

PRESS RELEASE

26 NOVEMBER 2014

RESULTS OF ANNUAL GENERAL MEETING

The Directors of Metals X Limited advise that it has concluded its Annual General Meeting which was held at 10.00am in Perth.

Pursuant to Listing Rule 3.13.2 we advise that the outcome in respect to each resolution put to the meeting was:

ORDINARY RESOLUTIONS	BRIEF DESCRIPTION OF RESOLUTION	OUTCOME OF RESOLUTION
Resolution 1	Approval of Remuneration Report	Passed
Resolution 2	Election of Director – Andrew Ferguson	Passed
Resolution 3	Election of Director – Xie Penggen	Passed
Resolution 4	Consolidation of Capital	Passed
Resolution 5	Increase in Non-Executive Director's Fees	Passed
Resolution 6	Approval of issue of performance rights to Peter Cook (Chief Executive Officer and Executive Director)	Passed
Resolution 7	Approval of issue of performance rights to Warren Hallam (Executive Director)	Passed
Resolution 8	Long Term Incentive Plan	Passed

In accordance with the Corporations Act (Section 251AA Disclosure of Proxy votes- Listed Companies) the attached schedule provides the requisite information.

ENQUIRIES

Fiona Van Maanen
Company Secretary



METALS X LIMITED

Metals X Limited is a diversified group exploring and developing minerals and metals in Australia. It is Australia's largest tin producer, a top 10 gold producer and holds a pipeline of assets from exploration to development including the world class Wingellina Nickel Project.

CORPORATE DIRECTORY

ASX Code: **MLX**
OTCQX Code: **MTXXY**

Level 3, 18-32 Parliament Place
West Perth WA 6005
Australia

PO Box 1959
West Perth WA 6872
Australia

t: +61 8 9220 5700
f: +61 8 9220 5757

reception@metalsx.com.au
www.metalsx.com.au

Proxy Summary for Annual General Meeting held on 26 November 2014

RESOLUTION	FOR			AGAINST			DISCRETIONARY			ABSTAIN/EXCLUDE	
	Holders	Votes	%	Holders	Votes	%	Holders	Votes	%	Holders	Votes
1. Approval of Remuneration Report	168	822,888,406	97.42	65	2,305,061	0.27	46	19,513,115	2.31	55	317,481,072
2. Election of Director – Andrew Ferguson	264	1,133,381,432	97.54	17	9,504,533	0.82	45	19,128,650	1.65	10	173,039
3. Election of Director – Xie Penggen	259	1,138,577,028	97.98	21	4,362,337	0.38	44	19,075,250	1.64	10	173,039
4. Consolidation of Capital	221	1,139,724,050	98.20	50	2,617,394	0.23	46	18,325,300	1.58	15	1,520,910
5. Increase in Non-Executive Director's Fees	106	417,165,051	93.04	139	11,876,350	2.65	48	19,353,814	4.32	42	713,792,439
6. Approval of issue of performance rights to Peter Cook (Chief Executive Officer and Executive Director)	155	1,054,946,853	97.81	103	5,554,359	0.51	47	18,088,814	1.68	29	83,597,628
7. Approval of issue of performance rights to Warren Hallam (Executive Director)	141	1,038,973,912	96.77	108	5,907,000	0.55	51	28,718,814	2.68	34	88,587,928
8. Long Term Incentive Plan	170	1,056,396,267	97.96	82	3,868,354	0.36	48	18,151,814	1.68	34	83,771,219