



CHAIRMAN'S ADDRESS - ANNUAL GENERAL MEETING

Talga Resources Ltd

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www.talgaresources.com**Corporate Information**ASX Code **TLG/TLGO**Shares on issue **124.59m**Options (unlisted) **10.85m**Options (listed) **7.72m****Company Directors****Keith Coughlan**

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

Talga Resources Limited (ASX: TLG) ("Talga" or "the Company") is pleased to provide a copy of Chairman Keith Coughlan's annual general meeting address. Please find attached.

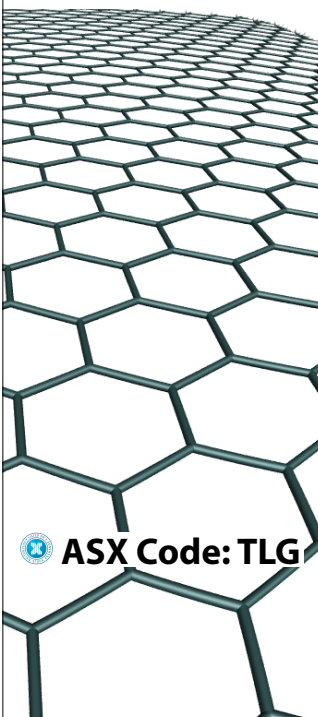
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Talga Resources Ltd.

Mark Thompson

Managing Director

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Ladies and Gentlemen

My name is Keith Coughlan and along with my fellow Directors, I welcome you to the 2014 Talga Resources Annual General Meeting of shareholders.

The 2014 financial year represented a transformative 12 months for Talga. We entered the period with austerity measures in place and a prudent strategy to continue developing our high grade graphite assets. We finished the period with multiple company changing achievements, a refreshed Board and strategy, as well as a share price that had grown by approximately 500% year on year.

In terms of reflecting on Talga's milestones, it makes sense to divide them between project related and corporate developments.

Looking firstly at project related developments in Sweden. During the period, Talga doubled its global iron ore resources to just under a quarter of a billion tonnes, while recording a 500% increase in the size of the Raitajärvi graphite resource. Additionally it outlined a cobalt rich iron ore copper gold system and achieved a globally significant breakthrough at the Vittangi graphite project, enabling simultaneous production of graphite and graphene from raw ore.

Focusing on the Vittangi graphite project developments, Talga received extremely encouraging metallurgical results in early 2014 which demonstrated the potential for Talga, to become the world's lowest cost bulk producer of graphene. Subsequent to this, your Company has replicated the initial R&D laboratory results and successfully scaled up the process to commercial benchtop level. In 2015 Talga will continue this progress and intends building larger scale demonstration and pilot plant operations in Europe.

2014 was also constructive in a corporate sense. The retirement of Sean Neary and Piers Lewis saw the arrival of myself and Grant Mooney as new Chairman and Non Executive Director respectively. This reflected the Company's strategic progression from mineral explorer to project developer, and through the period, Talga raised circa \$6.7 million in three separate equity capital issues to fund the Company through the year and beyond. Importantly, each raising was completed at a higher price than the one before, and two of the raisings were offered pro-rata to shareholders.

All the aforementioned activity has successfully attracted considerable investor and commercial interest. Talga's Managing Director, Mark Thompson and team, have also been busy introducing the Company's high quality graphene and graphite to research groups and end users worldwide. The scale and pace of these activities is expected to increase in 2015.

Since the financial year end, Talga has continued to progress rapidly. Several further achievements including a graphene sale, significant industry collaboration and continued metallurgical and exploration success support the Company's strategic transition from mineral explorer to high technology materials supplier.

Against the backdrop of falling commodity prices, extremely volatile capital markets and general hardship for resource companies, Talga is certainly not immune to downwards pressure at times. However, the Company maintains its strategic focus and continues to achieve its goals in the shortest possible timeframe. Graphite has been one of the very few minerals to hold global market interest and this is testament to the emerging understanding of its role in multiple new high-growth applications.



The Board thanks its shareholders for their continued support as Talga grows toward supplying globally significant quantities of graphite and graphene – differentiated from its peers, by cost of production and margins.

The Board would also like to sincerely thank CEO Mark Thompson for his untiring efforts on behalf of shareholders. Mark's work ethic and vision are major contributing factors to Talga's success.

Talga continues to achieve its technical goals as has been communicated to the market throughout the year. The Board believes that the company has an exciting year ahead and looks forward to keeping you apprised of developments.

Keith Coughlan
Chairman

27th November 2014

Talga Resources Ltd

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Western Australia 6872

Directors:

Keith Coughlan, Non-Executive Chairman
Mark Thompson, Managing Director
Grant Mooney, Non-Executive Director

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