISE

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- COMBINATION OF IN-HOUSE AND OUTSOURCES TALENT
- FIELD OPERATIONS, GEOLOGY AND GEOPHYSICAL EXPERTISE
- BETTER CONTROL OF OUR DESTINY IN THE FIELD
- BETTER CONTROL OF OUR DESTINY IN OUR INVESTMENTS
- THIS PROCESS IS AGGRESIVELY UNDERWAY



## BUILD UP CASH FLOW

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WE CURRENTLY HAVE APPROXIMATELY 30 BOPD FROM ALLEN DOME  
AND NEED APPROXIMATELY 80 BOPD TO COVER OUR BURN RATE

DIVESTITURES WILL REMOVE ANY OTHER PRODUCTION

FOCUS ON INCREASING PRODUCTION AT ALLEN DOME

- ENHANCING EXISTING WELLS PRODUCTION
- WORKOVERS UNDERWAY
- DRILLING NEW WELLS
- INTERNALLY OWNED
- JOINT VENTURES WITH OTHERS

# **PRESENT A VERY CLEAR PICTURE OF WHO WE ARE AND WHO WE ARE NOT**

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## **NOT AN UNCONVENTIONAL RESERVOIR PLAYER**

- NO SHALES OR CHALKS IN OUR FUTURE PLANS
- CLEAN GULF COAST SANDS OUR PRIMARY FOCUS

## **NOT A WILDCATTER COMPANY**

- 80-90% DEVELOPMENTAL FOCUS
- SOME EXPLORATORY AROUND THE ALLEN DOME UNKNOWN AREAS

## **NOT JUST A SALT DOME FOCUS**

- GULF COAST ENCOMPASSES MANY TYPES OF STRUCTURES
- TARGET RICH ENVIRONMENT

## **MOVING ON FROM THE TOUGH TIMES**

- CLEANING UP ALL AREAS OF THE PAST
- ADDING THE BUILDING BLOCKS FOR A SOLID FUTURE
- STICKING TO OUR STRENGTHS





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Company Secretary & CFO