

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Windward Resources Limited
ABN 38 158 432 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Cameron-Dow
Date of last notice	29 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 1), 3) & 4)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) Dhow Nominees Pty Ltd <The Dhow A/C> [Controller & Beneficiary] 2) Fleming Asset Management Australia Pty Ltd [Director] 3) Fleming Capital Pty Ltd [Director] 4) Fleming Capital Special Opportunities Fund [Director]
Date of change	28/11/14
No. of securities held prior to change	1) 300,000 Fully Paid Ordinary Shares 2) 600,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

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Class	\$0.206 Options exercisable on or before 27/11/2017
Number acquired	300,000 \$0.206 options exercisable on or before 27/11/17.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – Options approved by shareholders at the Annual General Meeting held 21 October 2014
No. of securities held after change 1) Dhow Nominees Pty Ltd <The Dhow A/C> [Controller & Beneficiary] 2) Fleming Asset Management Australia Pty Ltd [Director] 3) Fleming Capital Pty Ltd [Director] 4) Fleming Capital Special Opportunities Fund [Director]	Indirect 1) 300,000 Fully Paid Ordinary Shares & 100,000 \$0.206 options exercise on or before 27/11/17 2) 600,000 Fully Paid Ordinary Shares 3) 100,000 \$0.206 options exercise on or before 27/11/17 4) 100,000 \$0.206 options exercise on or before 27/11/17
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options approved by shareholders at the Annual General Meeting held 21 October 2014

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Windward Resources Limited
ABN 38 158 432 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Lowe
Date of last notice	29 November 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect 1)
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1) SJ & SL Lowe <Tahlia Family A/C> [Trustee & Beneficiary] 2) SJ & SL Lowe <Lantana Super Fund> [Trustee & Beneficiary] 3) SL Lowe [Spouse]
Date of change	28/11/14
No. of securities held prior to change	Direct 10,000 Fully Paid Ordinary Shares Indirect 1) 125,000 Fully Paid Ordinary Shares 2) 10,000 Fully Paid Ordinary Shares 3) 10,000 Fully Paid Ordinary Shares
Class	\$0.206 Options exercisable on or before 27/11/2017

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Change of Director's Interest Notice

Number acquired	300,000 \$0.206 options exercisable on or before 27/11/17.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil – Options approved by shareholders at the Annual General Meeting held 21 October 2014
No. of securities held after change	Indirect 1) 125,000 Fully Paid Ordinary Shares 300,000 \$0.206 options exercisable on or before 27/11/17. 2) 10,000 Fully Paid Ordinary Shares 3) 10,000 Fully Paid Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Options approved by shareholders at the Annual General Meeting held 21 October 2014

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity Windward Resources Limited
ABN 38 158 432 270

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bronwyn Barnes
Date of last notice	01/02/2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Bronwyn L Barnes <The SC & BL Barnes Family Trust > [Trustee & Beneficiary]
Date of change	28/11/14
No. of securities held prior to change	Nil
Class	\$0.206 Options exercisable on or before 27/11/2017

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Number acquired	300,000 \$0.206 options exercisable on or before 27/11/17.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – Options approved by shareholders at the Annual General Meeting held 26 October 2014
No. of securities held after change	Indirect 300,000 \$0.206 options exercisable on or before 27/11/17.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options approved by shareholders at the Annual General Meeting held 26 October 2014

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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