

27 November 2014

Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Non-Renounceable Entitlement Offer to raise approximately \$498,000

Great Western Exploration Limited (**GTE** or **Company**) is pleased to announce a non-renounceable pro-rata entitlement offer to 1 new share for every 10 existing shares held by eligible shareholders on 4 December 2014 (**Record Date**) at an issue price of \$0.03 per new share (**Offer**).

The Offer will raise up to approximately \$498,000 before costs. Funds raised will be used to progress the Company's projects at Cunyu and Doolgunna, for general working capital and paying the cost of the Offer.

The Offer will be made under a prospectus which was lodged with ASIC today. The prospectus will be available on both the ASX website (www.asx.com.au) and the Company's website (www.greatwesternexploration.com.au), and will be mailed to eligible shareholders shortly after the Record Date.

The Offer is severally underwritten by entities associated with Messers Somes, and Mathieson (Directors of the Company) for \$100,000 and \$200,000 respectively (total \$300,000).

The proposed timetable for the Offer is set out below.

Event	Date ¹
Lodge prospectus with ASIC	27 November 2014
Shares quoted on an "ex" basis	2 December 2014
Record Date	4 December 2014
Dispatch prospectus to Shareholders	9 December 2014
Opening date	9 December 2014
Closing date	9 January 2015
Issue of New Shares	16 January 2015
Trading of New Shares on ASX	19 January 2015

¹ The Directors may extend the closing date by giving at least 3 business days' notice to ASX prior to the closing date, subject to such date being no later than 3 months after the date of the prospectus. As such the date the new shares are expected to commence trading on ASX may vary.

Shareholders should consider the prospectus in deciding whether to acquire new shares under the Offer, and will need to complete the personalised entitlement and acceptance form that will accompany the prospectus to take up their entitlements.



J A Lockett
Managing Director