

ASX ANNOUNCEMENT

26 November 2014



ABN 32 090 603 642

Company Facts

Gunson Resources (ASX: GUN)
Exposure to major 'construction ready'
Coburn Heavy Mineral Sands Project in
Western Australia and emerging
country-wide exploration play in
Tanzania, within a major mineral sands
producing corridor

Key projects:

- Coburn Heavy Mineral Sands Project, WA (100%)
- Tanzanian Heavy Mineral Sands Exploration Projects (100%)
- Mt Gunson Copper Exploration Project, SA (100%)
- Mt Gunson MG14/Windabout Copper-Cobalt-Silver Development Project, SA (100%)
- Fowlers Bay Nickel Project, SA (100%) – Western Areas Earning In

Corporate Structure

Shares on issue	606.9m
Unlisted Options	19.6m
52 week high	2.9 cps
52 week low	1.2 cps

Company Directors

Michael Folwell
Non-Executive Chairman

Richard Hill
Managing Director

Bill Bloking
Non-Executive Director

Didier Murcia
Non-Executive Director

Investor Enquiries

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RESULTS OF ANNUAL GENERAL MEETING- SHAREHOLDERS VOTE TO CHANGE COMPANY'S NAME TO STRANDLINE RESOURCES LIMITED

The Company is pleased to announce that shareholders have overwhelmingly supported a change of the Company's name to Strandline Resources Limited. The Company will proceed to formalise this change as soon as possible.

The Directors of the Company are pleased to advise that all the following fourteen Resolutions put to the Annual General Meeting held this morning were unanimously approved on a show of hands consistent with the Director's recommendations.

- Resolution 1 – Adoption of the Remuneration Report
- Resolution 2 – Re-election Mr William Bloking as a Director
- Resolution 3 – Election of Mr Richard Hill as a Director
- Resolution 4 – Election of Mr Didier Murcia as a Non-Executive Director
- Resolution 5 – Election of Mr Michael Folwell as a Non-Executive Director
- Resolution 6 – Approval of Past Placement of Shares
- Resolution 7 – Approval of Incentive Plan
- Resolution 8 – Renewal of the Company's Proportional Takeover Provisions
- Resolution 9 – Approval of 10% Placement Facility
- Resolution 10 – Approval of Issue of SPP Shortfall Shares to Sophisticated and Professional Investors
- Resolution 11 – Approval of Issue of SPP Shortfall Shares to Mr Richard Hill
- Resolution 12 – Approval of Issue of SPP Shortfall Shares to Mr Didier Murcia
- Resolution 13 – Approval of Issue of SPP Shortfall Shares to Mr Michael Folwell
- Resolution 14 – Change of Name to Strandline Resources Ltd

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

I E GREGORY
COMPANY SECRETARY

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For further enquiries, please contact:

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GUNSON RESOURCES LIMITED

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GUNSON RESOURCES LIMITED ANNUAL GENERAL MEETING

Proxy Summary
Wednesday, 26 November 2014

1) Adoption of the Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
245,348,351	56,861,571	18,896,642	15,035,506

The motion was carried as an ordinary resolution on a show of hands.

2) Re-election of Mr William Bloking as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
280,831,762	55,423,819	12,400	15,074,006

The motion was carried as an ordinary resolution on a show of hands.

3) Election of Mr Richard Hill as a Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
278,715,294	57,572,187	12,400	15,042,106

The motion was carried as an ordinary resolution on a show of hands.

4) Election of Mr Didier Murcia as a Non-Executive Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
278,689,894	57,604,187	12,400	15,035,506

The motion was carried as an ordinary resolution on a show of hands.

5) Election of Mr Michael Folwell as a Non-Executive Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
278,689,894	57,604,187	12,400	15,035,506

The motion was carried as an ordinary resolution on a show of hands.

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6) **Approval of Past Placement of Shares**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
230,938,136	54,665,733	34,512	15,185,616

The motion was carried as an ordinary resolution on a show of hands.

7) **Approval of Incentive Plan**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
246,053,374	57,793,417	39,298	15,384,422

The motion was carried as an ordinary resolution on a show of hands.

8) **Renewal of the Company's proportional takeover provisions**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
269,318,151	66,786,820	51,400	15,185,616

The motion was carried as a special resolution on a show of hands.

9) **Approval of 10% Placement Facility**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
278,075,806	56,988,456	1,147,719	15,130,006

The motion was carried as a special resolution on a show of hands.

10) **Approval of issue of SPP Shortfall Shares to sophisticated and professional investors**

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
279,109,274	56,769,987	42,186	15,420,540

The motion was carried as an ordinary resolution on a show of hands.

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11) Approval of issue of SPP Shortfall Shares to Mr Richard Hill

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
275,532,750	56,853,053	1,259,512	15,130,006

The motion was carried as an ordinary resolution on a show of hands.

12) Approval of issue of SPP Shortfall Shares to Mr Didier Murcia

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
278,099,416	56,849,053	1,263,512	15,130,006

The motion was carried as an ordinary resolution on a show of hands.

13) Approval of issue of SPP Shortfall Shares to Mr Michael Folwell

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
247,663,203	56,849,053	63,512	6,183,688

The motion was carried as an ordinary resolution on a show of hands.

14) Change of Name to Strandline Resources Ltd

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
249,925,965	87,604,706	81,200	13,730,116

The motion was carried as a special resolution on a show of hands.