



26 November 2014

FEDERAL COURT OF AUSTRALIA APPROVES SCHEME OF ARRANGEMENT

Blackthorn Resources Limited (ASX: BTR) announces that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement under which Intrepid Mines Limited (ASX: IAU) will acquire all of the issued shares of Blackthorn Resources (**Scheme**).

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission tomorrow, 27 November 2014, at which time the Scheme will become legally effective. If this occurs, Blackthorn Resources will apply for its shares to be suspended from trading at the close of trading on Australian Securities Exchange tomorrow, 27 November 2014.

Scheme Consideration

Scheme Participants (other than Ineligible Overseas Shareholders) will receive Scheme Consideration of 1.080 New Intrepid Shares for each Blackthorn Share they hold as at the Record Date, which is expected to be 7.00pm on 4 December 2014.

Should you require further information please contact:

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