

27 November 2014

The Manager Companies Announcements Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace PERTH WA 6000

NOTICE OF INITIAL SUBSTANTIAL HOLDERS

Nkwe Platinum Limited (ASX: NKP) ("**Nkwe Platinum**" or "the Company") provides the following information in regards to the substantial shareholders of the Company pursuant to the Company's admission to the ASX obligations:

Class of securities Ordinary shares
Number of securities 470,297,156
Person's votes 470,297,156
Voting power 52.47%

Nature of relevant interest Legal owner (225,576,000 ordinary shares)

Beneficially owned by Genorah Resources (Pty) Limited via a Guarantee and Securities Mortgage (244,721,156

ordinary shares)

The holder became a

substantial holder on 17 December 2013

Name of substantial holder Gleneagle Securities Nominees Pty Limited

Class of securities Ordinary shares
Number of securities 79,412,664
Person's votes 79,412,664
Voting power 8.86%

Holder of relevant interest Gleneagle Securities Nominees Pty Limited

7 August 2012

Nature of relevant interest Beneficially owned by Genorah Resources (Pty) Limited

The holder became a

Yours faithfully

substantial holder on

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