



28th November 2014

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
Sydney NSW 2000
ASX Code: BUR

Well Update

The Board of Burleson provides the following update on the status of the Truchard #3 well (T#3).

Burleson's operator, AKG, has recommended that the target zone of the T#3 well be perforated and fracture stimulated (fraced) and advised that we are currently waiting for fracing equipment to become available. We do not have a specific date but expect it will occur around the middle of December 2014.

The T#3 well is currently shut-in pending the arrival of the frac equipment.

Well cost to date remains under the AFE (including contingency) of US\$2.2m. BUR has already paid its share of the well cost.

The Board will continue to provide updates to the market as and when material disclosures are required.

About the T #3 Well (BUR Working Interest 50%)

The T#3 spudded and commenced drilling on Wednesday 23rd July and reached the Total Depth of 11,750 feet (3,581m) on 13th August 2014. The well is a vertical development well targeting the lowermost Wilcox Prairie Bell 01 reservoir sand in the Heintschel Field.

For further information please contact:
Andrew Bald, CEO
Phone: +61 2 8252 6177
www.burlesonenergyltd.com