



# **WESTERN MINING NETWORK LIMITED**

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**Presentation – Annual General Meeting  
November 2014**

**ASX code: WMN**



# DISCLAIMER

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## ***Competent Person Statement***

The information in this report which relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brian Varndell, a Fellow Member of the Australasian Institute of Mining & Metallurgy (“AusIMM”) and independent consultant to the Company. Mr Varndell is an employee of Al Maynard & Associates Pty Ltd and has many years of experience in exploration and mining in a variety of mineral deposit styles. Mr Varndell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Varndell consents to inclusion in the report of the matters based on his information in the form and context in which it appears.



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# COMPANY PROFILE

## *Company Overview*

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### Overview

- Western Mining Network Limited (“**WMN**” or the “**Company**”) successfully completed its listing on the ASX on 4 March 2011 and is an Australian based, Indonesian focused exploration company with the right to promising Manganese and Gold exploration tenements in Central Sulawesi.
- The Company has completed the acquisition of Mekongga and Eagle Rich options for the 98.04ha graphite project, which was approved by the shareholders on October 23, 2014. At Mekongga, the Company is currently focused on: 1) creating a JORC Resource Estimate 2) Planning for the development of its beneficiation and industrial plants.
- Assay results have been received from the infill soil sampling program conducted at the Persada Tenement. The finding was well received, and the Company is currently determining the next exploration activity.
- WMN is currently in discussions with potential partners for its Genesis Project in Toli, Toli Sulawesi. Genesis is one of a select group currently is licensed for production and is on the Clean and Clear list and holds a Clean and Clear Certificate.
- A few planned smelters are in the pipeline for development in Indonesia. WMN believes that the Genesis tenement will be of strategic importance when these smelters begin operation in the coming years.

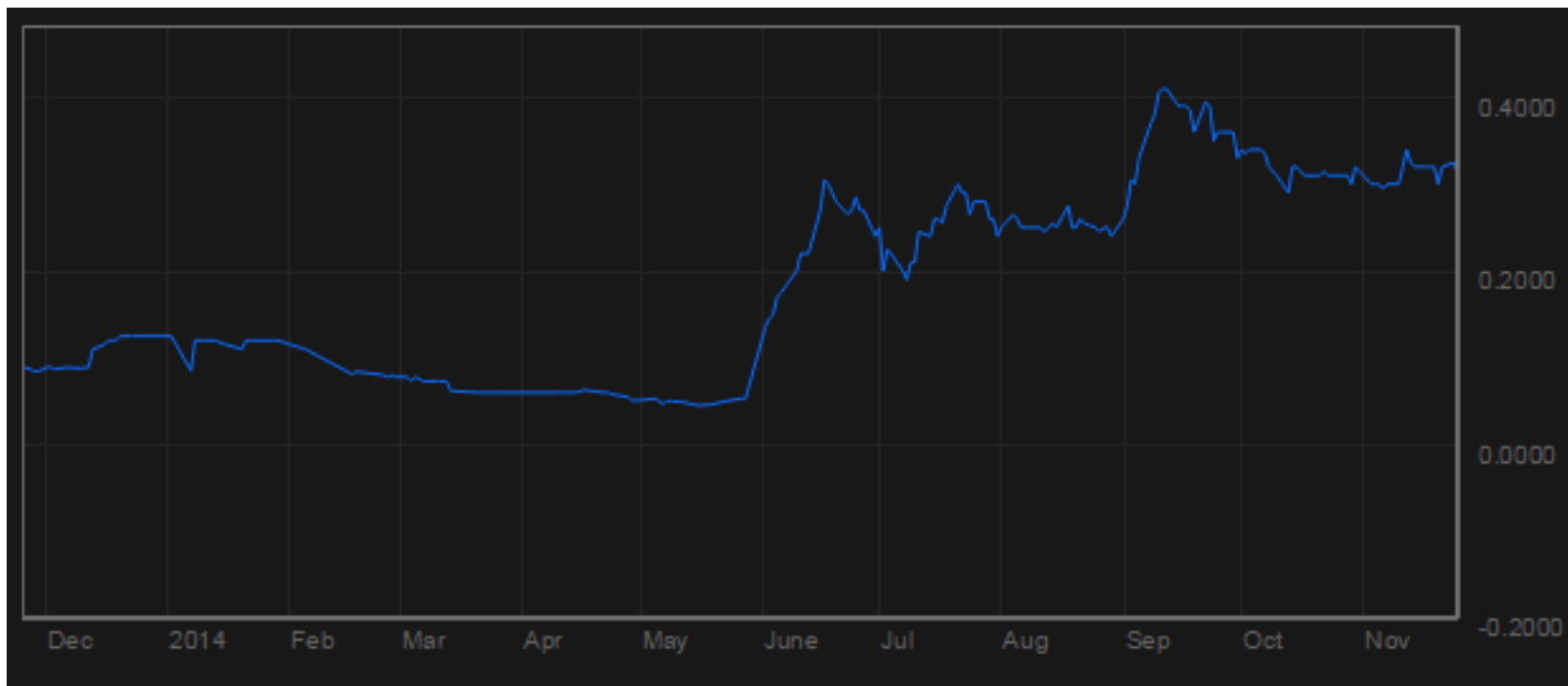


# COMPANY PROFILE

## *Corporate Shareholders*



### WMN's Share Price the Past One Year



Source: Bloomberg

### Capital Structure as of November 24, 2014

**Top 20 Shareholders** (out of 559) hold a total of 81.8% ownership of WMN

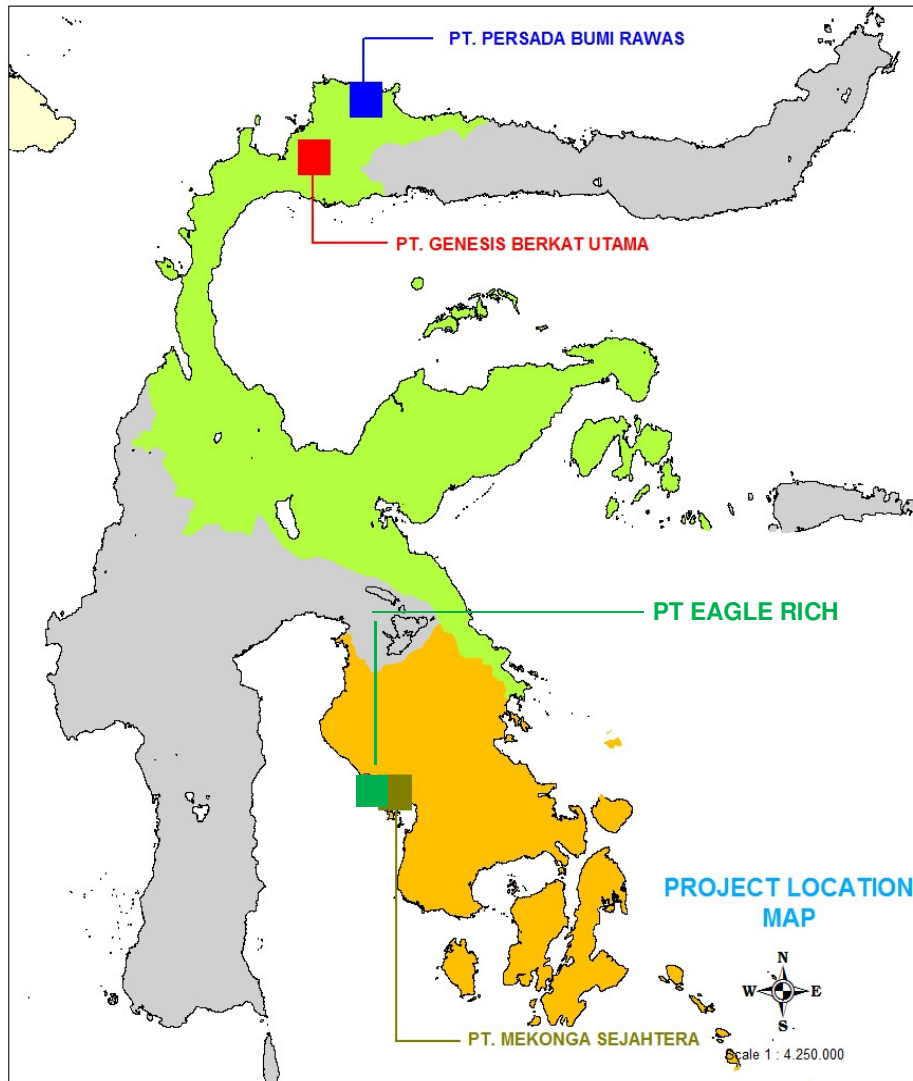
**Number of Ordinary Shares:** 162,934,012

**Market Capitalisation** (Undiluted at \$0.31/share): \$50,509,544



# COMPANY PROFILE

## *WMN's Current Projects*



### WMN currently has 4 projects in Sulawesi:

- **PT Persada Bumi Rawas**  
Location: Buol, Central Sulawesi  
IUP Exploration for Gold  
5,000 ha
- **PT Genesis Berkat Utama**  
Location: Toli-Toli, Central Sulawesi  
IUP Production for Manganese  
2,276 ha
- **PT Mekongga Sejahtera**  
Location: Tamboli, Kolaka, South East Sulawesi  
IUP Exploration for Graphite  
98.04 ha
- **PT Eagle Rich**  
Location: Tamboli, Kolaka, South East Sulawesi  
Beneficiation Plant and Industrial Estate  
100 ha



# COMPANY PROFILE

## Management Team



Executive Chairman	Executive Director	Non-Executive Director	Company Secretary
<b>Christopher J. Clower</b>	<b>Paulus Irawan</b>	<b>Roger Pooley</b>	<b>David Palumbo</b>
<ul style="list-style-type: none"> <li>15 years experience in investment banking in the US and Asia</li> <li>Previously Head of Corporate Finance for South East Asia at Merrill Lynch until 2009. From 2005-2009, Mr. Clower raised over US\$2bn for Indonesian client base</li> <li>Prior to Merrill Lynch, he was an investment banker at Deutsche Bank and Bankers Trust.</li> <li>Holds a Bachelor of Science degree in Nuclear Engineering from Northwestern University and an MBA degree with Honors from University of Chicago.</li> </ul>	<ul style="list-style-type: none"> <li>Previously held various executive positions in the Banking industry where the focus was on commodity finance, debt restructuring and corporate finance for Indonesian corporate clients in the resources sector at ING Indonesia Bank in Indonesia, NM Rothschild &amp; Sons Australia and HSBC Australia.</li> <li>Holds an MBA from Radford University and B.Sc in Industrial Engineering from Northwestern State University, Louisiana.</li> </ul>	<ul style="list-style-type: none"> <li>Over 40 years experience in mining industry in Australia, Ghana, UK, Iran and Indonesia.</li> <li>Previous to joining the Board of WMN, Mr Pooley worked at SRK Consulting (Australasia) Pty Ltd as a Senior Consultant based in the Perth and Jakarta offices, at PT Simapertama Minindo as an Independent Consultant.</li> <li>Holds a BSc (Mining Engineering) - Royal School of Mines in London, is a member of The Australasian Institute of Mining and Metallurgy, a Chartered Professional Engineer, and a member of MICA. He holds a WA Quarry Manager's Certificate of Competency.</li> </ul>	<ul style="list-style-type: none"> <li>Chartered Accountant with over 8 years of experience in financial reporting of ASX listed companies.</li> <li>Provides corporate advisory and financial management advice to clients of Mining Corporate, specialising in corporate compliance, statutory reporting and financial accounting services.</li> <li>Currently also the company secretary of Krakatoa Resources Limited and Strike Resources Limited.</li> </ul>

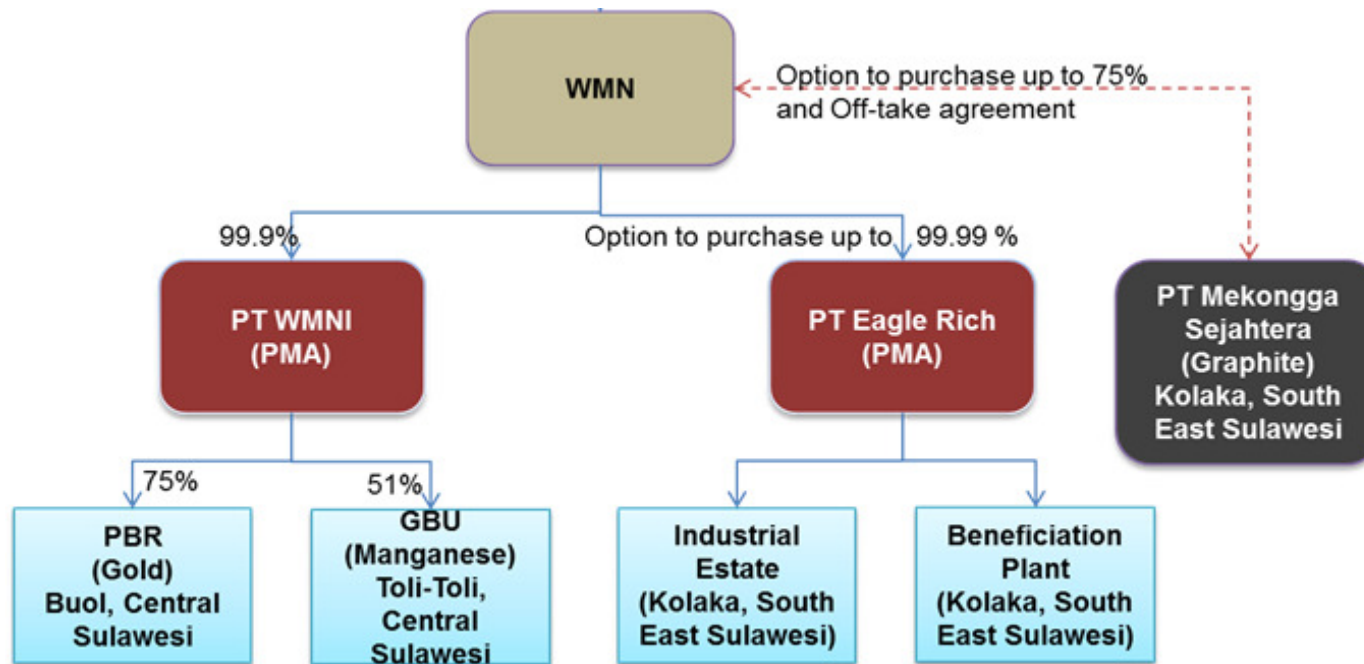


# TAMBOLI PROJECT

## *Transaction Completion*



### WMN's Structure Post Tamboli Project Transaction

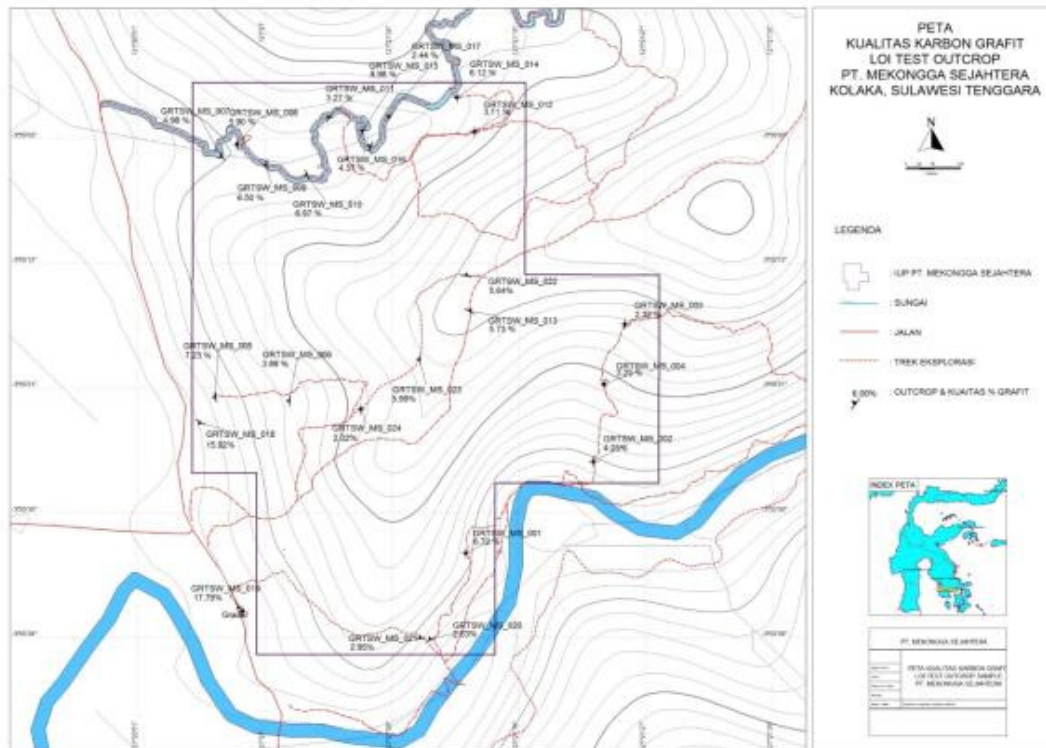


WMN has completed the transaction to acquire an option to purchase up to 75% of PT Mekongga Sejahtera and a 40% interest in PT Eagle Rich Nusantara with an option to purchase up to 99%. This gives WMN access to the 98.04Ha Mekongga's graphite Tenement in Tamboli, Kolaka as well the potential graphite beneficiation and industrial estate establishments. WMN shareholders approved the transaction during the Extraordinary General Meeting held on October 23<sup>rd</sup>, 2014.



# TAMBOLI PROJECT

## Project Location



### Coordinates of the IUP

POINT	EAST LONGITUDE	SOUTH LATITUDE
1	121° 20 '54.87"	3° 54 '58.95"
2	121° 21 '18:46"	3° 54 '58.95"
3	121° 21 '18:46"	3° 55 '12.82"
4	121° 21 '27.96"	3° 55 '12.82"
5	121° 21 '27.96"	3° 55 '27.85"
6	121° 21 '16.33"	3° 55 '27.85"
7	121° 21 '16.33"	3° 55 '40.22"
8	121° 20 '59.43"	3° 55 '40.22"
9	121° 20 '59.43"	3° 55 '27.14"
10	121° 20 '54.87"	3° 55 '27.14"

Access from Jakarta is 1,420km to the east by regular flights to Makassar, which is in South Sulawesi and then by a daily flight ENE for 266km to Pomalaa in South East Sulawesi. The Project is strategically located at Tamboli village, Samaturu District, Kolaka, South East Sulawesi, Province, Indonesia.

The Gulf of Bone (also known as Bone Bay or the Bone Gulf) is to the west and opens to the south into the Banda Sea. In the other three directions the coastal plain soon passes into hills and low mountains. There are no resident inhabitants within the hills of the IUP project area.



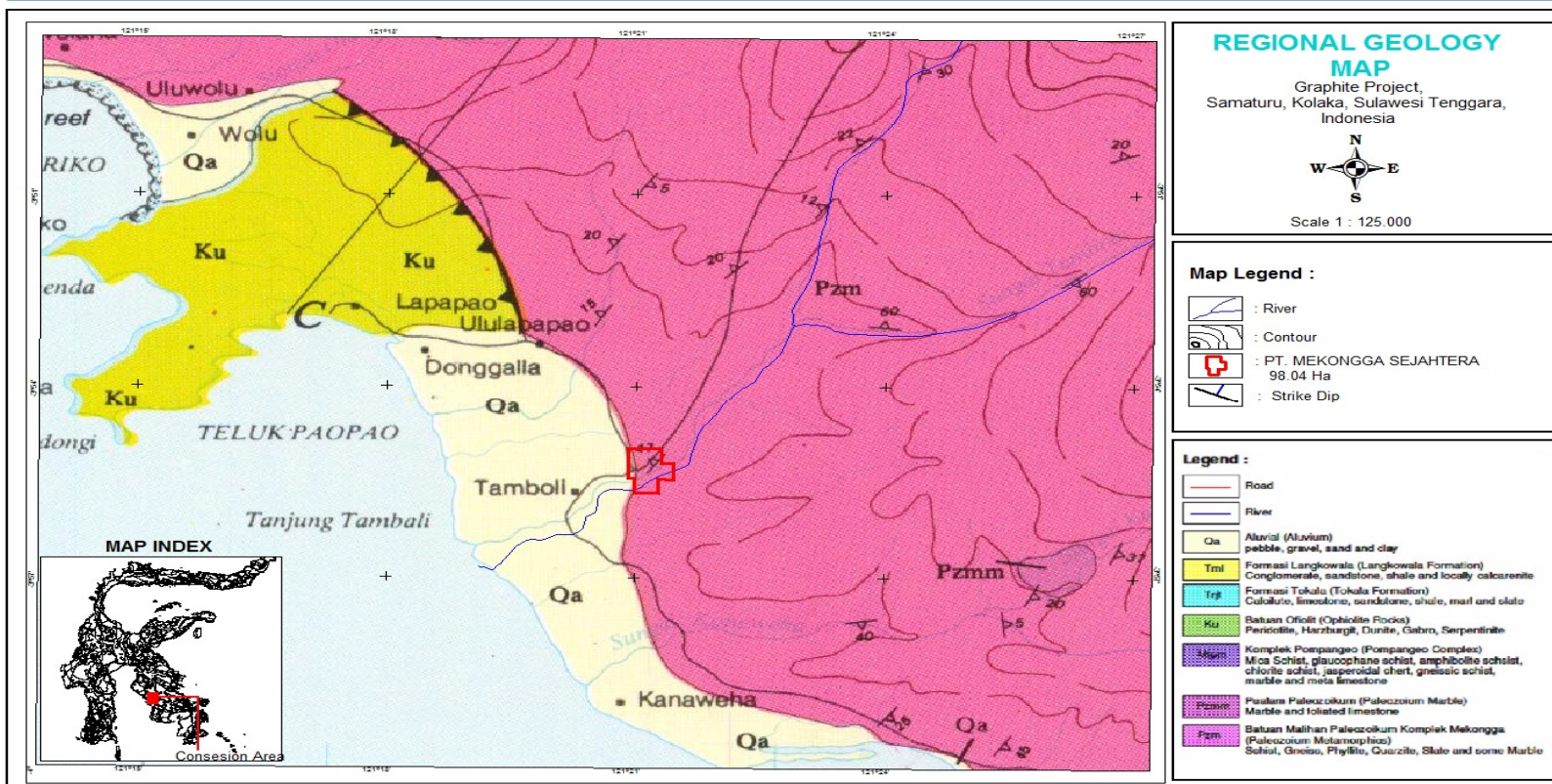
# TAMBOLI PROJECT

## Project Geomorphology



The concession comprises elongated hills that trend N 200 E – N 20 E reflecting geological structure and faults. The hillsides have extreme slopes ranging between 30° – 55° with height ranging from 50-100 meters. The project area is marginally flanked by the Tamboli and Amamutu Rivers. The stream pattern developed from these major rivers is one of a trellised pattern that reflects the structure of the area.

The main zone of interest geologically is the Palaeozoic Metamorphic Mekongga Complex (“PZM” in purple shade) that comprises schists, gneiss, phyllite, slate and minor marble.



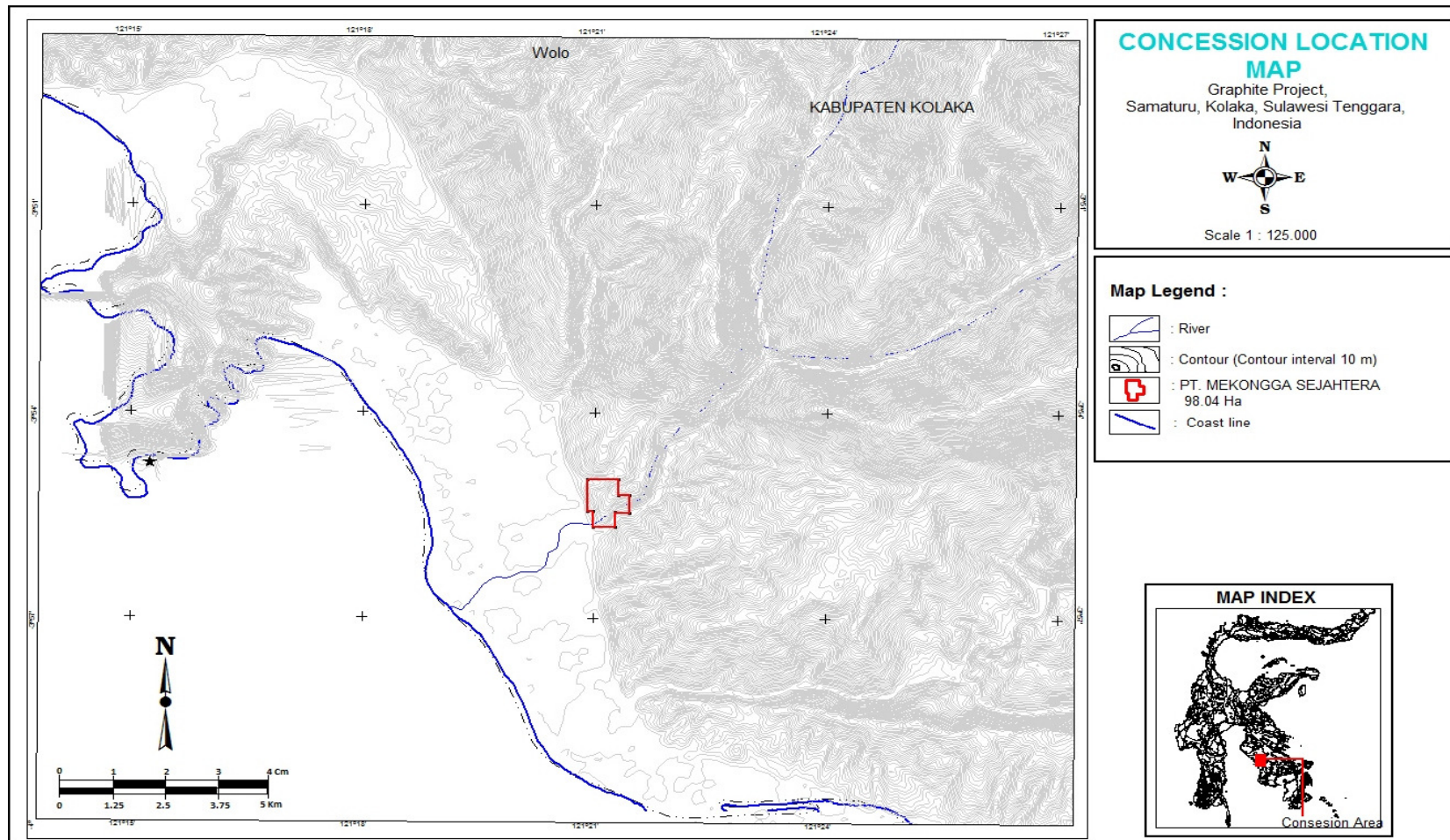


# TAMBOLI PROJECT

## *Project Infrastructure*



It is close to the coastal highway that passes through Kolaka and provides good local access for 50km to the north and northwest





# TAMBOLI PROJECT

## *Project Infrastructure (cont'd)*



The ultimate project aim envisages quarry mine feed to a standard flotation mill with product used in factories to be established within the proposed industrial estate where the road and sea access are excellent. The location is logistically excellent with its own river for water supply, a nearby coastal highway and close proximity to the sea for bulk commodity transportation.



View west from Tamboli hill site over proposed coastal industrial estate (L) view east 2.5km back from industrial estate to Tamboli Hill with river access (R).



View from Tamboli hill site next to a road and the ocean



# TAMBOLI PROJECT

## *Progress and Development*

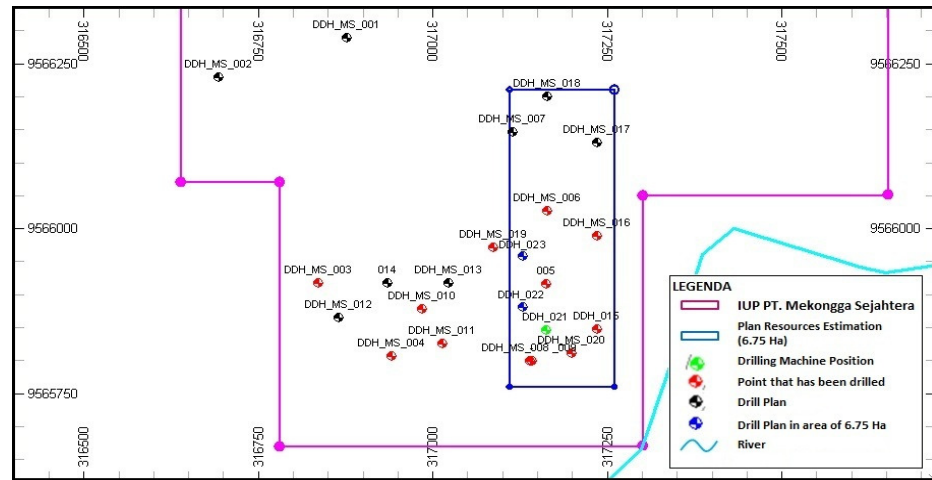


### Drilling and Quantifying Resource

1st phase drilling campaign completed (More than 1000m of drilling in a approximately 9.5 ha area within the 98.04 ha license).

Currently testing all drill cores and compiling other exploration data to quantify an initial resource during the 4th quarter of 2014.

As result of its confidence so far, the company has applied for an upgrade of its exploration license at Tamboli to a **production license**.



Map of Drilling Plan at Mekongga Tenement



Drilling Activity and Samples Taken

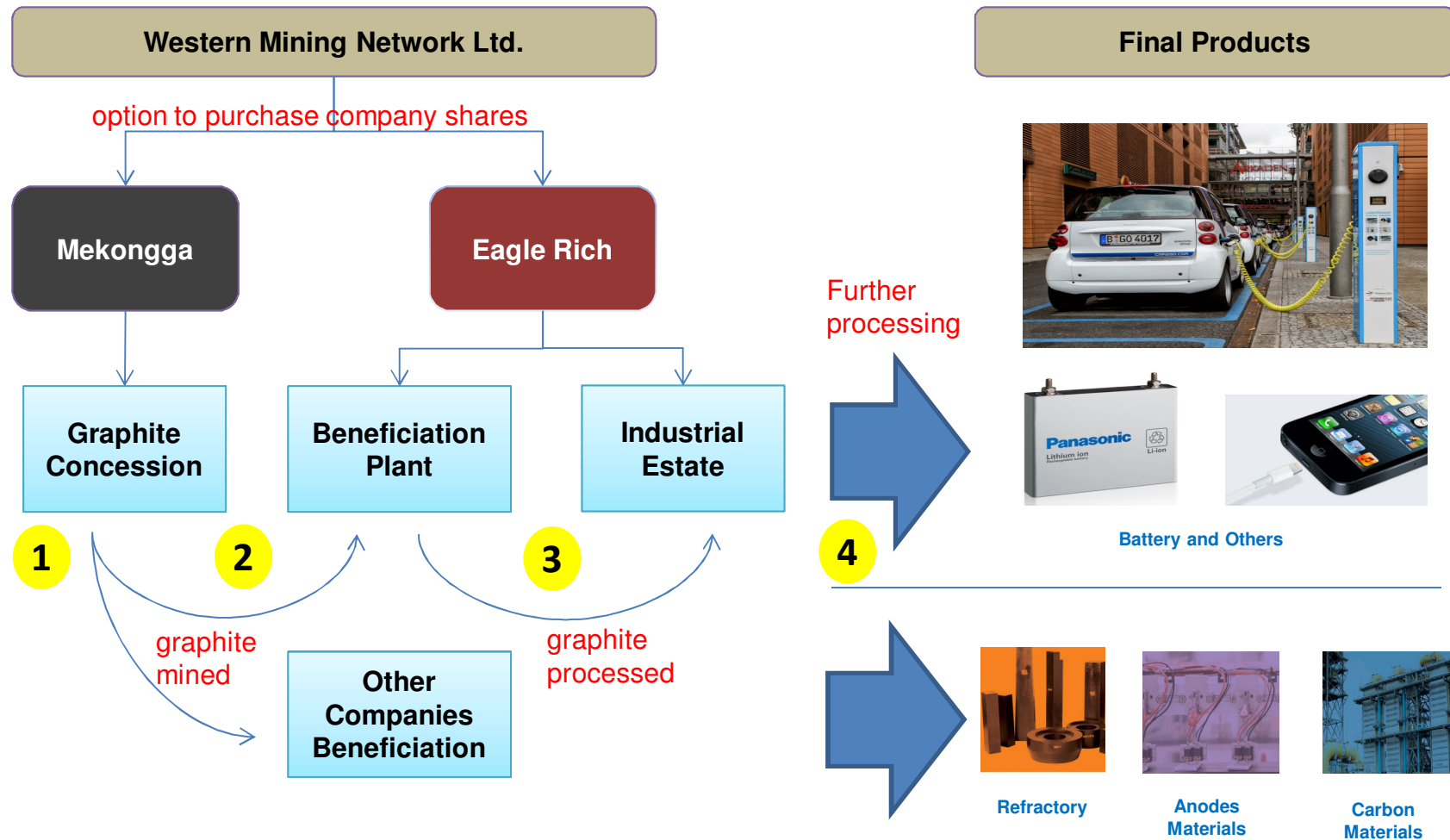


# TAMBOLI PROJECT

## Project Masterplan



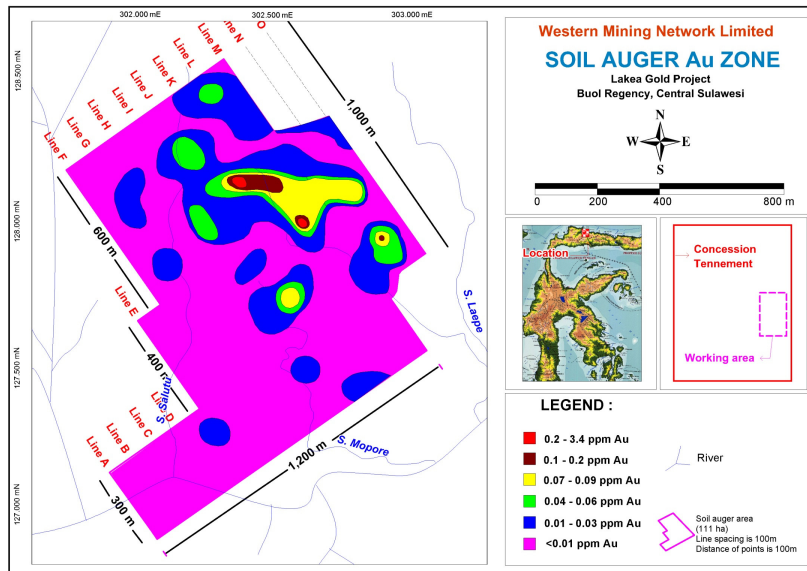
To Evolve from a Mineral Exploration Company to a Graphite Producer and Downstream Industry Owner and Operator





# PERSADA PROJECT

## *Progress and Development*



### Ownership and License Approval

WMN holds a 75% interest in PT. Persada Bumi Rawas, which is the sole owner of the Persada Project located northeast of Palu in Central Sulawesi, between Toli-toli and Buol.

We have received a **Foreign Principle License** from the Indonesia Investment Coordinating Board approving the ownership.

The tenement has also received Clean and Clear Status.

### Development

We have recently completed an infill soil sampling program comprised 58 auger samples, 15 mineralised rock samples and 2 trenching point samples over the Block A prospect.

Based on these results, the highest anomalies for gold are mostly underneath silicified fine grain sandstone and siltstone that is intruded by diorite on the ridge between the Salutu River and Ladamin Rivers.

This is also supported by relatively higher grade gold content from rock float obtained on the same ridge. The element association of samples indicates that mineralisation is due to hydrothermal activity.

We plan to further test these anomalies during the 1st quarter of 2015.



# GENESIS PROJECT

## *Progress and Development*



### Map of Genesis Concession



### Highlights

WMN holds a 51% interest in PT. Genesis Berkat Utama, which is the sole owner of the Genesis Project in Toli Toli, Sulawesi.

**Genesis is currently one of a select group of manganese production licenses in Indonesia that currently is licensed for production, is on the clean and clear list and holds a clean and clear certificate.**

WMN is currently in discussions with potential partners for its Genesis Project.

A few planned smelters are in the pipeline for development in Indonesia and WMN believes Genesis will be of strategic importance when these smelters begin operation in the coming years.



# CONTACT

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## Contact Information

- **Jakarta Office:**  
17F Tower 2  
Indonesian Stock Exchange Building  
Jl. Jendral Sudirman Kav. 53 - 53  
Jakarta 12190  
Tel: **+62 21 5291 7491**  
Fax : +62 21 515 7799
  
- **Australian Office:**  
Level 11, London House  
216 St. Georges Terrace  
Perth WA 6000  
Tel: **+61 8 9481 0389**  
Fax : +61 8 9463 6103
  
- **Email:**  
[admin@westernmining.net](mailto:admin@westernmining.net)