
ASX Announcement

26 November 2014

Chairman Steps Down

Royal Resources Limited's (Royal), Chairman, Mr Philip Crabb has advised the Board of his intention to step down as a director and Chairman of Royal with effect from the end of the Annual General Meeting to be held on Friday 28 November 2014.

Mr Crabb has been the Chairman since the Company's official listing on the ASX in April 2006.

Royal advises that the Board has resolved to appoint Mr Gordon Toll as Executive Chairman with effect from the end of the Annual General Meeting. Mr Toll was appointed as a Director on 23 September 2014

Mr Crabb said "I am very pleased to be handing over the Chairmanship to a strong, highly experienced and qualified businessman in Gordon Toll. As a substantial shareholder I will obviously retain a key interest in the Company's progress in the development of the Razorback Premium Iron Project".

Mr Toll said "Phil has been a stalwart supporter of Royal since its inception. His contribution to Royal's development is enormous and will always be remembered."

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