

27<sup>th</sup> November 2014

## ASX Release

Market Announcements Office  
 ASX Limited  
 Exchange Centre  
 20 Bridge Street  
 Sydney NSW 2000

## Results of Annual General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following information is provided in respect of each resolution considered and voted upon at the Annual General Meeting of Fraser Range Metals Group Limited ("Fraser Range" or the "Company") (ASX:FRN) held today.

The total number of proxy votes exercisable by all proxies validly appointed was in respect of 1,927,449 shares from 19 shareholders.

Details of proxy votes in respect of each of the resolutions set out in the Notice of Annual General Meeting are as follows:

### Resolution 1: Adoption of Remuneration Report

| In Favour | Against | Abstention | Proxy's Discretion |
|-----------|---------|------------|--------------------|
| 1,923,016 | 400     | 146        | 3,887              |

### Resolution 2: Re-election of Director – Mr Nicholas Bishop

| In Favour | Against | Abstention | Proxy's Discretion |
|-----------|---------|------------|--------------------|
| 1,923,479 | 83      | Nil        | 3,887              |

### Resolution 3: Ratification of Prior Issue

| In Favour | Against | Abstention | Proxy's Discretion |
|-----------|---------|------------|--------------------|
| 1,923,184 | 378     | Nil        | 3,887              |

### Resolution 4: Approval of 10% Placement Capacity

| In Favour | Against | Abstention | Proxy's Discretion |
|-----------|---------|------------|--------------------|
| 1,919,371 | 4,191   | Nil        | 3,887              |

Resolutions 1 to 4 were passed by show of hands.

END