

EAST AFRICA RESOURCES LIMITED



PRESENTATION TO THE AGM NOVEMBER 2014

Targeting world-class uranium in Tanzania

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Competent Person Statement

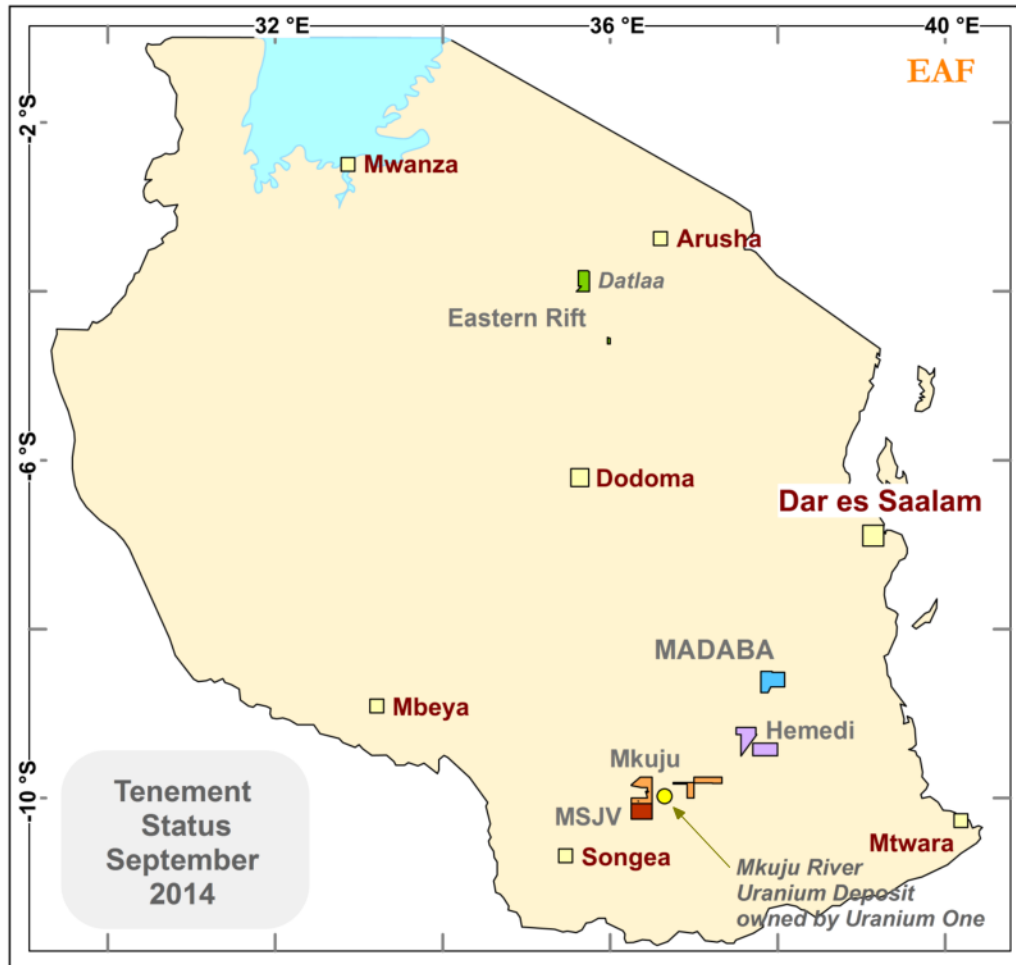
Competent Person - Uranium

The information in this release, insofar as it relates to exploration results, is compiled under the supervision of Dr Joe Drake-Brockman. Dr Drake-Brockman is employed by Drake-Brockman Geoinfo Pty Limited. Dr Drake Brockman has sufficient experience which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves”. His educational qualifications include; an Associateship in Applied Geology from WAIT (now Curtin University), a Diploma and PhD in Geology from University of Cologne (Germany) and a Graduate Diploma in Computer Studies from Murdoch University. He joined the AusIMM in 1972 as a student, has been a full Member since 2004 and a Fellow since 2013. He has worked in uranium exploration for a total of 29 years. Dr Drake- Brockman consents to the inclusion in the reports of the matters based on his assessment of the available information in the form and context in which it appears.

Competent Person - Gold

The information in this report that relates to Gold Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr. James Sullivan, who is a Member of the Australian Institute of Geoscientists. Mr. Sullivan is a full-time employee of East Africa Resources Limited. Mr. Sullivan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code)’. Mr. Sullivan consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

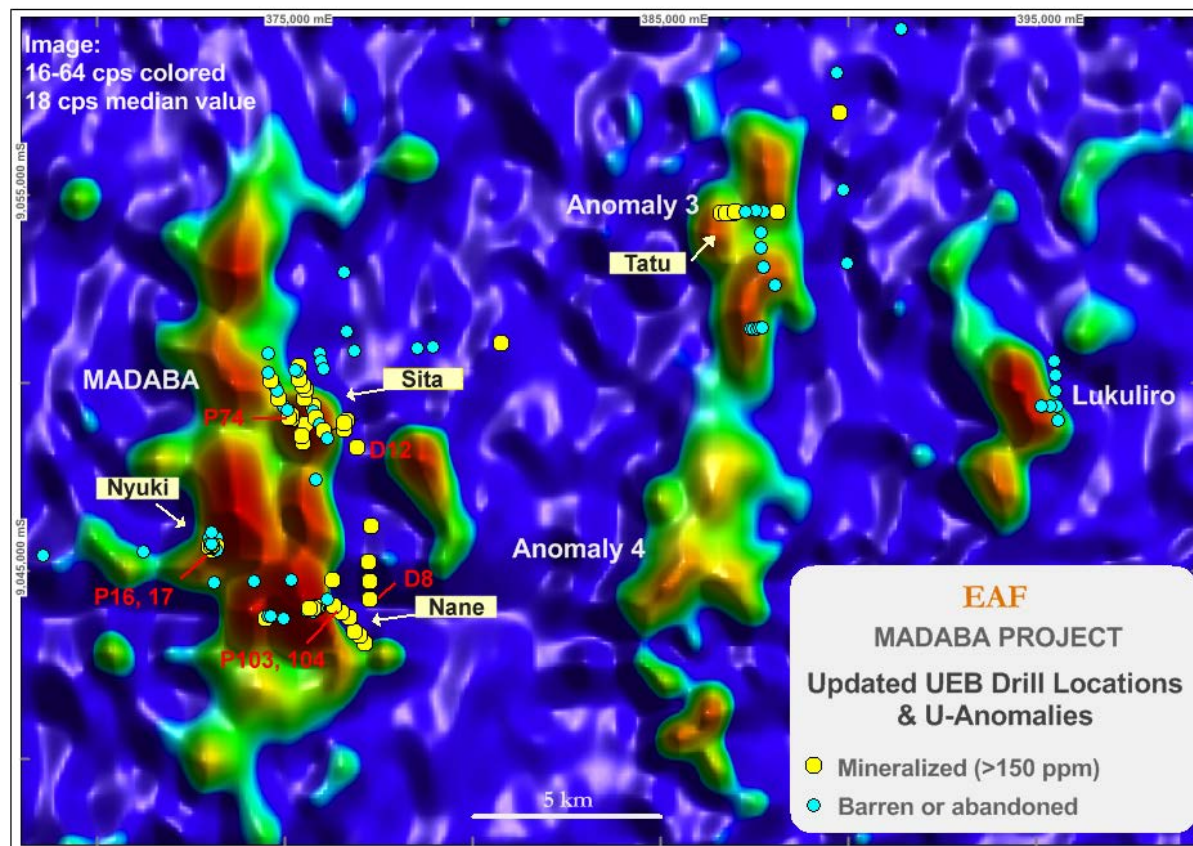
Tanzanian Projects



- Listed on the ASX (Stock Code = EAF)
- Focused on Tanzania since 2010
- Five major projects in country
- Focused on uranium and gold exploration

Madaba

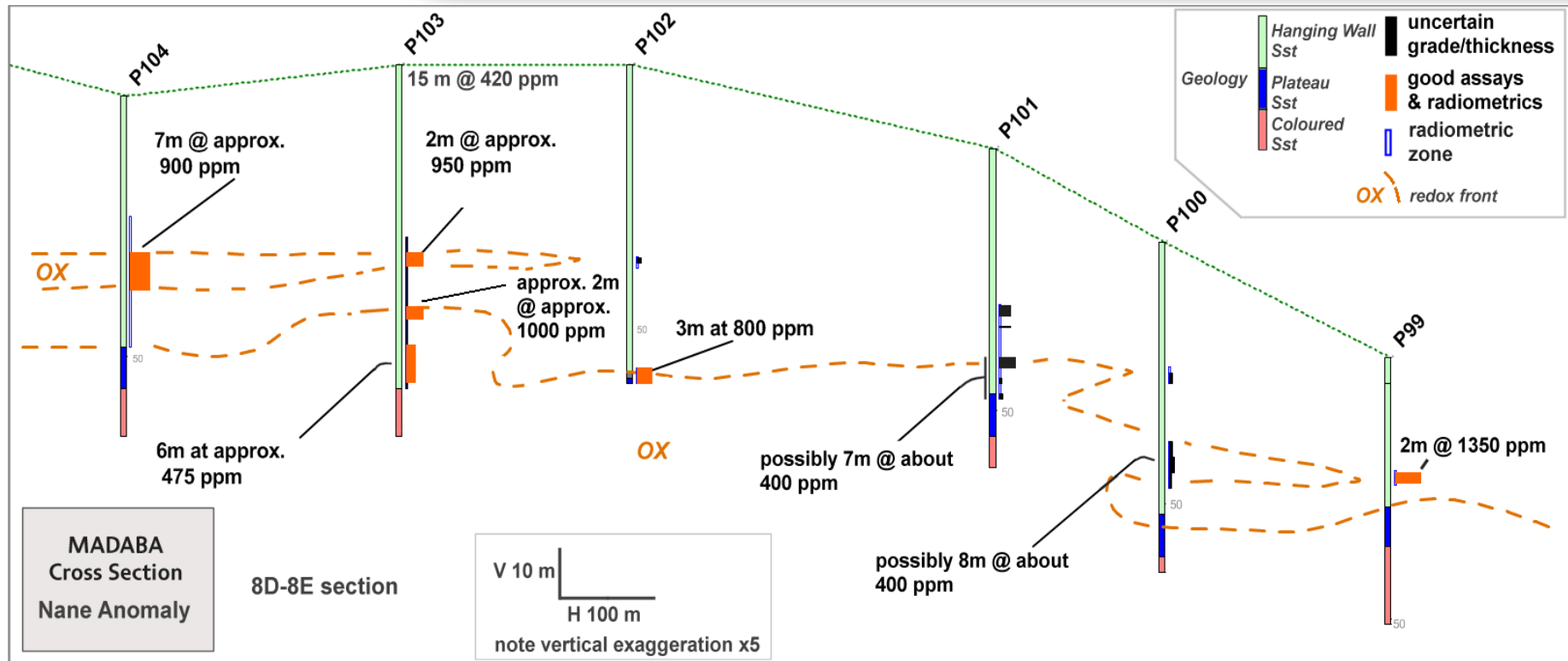
- Numerous anomalies with high grade surface uranium
- Fifty six holes from a total of 126 holes were mineralised at better than 1m at 150 ppm U_3O_8 .
- Best results include:
 - 3m @ 1082 ppm U_3O_8
 - 7m @ 693 ppm U_3O_8
 - 7m @ 510 ppm e U_3O_8
 - 2m @ 1900 ppm U_3O_8 *
 - 7m @ 890 ppm U_3O_8 *
 - 15m @ 420 ppm e U_3O_8 *



Note; U_3O_8 refers to chemical assays and e U_3O_8 refers to equivalent assays derived from gamma logs.

* = New results from historical data

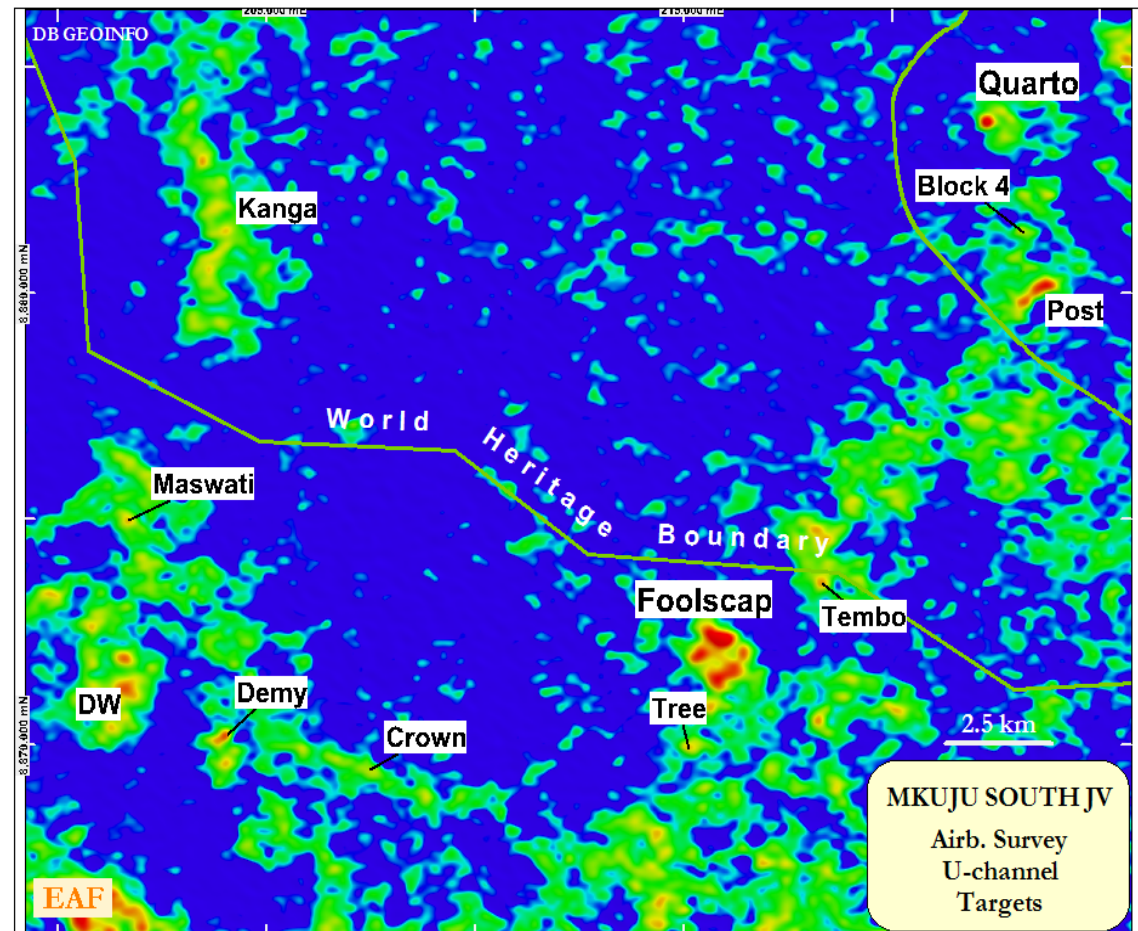
Madaba



- U mineralisation is located within a 60-70 m thick shallow dipping (<50) stratigraphic zone
- Significant potential exists to identify near surface uranium resources
- In addition there is the potential for deeper insitu-leaching targets where the redox fronts can be followed to depth

Mkuju South JV

- A major exploration program was carried out at Mkuju South during the year
- Environmental permission to explore in the Selous Game Reserve was granted
- 3,415m were drilled
- Results showed the presence of low grade uranium



Gold at Eastern Rift



- Gold was discovered due to a gold rush on PL7309 to the west of Lake Manyara at the Datlaa Gold Project in 2013
- Several exploration programs were carried out involving rock chip sampling and regional mapping
- The results indicated an economic gold deposit was unlikely to be found in the area

Going Forward

- Continue to negotiate access to Madaba for exploration
- Significant cost savings implemented
- New business development ongoing with many projects reviewed this year





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