

27 November 2014

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir / Madam,

Proto Resources & Investments Ltd (subject to Deed of Company Arrangement) (**Proto, the Company**), after receiving recent advice, wishes to retract its announcement made on 13 October 2014 that Lia Darby is no longer a director of Proto. The Company confirms that Ms Darby is, and has been at all relevant times, a director of Proto.

The Company wishes to amend the announcement made on 7 October 2014 that Ms Darby was “terminated” from the position of Company Secretary. Ms Darby in fact stepped down from the position of Company Secretary, which was passed to Mr Benjamin Cooper.

Kind regards,

Benjamin Heath Cooper
Company Secretary
PROTO RESOURCES & INVESTMENTS LTD (SUBJECT TO DEED OF COMPANY
ARRANGEMENT)