

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Black Star Petroleum Limited
ABN	90 147 370 312

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Gaden Western Wood
Date of last notice	15 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a). Whistling Kite Equity Ltd – Director and Shareholder b). Garrison Equity Partners Ltd – Director and beneficiary
Date of change	25 November 2014

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No. of securities held prior to change	Matthew Gaden Western Wood – 1,500,000 ordinary shares and 666,667 listed options exercisable at \$0.20 on or before 31 December 2017 Mr Matthew Wood <Thomas Wood a/c> - 100,000 ordinary shares and 66,666 listed options exercisable at \$0.20 on or before 31 December 2017 Mitchell Grass Holding Singapore Pte Ltd – 8,465,000 ordinary shares and 12,344,191 listed options exercisable at \$0.20 on or before 31 December 2017 Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - Trustee and 50% beneficiary - 150,000 ordinary shares and 1,633,333 listed options exercisable at \$0.20 on or before 31 December 2017 Whistling Kite Equity Ltd – 30,000,000 ordinary shares Garrison Equity Partners Ltd – 30,000,000 ordinary shares
Class	a). Ordinary Shares b). Ordinary shares
Number acquired	a). 10,000,000 b). 15,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a). \$Nil – The issue of fully paid ordinary shares at \$0.005 as per the Notice of Annual General Meeting released 22 October 2014. b). \$Nil – The issue of fully paid ordinary shares at \$0.005 as per the Notice of Annual General Meeting released 22 October 2014.

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No. of securities held after change	Matthew Gaden Western Wood – 1,500,000 ordinary shares and 666,667 listed options exercisable at \$0.20 on or before 31 December 2017 Mr Matthew Wood <Thomas Wood a/c> - 100,000 ordinary shares and 66,666 listed options exercisable at \$0.20 on or before 31 December 2017 Mitchell Grass Holding Singapore Pte Ltd – 5,500,000 ordinary shares and 8,333,334 listed options exercisable at \$0.20 on or before 31 December 2017 Hudson Bay Investments Pty Ltd <Hudson Bay Investment a/c> - Trustee and 50% beneficiary - 150,000 ordinary shares and 1,633,333 listed options exercisable at \$0.20 on or before 31 December 2017 Whistling Kite Equity Ltd – 42,965,000 ordinary shares and 4,010,857 listed options exercisable at \$0.20 on or before 31 December 2017 Garrison Equity Partners Ltd – 45,000,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares pursuant to Notice of Annual General Meeting released 22 October 2014.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/9/2001.

Name of entity	Black Star Petroleum Limited
ABN	90 147 370 312

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Keith McMaster
Date of last notice	12 September 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a). Vega Funds Pty Ltd <The Viva A/C> - Director of Trustee and beneficiary b). Garrison Equity Partners Ltd – Director and beneficiary
Date of change	25 November 2014
No. of securities held prior to change	Brian McMaster – 2,000,000 20 cent options exercisable on or before 31 December 2017 Reeve Ventures Pty Ltd <The Vega A/C> – 5,850,000 ordinary shares, 3,833,334 20 cent options exercisable on or before 31 December 2017 Hudson Bay Investments Pty Limited <Hudson Bay Investment A/C> - 150,000 ordinary shares, 1,633,333 20 cent options exercisable on or before 31 December 2017 Vega Funds Pty Ltd <The Vega A/C> - 31,500,000 ordinary shares Garrison Equity Partners Ltd – 30,000,000 ordinary shares
Class	a). Ordinary Shares b). Ordinary shares

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Number acquired	a). 10,000,000 b). 15,000,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	a). \$Nil – The issue of fully paid ordinary shares at \$0.005 as per the Notice of Annual General Meeting released 22 October 2014. b). \$Nil – The issue of fully paid ordinary shares at \$0.005 as per the Notice of Annual General Meeting released 22 October 2014.
No. of securities held after change	Brian McMaster – 2,000,000 20 cent options exercisable on or before 31 December 2017 Reeve Ventures Pty Ltd <The Vega A/C> – 5,850,000 ordinary shares, 3,833,334 20 cent options exercisable on or before 31 December 2017 Hudson Bay Investments Pty Limited <Hudson Bay Investment A/C> - 150,000 ordinary shares, 1,633,333 20 cent options exercisable on or before 31 December 2017 Vega Funds Pty Ltd <The Vega A/C> - 1,500,000 ordinary shares Vega Funds Pty Ltd <The Viva A/C> - 40,000,000 ordinary shares Garrison Equity Partners Ltd – 45,000,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Shares pursuant to Notice of Annual General Meeting released 22 October 2014.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A

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Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A