

#### **ASX RELEASE**

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## University Programs growth slows to ensure entry standards are maintained

Global education services provider Navitas Limited (ASX: NVT) has today announced total student enrolments of 16,570 equivalent full time student units (EFTSU) for the third semester of 2014 (201403) for its University Programs Division.

This is an overall increase in EFTSU enrolments of 7% against the prior corresponding period (pcp) for the Division. Please refer to the historical University Programs EFTSU and enrolment growth chart on page 3.

As previously indicated EFTSU growth in Australian University Programs colleges has slowed compared to pcp, increasing by 6% on top of the 13% growth achieved in the 201303 semester. The 201403 outcome is a result of colleges applying stricter assessment criteria on applications from Nepal and India, given higher than acceptable levels of non-genuine student applications in 2013 and early 2014.

"The 201303 semester was the highest point of Nepalese and Indian recruitment post the 2011 Knight review. Significant enrolment increases from these markets across the Australian higher education sector over 2013 and 2014 led us to carry out additional quality checks which alerted us to cases of fraudulent documentation and higher incidences of student withdrawals. The Department of Immigration and Border Protection has notified all higher education providers to be vigilant with their checks for similar reasons," Navitas Group Chief Executive Officer, Rod Jones said.

"To ensure optimal student outcomes we have instituted a protocol of more intensive prescreening assessments in Nepal and India. These have negatively impacted enrolment growth, but we will not compromise on entry standards and risk adversely affecting academic outcomes and the student experience."

Australian domestic new student recruitment continued to grow however new recruitment of international students in Australia continued to decline.

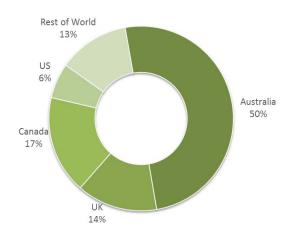
Enrolments in the Sri Lankan college grew by 14% compared to pcp, partly offsetting a 6% decline in Curtin Singapore and the gradual closure of the Kenyan college. Excluding the Kenyan teach out, total enrolment growth for the Division was 8% compared to pcp.

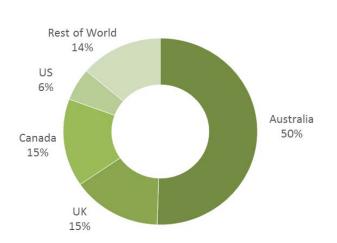
"Demand remains strong across all key source countries and with well-regarded colleges located in all major destination regions we are well positioned to improve growth rates in the longer term," Mr Jones concluded.



By geographical region, EFTSUs are distributed as follows:

# 201403 EFTSU





201303 EFTSU

By geographical region, EFTSU variance against the pcp was:

- US up 17%
- Canada up 21%
- UK up 2%
- Australia up 6%
- Asia/Africa down 4%



Historical University Programs EFTSU and enrolment growth:





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## **About Navitas**

Navitas is a leading global education provider that offers an extensive range of educational services through three major Divisions to students and professionals including university programs, creative media education, professional education, English language training and settlement services. Navitas is a S&P/ASX100 company.

Further details about Navitas are available at navitas.com