

27 November 2014

## COMPLETION OF UNMARKETABLE PARCEL SALE FACILITY

The directors of the Company are pleased to advise completion of the unmarketable parcel sale facility, announced on 3 October 2014.

In total, 141 shareholders, holding an aggregate 2,514,583 shares, took part in the sale plan. By the closing date of 20 November 2014, 68 shareholders had elected to retain their holdings. The aggregated shareholdings were taken up by five long term investors, with proceeds from the sale of \$12,573 to be distributed to relevant shareholders as soon as practicable in accordance with the Company's Constitution.

The Company offered the facility to assist shareholders of unmarketable to sell their shares without having to use a broker or pay a brokerage. By facilitating the sale of unmarketable parcels the Company expects to reduce the administrative costs associated with maintaining a large number of small shareholdings.

The completion of the unmarketable parcel sale facility ensures an improved capital structure for the Company at a time when the Company is looking forward to an exciting and active period.

Ian Hobson Company Secretary